



The University of Nebraska
(A Component Unit of the State of
Nebraska)

Financial Statements and Reports Required
by *Government Auditing Standards* and
OMB Circular A-133 for the Year Ended June 30, 2005
and Independent Auditors' Reports

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

TABLE OF CONTENTS

	Pages
INDEPENDENT AUDITORS' REPORT	1-2
COMPONENT UNIT - INDEPENDENT AUDITORS' REPORT	3
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)	4-14
BASIC FINANCIAL STATEMENTS:	
Statement of Net Assets	15
Component Unit - Consolidated Statement of Financial Position	16
Statement of Revenues, Expenses and Changes in Net Assets	17
Component Unit - Consolidated Statement of Activities	18-19
Statement of Cash Flows	20-21
Component Unit - Consolidated Statement of Cash Flows	22
Notes to Financial Statements	23-59
SUPPLEMENTAL INFORMATION:	
Supplemental Schedule of Expenditures of Federal Awards	60-91
Notes to Supplemental Schedule of Expenditures of Federal Awards	92-93
SINGLE AUDIT INFORMATION:	
Independent Auditors' Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	94-95
Independent Auditors' Report on Compliance with Requirements Applicable to each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	96-97
Schedule of Findings and Questioned Costs	98-105



KPMG LLP

Suite 1501
Two Central Park Plaza
Omaha, NE 68102

Suite 1600
233 South 13th Street
Lincoln, NE 68508-2041

Independent Auditors' Report

Board of Regents of the University of Nebraska and the
Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska

We have audited the accompanying financial statements of the business-type activities and discretely presented component unit of the University of Nebraska (the University) (a component unit of the State of Nebraska) as of and for the year ended June 30, 2005, which collectively comprise the University's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit. The accompanying financial statements of the University as of June 30, 2004, were audited by other auditors whose report thereon dated November 30, 2004, expressed an unqualified opinion on those statements. We did not audit the financial statements of the University of Nebraska Foundation (the Foundation), a discretely presented component unit of the University. Those statements were audited by other auditors whose report has been furnished to us and appears herein, and our opinion insofar as it relates to the discretely presented component unit financial statements of the Foundation is based solely on the report of such other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the discretely presented component unit of the University of Nebraska, as of June 30, 2005, and the respective changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note A to the financial statements, the University adopted in 2005 the provisions of Governmental Accounting Standards Board Statement No. 40, *Deposits and Investment Risk Disclosures, an Amendment to GASB Statement No. 3*.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2005 on our consideration of the University's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis on pages 4 through 14 is not a required part of the basic financial statements but is supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The schedule of expenditures of federal awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements.

KPMG LLP

Lincoln, Nebraska
November 11, 2005

DANA F. COLE & COMPANY, LLP
CERTIFIED PUBLIC ACCOUNTANTS
1248 O STREET, SUITE 500
LINCOLN, NEBRASKA 68508

INDEPENDENT AUDITORS' REPORT

Board of Trustees
University of Nebraska Foundation
Lincoln, Nebraska

We have audited the accompanying consolidated statements of financial position of the University of Nebraska Foundation as of June 30, 2005 and 2004, and the related consolidated statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the University of Nebraska Foundation at June 30, 2005 and 2004, and the results of its activities and the cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Dana F. Cole & Company, LLP

Lincoln, Nebraska
July 29, 2005

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Introduction

This discussion and analysis is designed to provide an overview of the financial position and activities of the University of Nebraska (the University) for the years ended June 30, 2005 and 2004. This analysis has been prepared by management of the University and it is intended to be read with the financial statements and related footnotes that follow this section.

The University is a comprehensive public institution of higher education, research, and public service. It was founded in Lincoln, Nebraska on February 15, 1869. The University became a multi-campus institution in 1968 by an act of the Nebraska Legislature that provided for the addition of the University of Nebraska at Omaha to the University system (formerly the municipal University of Omaha) and, at the same time, designated the University of Nebraska-Lincoln and University of Nebraska Medical Center as separate campuses. In 1991, the former Kearney State College became the fourth campus as the University of Nebraska at Kearney.

The University's four campuses provide a diversity of offerings. The University of Nebraska-Lincoln (UNL) offers a wide range of undergraduate majors and has primary responsibility for graduate education, particularly at the doctoral level, and in the non-medical professions. UNL also includes the Institute of Agriculture and Natural Resources, which operates research extension centers across the State of Nebraska (the State), as well as offering major educational and research programs on campus. The University of Nebraska Medical Center (UNMC) features undergraduate, graduate, and professional degree programs that prepare students for a wide variety of careers in health sciences. The University of Nebraska at Omaha (UNO) is a metropolitan university located in the heart of Nebraska's largest city offering a broad range of undergraduate programs, as well as doctoral programs, in criminal justice and public administration. The University of Nebraska at Kearney (UNK) is a mid-sized, residential campus with a commitment to excellence in undergraduate education. UNK offers undergraduate degrees in the arts and sciences, education, and business and technology, with a wide range of majors.

Student Enrollment - Headcount

Campus	Fall Semester				
	2001	2002	2003	2004	2005
UNL	22,764	22,988	22,559	21,792	21,675
UNMC	2,724	2,819	2,865	2,904	3,002
UNO	14,143	14,451	13,997	13,824	14,093
UNK	6,426	6,395	6,379	6,382	6,445
Total	46,057	46,653	45,800	44,902	45,215

The financial statements for the University of Nebraska include six blended entities, those being the University of Nebraska Facilities Corporation (UNFC), the University Medical Associates (UMA), UNeMed, the University of Nebraska Dental Associates, the Nebraska Utility Corporation, and the Peter Kiewit Institute Technology Development Corporation. Additional information regarding these entities is described in the footnotes to the financial statements.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

In accordance with the guidance of Governmental Accounting Standards Board Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB 14*, the University of Nebraska Foundation's (the Foundation) financial statements are discretely presented with the University's financial statements. Management's discussion and analysis relates only to the University and does not include any overview of the financial position and activities of the Foundation. References to the Foundation within the analysis relate only to specific transactions with the University.

The fall 2004 (fiscal 2005), headcount enrollment was approximately 45,000 on the four campuses. This represents a slight increase reversing a two-year overall decrease. This increase occurred at all campuses save UNL enrollment decreasing slightly. The fall 2005 (fiscal 2006) enrollment increased slightly after a decline of 2% in the fall of 2004. The University is hopeful for continued future enrollment increases and has devoted greater efforts to recruit both in-state and out-of-state students through such activities as improvement of student residences and facilities. The number of students enrolled in graduate and professional programs was 10,553, representing 23% of the student body, reflecting the University's commitment to its increasing prominence as a major research institution.

Financial and Operating Highlights

- **Growth in Net Assets.** Total net assets and unrestricted net assets of the University grew by approximately 5% and 9%, respectively, and are attributable to several factors. University management aggressively managed budgets to conserve resources. Budget savings were augmented by a 12% increase in tuition to partially offset state appropriation declines of previous years and to keep the University competitive with faculty salaries. Unrestricted net assets represent about two months of total operating expenses before depreciation and health and other insurance claims. Maintenance of a prudent level of reserves is a key to the long-term success of the University.
- **New Capital Construction.** Several capital construction projects were completed during the year, including the renovation of the UNK Student Center, new UNMC and UNL student housing units, completion of the renovation of three research buildings, Dental College betterments, and the acquisition of an office building for future renovation and expansion.
- **Indebtedness.** The University issued no new bonded indebtedness during fiscal 2005. Revenue bonds all exceeded required debt service coverage.
- **Increase in Federal Grants and Contracts.** Revenues from federal grants and contracts rose 9% over the prior year. The growth in federal funding is indicative of the successful focus the University has placed on seeking new research funding and fuels other successes in recruitment and retention of high-caliber students and faculty.

Using the Financial Statements

The financial statements of the University include the Statement of Net Assets, the Statement of Revenues, Expenses, and Changes in Net Assets, and the Statement of Cash Flows. These statements are prepared in accordance with GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. The statements and related footnotes are presented on a combined basis for the University as a whole.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Statement of Net Assets. The Statement of Net Assets includes all of the assets and liabilities of the University and its component units on the accrual basis of accounting. The difference between total assets and total liabilities represents the net assets of the University and is one indicator of its overall current financial condition. Over time, increases or decreases in the University's net assets is indicative of whether its financial health is improving or deteriorating.

Assets classified as non-current are those that are expected to mature beyond a one-year period or represent special accounts such as those established to comply with revenue bond covenants.

Capital assets are presented net of accumulated depreciation.

Net assets are divided into three parts:

- Invested in Capital Assets. The University's total investment in capital assets less accumulated depreciation and outstanding bond obligations incurred to acquire, construct, or improve those assets.
- Restricted Net Assets:
 - Expendable: funds externally restricted by creditors, grantors, or contributors and includes grant and research funds, student loan programs, funds for plant construction, and debt service on bond obligations.
 - Nonexpendable: permanent endowments.
- Unrestricted Net Assets. Comprised of the University's investment in the joint venture of the Nebraska Medical Center (NMC) of \$163 million, quasi endowments of \$29 million, net assets of the healthcare blended entities of \$56 million, with the balance representing designated departmental balances, encumbrances and working capital funds.

Statement of Revenues, Expenses, and Changes in Net Assets. The Statement of Revenues, Expenses, and Changes in Net Assets discloses the revenues and expenses of the University during the year. Revenues and expenses are classified as either operating or non-operating. Revenues realized from operating activities are offset by operating expenses, including depreciation, resulting in an operating income or loss. Most significantly, the GASB requires that certain funding sources that are significant to the University, including State appropriations, gifts, and investment income, be classified as non-operating revenues. In large public land-grant institutions, this, by definition, will invariably create operating losses on the statement of revenues and expenses and negative cash flows from operations in the statement of cash flows.

Scholarships and fellowships granted to students are shown as a reduction of tuition and other revenues, while stipends and other cash payments made directly to students are reported as scholarship and fellowship expenses.

Statement of Cash Flows. The Statement of Cash Flows provides information about the cash receipts and cash payments made by the University during the year. When used with related disclosures and information in the other financial statements, this statement should help assess the University's ability to generate future cash flows, its ability to meet its obligations when they come due, its needs for financing, the reasons for

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED)
(Columnar Amounts in Thousands)

differences between operating income and associated cash receipts, and payments and the effects on the University's financial position by investing, capital, and financing transactions during the period.

Condensed Financial Statements and Analysis

Condensed Statements of Net Assets

	June 30,	
	2005	2004
Assets		
Current assets	\$ 610,860	\$ 682,405
Capital assets, net of accumulated depreciation	1,086,969	998,446
Other non-current assets	474,327	407,660
Total assets	<u>2,172,156</u>	<u>2,088,511</u>
Liabilities and Net Assets		
Current liabilities	199,978	177,226
Non-current liabilities	398,037	417,352
Total liabilities	<u>598,015</u>	<u>594,578</u>
Net assets:		
Invested in capital assets, net of related debt	733,777	702,947
Restricted for:		
Nonexpendable:		
Permanent endowment	182,941	174,577
Expendable:		
Externally restricted funds	111,000	119,575
Loan funds	43,783	42,551
Plant construction	24,523	12,740
Debt service	81,874	76,734
Unrestricted	396,243	364,809
Total net assets	<u>\$ 1,574,141</u>	<u>\$ 1,493,933</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED)
(Columnar Amounts in Thousands)

Condensed Statements of Revenues, Expenses, and Changes in Net Assets

	Year Ended June 30,	
	2005	2004
Operating revenues:		
Tuition and fees	\$ 186,987	\$ 168,882
Federal grants and contracts - restricted	271,603	250,092
State grants and contracts - restricted	28,019	25,770
Private grants and contracts - restricted	83,357	77,195
Sales and services of educational activities	47,802	44,536
Sales and services of health care entities	112,471	109,069
Sales and services of auxiliary operations	106,852	107,883
Sales and services of auxiliary segments	56,461	53,011
Other operating revenues	11,765	8,747
Total operating revenues	<u>905,317</u>	<u>845,185</u>
Operating expenses:		
Salaries and wages	629,072	608,205
Benefits	163,068	144,885
Total compensation and benefits	<u>792,140</u>	<u>753,090</u>
Supplies and materials	207,229	196,228
Contractual services	95,073	87,283
Repairs and maintenance	43,922	39,516
Utilities	27,812	26,612
Communications	12,059	12,449
Depreciation	57,583	52,227
Scholarships and fellowships	111,083	103,924
Total operating expenses	<u>1,346,901</u>	<u>1,271,329</u>
Operating loss	<u>(441,584)</u>	<u>(426,144)</u>
Non-operating revenues (expenses):		
State of Nebraska noncapital appropriations	398,933	390,188
Gifts	53,089	46,625
Investment income	27,836	31,518
Increase in fair value of investments	4,655	18,577
Interest on loans receivable	465	572
Interest on bond obligations	(18,855)	(15,730)
Capitalized interest on bond obligations	6,442	-
Equity in joint venture	18,218	19,349
Net non-operating revenues	<u>490,783</u>	<u>491,099</u>
Income before other revenues, expenses, gains, or losses	49,199	64,955
Other revenues, expenses, gains, or losses:		
State of Nebraska capital appropriations	12,976	9,309
Capital grants and gifts	19,750	21,575
U.S. government advances	1,394	546
Additions to permanent endowments	1,227	2,110
Loss on disposal of plant assets	(4,338)	(6,030)
Net other revenues, expenses, and gains or losses	<u>31,009</u>	<u>27,510</u>
Increase in net assets	80,208	92,465
Net assets:		
Net assets, beginning of year	1,493,933	1,401,468
Net assets, end of year	<u>\$ 1,574,141</u>	<u>\$ 1,493,933</u>

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Analysis of Financial Position. Cash and cash equivalents represent the preponderance of current assets of the University. Cash decreased overall with the most of the change coming from a decrease in restricted cash. Restricted cash represents unspent bond proceeds on deposit with trustees, therefore the change represents the spending of those balances from late fiscal 2004 bond issues for their stated purposes.

Non-current assets of the University are dominated by the investment in physical plant. At June 30, 2005, the University had approximately \$1.1 billion invested in capital assets, net of accumulated depreciation of \$485 million. Physical plant grew primarily from construction of apartment-style student residences at UNMC and UNL, installation of new dental patient teaching stations at the College of Dentistry, acquisition of an office building for future growth of the UNMC campus, renovation of the UNK Student Center, and completion of the renovation of three research buildings. For fiscal 2005, net capital assets increased \$89 million consisting of net capital additions of \$156 million less depreciation of \$58 million. This enhancement of facilities can be attributed to the University's ability to gain private support for the acquisition and renovation of facilities to support new instruction and research facilities and the planned efforts to improve student living space.

Unrestricted net assets grew from \$365 million in 2004 to \$396 million in fiscal 2005 and includes the NMC, a joint venture. NMC is a primary research and teaching hospital and health care provider in the region and was formed by the merger of the University's hospital and Bishop Clarkson Memorial Hospital in 1997. This portion of unrestricted net assets increased by \$18 million to \$163 million in 2005. The balance of the change in unrestricted net assets is attributable to the change in cash discussed earlier in this section, along with a conscious effort by management to increase self-insurance reserves. These insurance reserves are considered by accounting definitions to be part of "unrestricted" funds, along with other amounts attributable to University quasi endowments (\$29 million) and the capital of University Medical Associates (\$56 million), an affiliated entity encompassing the practice plan group at UNMC.

Analysis of Operations – Overview. The University generated \$905 million of operating revenues during 2005, an increase of \$60 million over last year, while operating expenses were \$1,347 million, up \$75 million over the prior year. These changes increased the operating loss by \$15 million to \$442 million. As disclosed earlier, because of the mandated financial reporting regarding classification of state appropriations and other funding sources, statements of activities for large public land-grant universities will invariably report an operating loss.

The Nebraska Legislature provided \$399 million in non-capital appropriations for 2005, an increase of \$9 million over 2004. The University, in conjunction with the Foundation, generated gifts amounting to approximately \$73 million that, when combined with all other non-operating revenues and expenses, netted an overall increase in net assets of about \$80 million.

Revenues. The University's operating revenues increased in fiscal 2005 by 7%, or \$60 million. Most of the revenue sources showed increases from the prior year.

- One of the largest increases in revenue dollars was realized in Federal grants and contracts. The \$21 million increase is attributable primarily to University of Nebraska-Lincoln's grant awards from several Federal Agencies, including the Department of Health and Human Services, National Science Foundation, Department of Energy, and the Department of Education. Grants awarded included the research of soybean oil for diesel fuel, national assessment of educational progress, metabolite signaling center, elevating seed protein content, studies of blast wave absorbing structures, and the

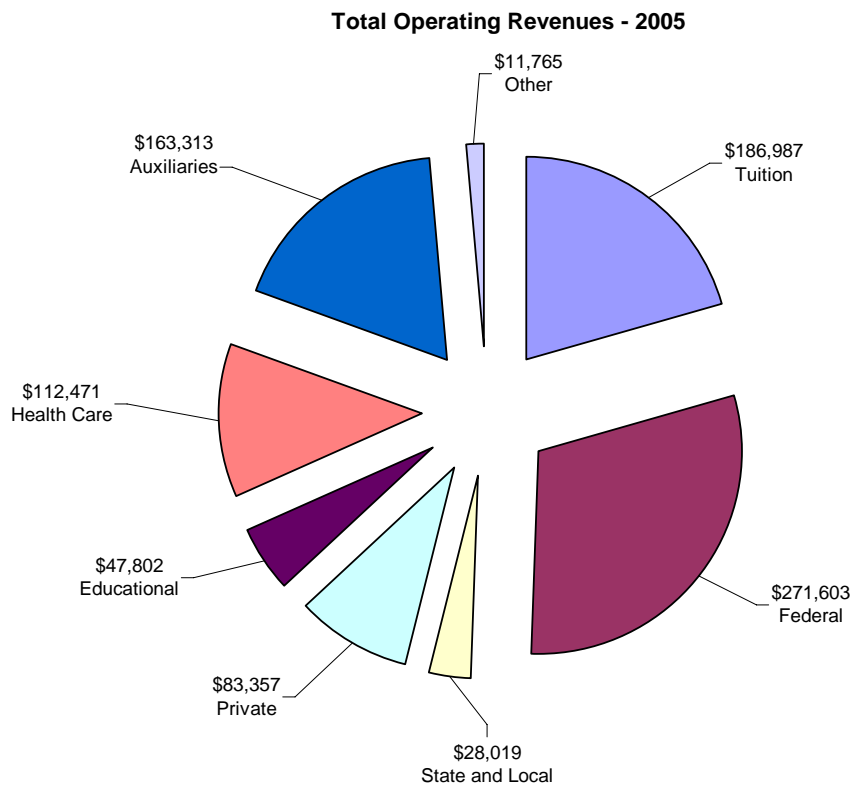
THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Ford Direct Student loan program. The UNMC also had growth in federal funding and received National Institute of Health grants for medical research of numerous diseases and health issues and funding for the purchase of equipment for a microbiology automation platform project.

- Tuition and fees, net of scholarship allowances, increased by \$18 million dollars, or 11%, for the 2004-2005 year. The Board of Regents approved an increase in tuition of 12%, but a small decline in enrollment and additional scholarship allowances netted down the increase in tuition from 12% to 11%.
- Private gifts and grants increased by \$6 million dollars. This increase is attributable to gifts received from health and medical associations, financial institutions, a grant from the National Conference on Undergraduate Education, and an increase in funding from the University of Nebraska Foundation for scholarships and academic programs.
- Sales and services of health care entities increased by \$3 million. This change can be traced to the University Medical Associates' increase in patient care revenue from several clinical programs, including orthopedics, cardiology, radiology, and general surgery.



THE UNIVERSITY OF NEBRASKA

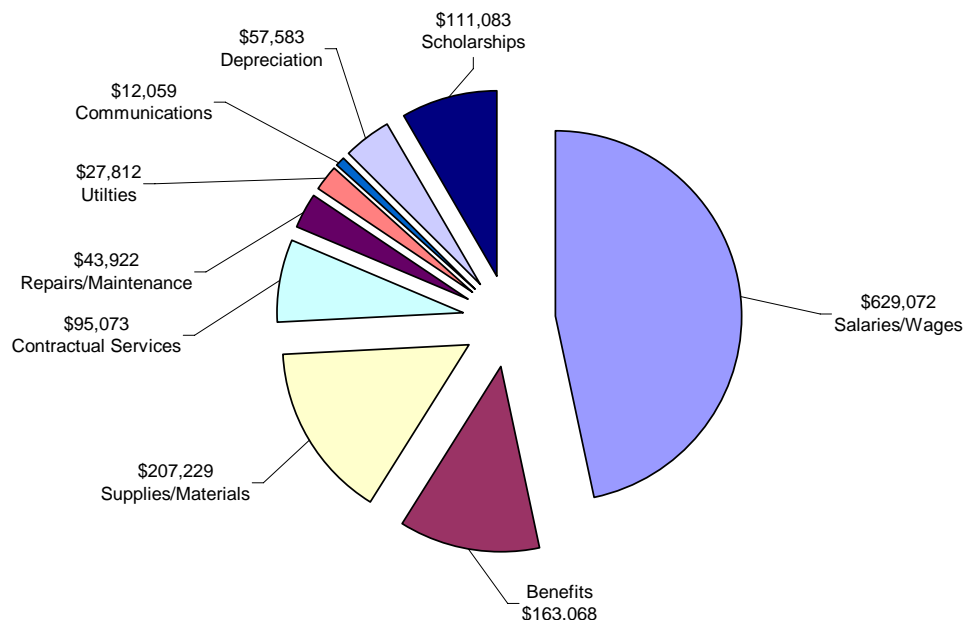
(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Expenses. Operating expenses were \$1,347 million for the 2005 fiscal year, an increase of 6% compared to 2004. Changes in the major expense classifications follow.

- Salaries, wages, and benefits increased by \$39 million in 2005 compared to 2004. Faculty salaries and benefits increases averaged 1.75%. Additional amounts were expended for targeted areas including for excellence and instructional workload salaries, research initiative programs, and intercampus development. Additionally, UNL delayed annual increases until January 1, 2004 the previous year, making the year-to-year changes appear higher. Rising health care costs contributed \$8 million toward the 2005 increases in this category.
- Repairs and maintenance expenses increased by 4% reflecting continued efforts by the University and auxiliary operations to keep buildings, the infrastructure, and utility distribution systems in good repair. One of the larger renovation projects was the UNO Enrollment Services office.
- Supplies and materials increased by 7% reflecting inflationary increases for the purchase of materials to support the instruction and research programs.
- Contractual services increased 9% corresponding to increased activity in Federal research grants and sub-awards for polar and other research studies and the blending of the PKITDC activity for the first year of operations in 2005.
- Scholarships and fellowships grew by \$7 million during 2005. The campuses increased scholarship allowances along with additional Federal student aid and direct student loan program funds in an effort to maintain affordability.

Total Operating Expenses - 2005



THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

Non-Operating Revenues (Expenses). Net non-operating revenues remained unchanged during 2005 compared with 2004. This change is the result of an increase in state non-capital appropriations of \$8 million and an increase of \$6 million in gifts, offsetting a \$4 million reduction in investment income and decreases in fair value of investments.

The University garnered \$53 million in non-capital gifts during the year thanks to continued strong support from the private sector and the Foundation. In addition, capital grants and gifts of \$20 million were received during the current year, including contributions from the Foundation of \$3.9 million for the renovation of Foster Field located on the UNK campus and \$10.5 million for future development of the Research Center of Excellence at UNMC.

Capital Assets

The University made significant investments in capital assets during the current year. Major construction projects and acquisitions completed were:

- Suite-style residential housing was completed for 468 students on the UNL campus for a cost of \$26 million. These housing units were financed by the 2003A Student Fees and Facilities bonds and are included as a member of the obligated group under the Master Trust Indenture (MTI).
- Renovation of three research buildings was completed at a cost of \$29 million. These capital outlays were financed partially by the UNFC Deferred Maintenance bonds and other revenues from Federal and private sources. The buildings included Avery and Hamilton Halls and the Veterinary Science building at UNL, all of which play valuable roles in research and education.
- The 60 new student apartment units in two buildings were completed on the UNMC campus. This construction was financed by the issuance of \$5 million of revenue bonds during 2005. These units significantly update UNMC's housing inventory.
- A former bank building adjacent to the UNMC campus was purchased for \$8 million and financed partially through a lease purchase agreement with the University of Nebraska Foundation and will prove valuable in future expansion of the campus.
- An enhancement to the UNK Student Center was completed during the year at a cost of around \$1 million and is a significant improvement to student life on the campus.
- Other auxiliary operations cash flows of \$1.5 million were used to fund new facilities for UNL campus security. This improvement creates a visibility for campus security and facilitates more efficient services to the campus community.
- Fire and life safety projects were completed on all campuses. Funding for these projects came from capital appropriations for this purpose by the Legislature through the State's Task Force for Building Renewal.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

More detailed information on capital asset activity is disclosed in the Notes to the Financial Statements included in this report.

Debt Activity

The University did not issue any new bonds or refinance any outstanding bonds during 2005, having successfully refinanced all refundable bonds during the interest rate troughs in the prior year. The University continued to experience net revenues from activities that exceeded required support for outstanding bonds.

The Board of Regents of the University of Nebraska Members of the Obligated Group under the MTI has bonds outstanding from the construction of student housing and parking. The financial position of the MTI remains strong with operating income that provided a debt service ratio of 1.45 times for the year ended June 30, 2005 and 1.89 times for the year ended June 30, 2004. The debt service ratio required by the MTI covenants is 1.15 times.

The UNK Student Fees and Facilities bond activities enjoys a strong financial position having ended the year with sufficient operating income to cover debt service 2.1 times in 2005 compared to 1.7 times in 2004.

The UNFC met all debt service requirements during 2005. The State Legislature has reaffirmed the appropriation of funds for their portion of the debt service pertaining to the Deferred Maintenance Project, which is combined with designated tuition revenues for debt service. The Foundation continues to receive funds from donor gifts pledged toward the funding of the University of Nebraska Center Research Center project. Funds from internal University sources continue to meet expectations allowing the service of UNFC-related debt obligations in their normal course.

Economic Outlook and Subsequent Events That Will Affect the Future

The University, as the State's public research university, is an important component in driving the economic success of Nebraska. This partnership with the State also means, like other major land-grant universities, that State funding plays an important part in the success of the University in many areas.

Management of the University is encouraged by signs that the partnership with the State is strengthening, which gives renewed confidence to the University as it looks forward. The Governor and the State Legislature gave the University increases of 7.4% and 6.1% for the two years in the biennium that ends June 30, 2007. These are the largest increases in many years. In another positive development, the Legislature, the Governor, and the University are exploring ways to launch and fund another deferred maintenance initiative designed to enhance and improve facilities to better serve today's students and grow the research enterprise.

The economic performance of the State also offers promising prospects. The State Tax Commissioner recently reported that State receipts through the four months ended October 31, 2005, were \$93 million, or about 10% of over projections. This followed a fiscal year ended June 30, 2005, where the State recorded receipts \$261 million, or 9%, in excess of projected revenues.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2005 (UNAUDITED) (Columnar Amounts in Thousands)

In a focused effort to chart the future direction of the University, the President and the Board of Regents have set forth a strategic framework and priorities that will guide the University. These will help the University better serve Nebraskans through quality teaching, research, outreach, and engagement. Among those priorities:

- **Enrollment.** Growing enrollment through a number of initiatives including growing the college-going rate.
- **Tuition.** Keeping tuition increases as low as possible and thereby the cost of education more affordable.
- **Graduation.** Increasing the graduation rate.
- **Research.** Bolstering current endeavors and fostering new activities that will allow the University to continue to earn greater success in attracting research funding.
- **Administrative Costs.** Seeking efficiencies in business practices and challenging administrative costs in both the academic and business enterprises.
- **Faculty Salaries.** Continuing to pursue and identify resources that can be earmarked to enhance faculty salaries to facilitate even greater successes in recruitment and retention.

Again, the future of the State is closely tied to that of its only public university, and the framework and priorities will guide University planning, helping to build and sustain a Nebraska that offers its citizens educational and economic opportunity and a high quality of life.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF NET ASSETS

JUNE 30, 2005 and 2004

(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2005	2004
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 217,060	\$ 207,825
Cash and cash equivalents - restricted	226,269	321,541
Investments - restricted	48,511	37,585
Accounts receivable and unbilled charges, net	96,371	93,138
Loans to students, net	8,389	8,171
Other current assets	14,260	14,145
Total current assets	<u>610,860</u>	<u>682,405</u>
NON-CURRENT ASSETS:		
Cash and cash equivalents - restricted	1,543	682
Investments - restricted	265,062	217,336
Investment in joint venture	163,084	147,866
Loans to students, net of current portion	28,362	28,148
Capital assets, net of accumulated depreciation	1,086,969	998,446
Other non-current assets	16,276	13,628
Total non-current assets	<u>1,561,296</u>	<u>1,406,106</u>
Total assets	<u>2,172,156</u>	<u>2,088,511</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	50,742	54,459
Accrued salaries, wages, and post-retirement benefits	34,889	27,018
Accrued compensated absences	13,488	11,440
Bond obligations payable	24,880	14,360
Capital lease obligations	3,682	3,252
Deferred revenues and credits	61,742	57,118
Health and other insurance claims	10,555	9,579
Total current liabilities	<u>199,978</u>	<u>177,226</u>
NON-CURRENT LIABILITIES:		
Accrued salaries, wages and post-retirement benefits, net of current portion	1,462	1,472
Accrued compensated absences, net of current portion	31,068	29,918
Bond obligations payable, net of current portion	343,715	368,595
Capital lease obligations, net of current portion	13,578	10,096
Deferred revenues and credits, net of current portion	8,214	7,271
Total non-current liabilities	<u>398,037</u>	<u>417,352</u>
Total liabilities	<u>598,015</u>	<u>594,578</u>
NET ASSETS:		
Invested in capital assets, net of related debt	733,777	702,947
Restricted for:		
Nonexpendable:		
Permanent endowment	182,941	174,577
Expendable:		
Externally restricted funds	111,000	119,575
Loan funds	43,783	42,551
Plant construction	24,523	12,740
Debt service	81,874	76,734
Unrestricted	396,243	364,809
Total net assets	<u>\$1,574,141</u>	<u>\$1,493,933</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2005 AND 2004
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	2005	2004
ASSETS		
Cash and cash equivalents	\$ 458	\$ 615
Temporary cash investments	143,353	146,195
Advances and deposits	8	8
Accounts receivable (net of reserve for bad debts of \$13 in 2005 and \$406 in 2004)	488	372
Accrued interest receivable	1,757	1,753
Student loan receivable	505	636
Matching funds receivable	1	1
Prepaid expenses	78	110
Pledges receivable - restricted	77,933	75,107
Investments - restricted	994,611	911,345
Property and equipment, net of depreciation	<u>5,984</u>	<u>6,364</u>
Total assets	<u>\$ 1,225,176</u>	<u>\$ 1,142,506</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Advances and accounts payable	\$ 295	\$ 772
University of Nebraska benefits payable	2,078	1,685
Scholarships, research, fellowships, and professorships payable	4,257	3,245
Accrued vacation payable	475	423
Taxes payable	53	35
Deferred annuities payable	22,903	22,583
Deposits held in custody for others	<u>176,317</u>	<u>166,629</u>
Total liabilities	<u>206,378</u>	<u>195,372</u>
NET ASSETS:		
Unrestricted	8,335	9,363
Temporarily restricted	318,399	307,749
Permanently restricted	<u>692,064</u>	<u>630,022</u>
Total net assets	<u>1,018,798</u>	<u>947,134</u>
Total liabilities and net assets	<u>\$ 1,225,176</u>	<u>\$ 1,142,506</u>

See notes to financial statements

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2005	2004
OPERATING REVENUES:		
Tuition and fees (net of scholarship allowances of \$53,849 and \$46,201 in 2005 and 2004)	\$ 186,987	\$ 168,882
Federal grants and contracts - restricted	271,603	250,092
State and local grants and contracts - restricted	28,019	25,770
Private grants and contracts - restricted	83,357	77,195
Sales and services of educational activities	47,802	44,536
Sales and services of health care entities	112,471	109,069
Sales and services of auxiliary operations	106,852	107,883
Sales and services of auxiliary segments (net of scholarship allowances of \$6,225 and \$5,932)	56,461	53,011
Other operating revenues	11,765	8,747
Total operating revenues	<u>905,317</u>	<u>845,185</u>
OPERATING EXPENSES:		
Salaries and wages	629,072	608,205
Benefits	163,068	144,885
Total compensation and benefits	<u>792,140</u>	<u>753,090</u>
Supplies and materials	207,229	196,228
Contractual services	95,073	87,283
Repairs and maintenance	43,922	39,516
Utilities	27,812	26,612
Communications	12,059	12,449
Depreciation	57,583	52,227
Scholarships and fellowships	111,083	103,924
Total operating expenses	<u>1,346,901</u>	<u>1,271,329</u>
OPERATING LOSS	<u>(441,584)</u>	<u>(426,144)</u>
NON-OPERATING REVENUES (EXPENSES):		
State of Nebraska noncapital appropriations	398,933	390,188
Gifts	53,089	46,625
Investment income (net of investment management fees of \$148 and \$142)	27,836	31,518
Increase in fair value of investments	4,655	18,577
Interest income on loans receivable	465	572
Interest expense on bond obligations	(18,855)	(15,730)
Capitalized interest on bond obligations	6,442	-
Equity in earnings of joint venture	18,218	19,349
Net non-operating revenues	<u>490,783</u>	<u>491,099</u>
INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSSES	<u>49,199</u>	<u>64,955</u>
OTHER REVENUES, EXPENSES, GAINS, OR LOSSES:		
State of Nebraska capital appropriations	12,976	9,309
Capital grants and gifts	19,750	21,575
U.S. Government advances	1,394	546
Private gifts and bequests for permanent endowments	1,227	2,110
Loss on disposal of capital assets	(4,338)	(6,030)
Net other revenues, expenses, gains, or losses	<u>31,009</u>	<u>27,510</u>
INCREASE IN NET ASSETS	<u>80,208</u>	<u>92,465</u>
NET ASSETS:		
Net assets, beginning of year	<u>1,493,933</u>	<u>1,401,468</u>
Net assets, end of year	<u>\$ 1,574,141</u>	<u>\$ 1,493,933</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2005
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUES:				
Gifts, bequests, and life insurance proceeds	\$ 56	\$ 44,817	\$ 33,795	\$ 78,668
Investment income	14,554	13,553	(696)	27,411
Realized gain (loss) on sale of assets	(14)	1,666	45,667	47,319
Unrealized gain (loss) on assets	-	2,356	13,215	15,571
	14,596	62,392	91,981	168,969
NET ASSETS RELEASED FROM RESTRICTIONS	81,681	(56,038)	(25,643)	-
Total support and revenue	<u>96,277</u>	<u>6,354</u>	<u>66,338</u>	<u>168,969</u>
EXPENSES:				
Salaries and wages	6,916	-	-	6,916
Payroll taxes	489	-	-	489
Employee benefits	1,066	-	-	1,066
Annuity payments	2	-	-	2
Postage	175	-	-	175
Office supplies and expense	103	-	-	103
Professional services	163	-	-	163
Travel and entertainment	368	-	-	368
Telephone	159	-	-	159
Insurance and bonds	100	-	-	100
Repair and maintenance	138	-	-	138
Equipment rental/purchase	38	-	-	38
Office rent	812	-	-	812
University Towers expense	9	-	-	9
Promotion expense	808	-	-	808
Auto expense	73	-	-	73
Dues and subscriptions	119	-	-	119
Alumni associations	508	-	-	508
Miscellaneous expense	94	-	-	94
Data processing expense	6	-	-	6
Recruiting and moving expense	17	-	-	17
Meetings and conferences	224	-	-	224
Investment expense	4,347	-	-	4,347
Academic support	22,347	-	-	22,347
Student assistance	18,614	-	-	18,614
Faculty assistance	4,101	-	-	4,101
Research	5,680	-	-	5,680
Museum, library, and fine arts	1,924	-	-	1,924
Campus and building improvements	24,273	-	-	24,273
Deferred compensation	42	-	-	42
Paid to beneficiaries	2,901	-	-	2,901
Bad debt and collection expense	31	-	-	31
Depreciation	658	-	-	658
Total	<u>97,305</u>	<u>-</u>	<u>-</u>	<u>97,305</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS AND CHANGES	(1,028)	6,354	66,338	71,664
TRANSFERS AND RECLASSIFICATIONS BETWEEN FUNDS	-	4,296	(4,296)	-
INCREASE (DECREASE) IN NET ASSETS	(1,028)	10,650	62,042	71,664
NET ASSETS, beginning of year	9,363	307,749	630,022	947,134
NET ASSETS, end of year	\$ 8,335	\$318,399	\$692,064	\$ 1,018,798

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2004
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUES:				
Gifts, bequests, and life insurance proceeds	\$ 62	\$ 40,811	\$ 21,732	\$ 62,605
Investment income	14,044	9,663	(2,598)	21,109
Realized gain (loss) on sale of assets	(7)	(968)	35,358	34,383
Unrealized gain (loss) on assets	-	6,795	64,138	70,933
	14,099	56,301	118,630	189,030
NET ASSETS RELEASED FROM RESTRICTIONS	75,136	(51,103)	(24,033)	-
Total support and revenue	89,235	5,198	94,597	189,030
EXPENDITURES:				
Salaries and wages	6,417	-	-	6,417
Payroll taxes	448	-	-	448
Employee benefits	977	-	-	977
Annuity payments	2	-	-	2
Postage	212	-	-	212
Office supplies and expense	97	-	-	97
Professional services	122	-	-	122
Travel and entertainment	330	-	-	330
Telephone	123	-	-	123
Insurance and bonds	93	-	-	93
Repair and maintenance	107	-	-	107
Equipment rental/purchase	50	-	-	50
Office rent	766	-	-	766
University Towers expense	8	-	-	8
Promotion expense	751	-	-	751
Auto expense	63	-	-	63
Dues and subscriptions	74	-	-	74
Alumni associations	508	-	-	508
Miscellaneous expense	91	-	-	91
Recruiting and moving expense	16	-	-	16
Meetings and conferences	191	-	-	191
Investment expense	4,067	-	-	4,067
Academic support	23,927	-	-	23,927
Student assistance	18,682	-	-	18,682
Faculty assistance	3,610	-	-	3,610
Research	3,826	-	-	3,826
Museum, library, and fine arts	1,815	-	-	1,815
Campus and building improvements	18,448	-	-	18,448
Deferred compensation	42	-	-	42
Paid to beneficiaries	2,841	-	-	2,841
Bad debt and collection expense	(2)	-	-	(2)
Depreciation	669	-	-	669
Total	89,371	-	-	89,371
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS AND CHANGES	(136)	5,198	94,597	99,659
TRANSFERS AND RECLASSIFICATIONS BETWEEN FUNDS	-	3,346	(3,346)	-
INCREASE (DECREASE) IN NET ASSETS	(136)	8,544	91,251	99,659
NET ASSETS, beginning of year	9,499	299,205	538,771	847,475
NET ASSETS, end of year	\$ 9,363	\$307,749	\$630,022	\$947,134

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)
(See Independent Auditors' Report on Pages 1 and 2)

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES:		
Grants and contracts	\$ 373,819	\$ 339,978
Tuition and fees	185,529	169,486
Sales and services of health care entities	114,676	108,967
Sales and services of auxiliary operations	110,062	108,046
Sales and services of educational activities	68,125	62,205
Sales and services of auxiliary segments	56,649	50,468
Student loans collected	8,967	8,739
Other receipts	14,670	6,870
Payments to employees	(750,560)	(749,258)
Payments to vendors	(432,264)	(379,339)
Scholarships paid to students	(111,082)	(103,924)
Student loans issued	(9,476)	(10,293)
Other payments	(314)	(139)
Net cash flows used in operating activities	<u>(371,199)</u>	<u>(388,194)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State of Nebraska noncapital appropriations	399,324	390,083
Private gifts and grants for operating use	53,066	46,188
Private gifts and bequests for endowment use	1,227	2,111
Net cash flows from noncapital financing activities	<u>453,617</u>	<u>438,382</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	-	161,210
Grants and contracts	16,680	28,920
State of Nebraska capital appropriations	12,971	9,367
U.S. Government advances	1,394	547
Purchases of capital assets	(134,237)	(116,686)
Defeasance of bond obligations	-	(19,291)
Interest paid on bond obligations	(20,087)	(12,987)
Principal paid on bond obligations	(14,360)	(12,568)
Payments made on lease obligations	(8,634)	(4,500)
Net cash flows from capital and related financing activities	<u>(146,273)</u>	<u>34,012</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sales and maturities of investments	116,224	154,966
Purchases of investments	(168,324)	(159,469)
Interest on investments	27,320	31,693
Distributions received from joint venture	3,000	3,000
Interest on loans receivable	459	571
Net cash flows from investing activities	<u>(21,321)</u>	<u>30,761</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(85,176)	114,961
CASH AND CASH EQUIVALENTS, beginning of year	<u>530,048</u>	<u>415,087</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 444,872</u>	<u>\$ 530,048</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF CASH FLOWS (Continued)
FOR THE YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2005	2004
CASH AND CASH EQUIVALENTS - END OF YEAR AS PRESENTED IN STATEMENTS OF NET ASSETS:		
Cash and cash equivalents (current)	\$ 217,060	\$ 207,825
Cash and cash equivalents - restricted (current)	226,269	321,541
Cash and cash equivalents - restricted (non-current)	<u>1,543</u>	<u>682</u>
Cash and cash equivalents - end of year	<u><u>\$ 444,872</u></u>	<u><u>\$ 530,048</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating loss	\$ (441,584)	\$ (426,144)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	57,583	52,227
Changes in assets and liabilities:		
Accounts receivable and unbilled charges	(5,121)	(13,207)
Loans to students	(432)	(1,401)
Other current assets	(974)	(1,263)
Accounts payable	3,937	2,453
Accrued salaries, wages, and post-retirement benefits	11,058	3,782
Deferred revenues and credits	4,003	(3,883)
Health and other insurance claims	<u>331</u>	<u>(758)</u>
Net cash flows from operating activities	<u><u>\$ (371,199)</u></u>	<u><u>\$ (388,194)</u></u>
NONCASH TRANSACTIONS:		
Capital gifts and grants	\$ 877	\$ 697
Increase in fair value of investments	4,655	18,577
Purchase of capital assets through lease obligations	12,546	8,133

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	2005	2004
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	<u>\$ 71,664</u>	<u>\$ 99,659</u>
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	658	669
Gain on sale of assets	(47,319)	(34,382)
Appreciation of assets	(15,571)	(70,933)
(Increase) decrease in pledges receivable	(2,826)	13,494
Increase in deferred annuities payable	320	1,012
Contribution to permanently restricted endowment funds	(33,795)	(21,732)
Real and personal property contributions received for the University	(1,126)	(295)
(Increase) decrease in:		
Accounts receivable	(116)	(101)
Interest receivable	(4)	(173)
Prepaid expense	32	(61)
Increase (decrease) in:		
Advances and accounts payable	(477)	(30)
University of Nebraska benefits payable	394	688
Scholarships, research, fellowships, and professorships payable	1,012	1,672
Accrued vacation payable	52	18
Taxes payable	17	20
Deposits held in custody for others	5,841	23,892
Total adjustments	<u>(92,908)</u>	<u>(86,242)</u>
Net cash provided by operating activities	<u>(21,244)</u>	<u>13,417</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net (increase) decrease in temporary cash investments	2,842	(12,962)
Net decrease in student loans	132	83
Net purchases in investments	(15,407)	(21,611)
Purchase of property and equipment	(282)	(183)
Sales of property and equipment	6	9
Net cash used in investing activities	<u>(12,709)</u>	<u>(34,664)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Contribution to permanently restricted endowment funds	<u>33,796</u>	<u>21,732</u>
Net cash provided by financing activities	<u>33,796</u>	<u>21,732</u>
NET INCREASE IN CASH	(157)	485
CASH AND CASH EQUIVALENTS, beginning of year	<u>615</u>	<u>130</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>\$ 458</u></u>	<u><u>\$ 615</u></u>

REQUIRED DISCLOSURE:

The Foundation expended no cash for interest or income taxes.

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – The University of Nebraska (the University) is a land-grant University founded in 1869 and governed by an elected eight-member University of Nebraska Board of Regents (the Board of Regents). University activities are conducted at four primary campuses, with two located in Omaha and one each in Lincoln and Kearney, Nebraska. While the University is a legally separate entity, it is a component unit of the State of Nebraska (the State) because it is financially accountable to the State. The major accounting principles and practices followed by the University are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

These statements have been prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB). The GASB has issued GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements - and Management's Discussion and Analysis - for Public Colleges and Universities*. The University follows the "business-type" activities reporting format of GASB Statement No. 34. This reporting format requires the following elements:

- Management's Discussion and Analysis
- Basic Financial Statements:
 - Statement of Net Assets
 - Statement of Revenues, Expenses, and Changes in Net Assets
 - Statement of Cash Flows
- Notes to financial statements

The University follows all GASB pronouncements, as well as Financial Accounting Standards Board (FASB) Statements, and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, and has elected not to apply the FASB Statements and Interpretations issued after November 30, 1989 to its financial statements.

In 2005, the University implemented GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. GASB Statement No. 40 address disclosures on deposits and investments, focusing on common investment risks related to interest rate risk, credit risk, custodial credit risk, foreign currency risk, and concentration of credit risk. This pronouncement requires additional disclosures to be presented in the notes but has no impact on the net assets of the University.

Reporting Entity – Certain affiliated organizations for which the Board of Regents has financial accountability are included in the University's financial statements as component units.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

The University's financial reporting entity consists of the following component units. Their balances and transactions are blended into the accompanying financial statements and reported in a manner similar to the balances and transactions of the University itself.

- The University of Nebraska Facilities Corporation (UNFC) was organized to finance the construction, repair, and renovation of buildings and the acquisition of land and equipment and to hold them in trust for the University. UNFC is governed by a Board of Directors comprised of the Board of Regents.
- The University Medical Associates (UMA) was organized for the purpose of billing, collecting and distributing medical service fees generated by clinicians employed by the University of Nebraska Medical Center (UNMC). UMA is governed by the Board of Regents. The distribution of fees is governed by the terms of the University of Nebraska Medical Services Plan applicable to the member clinicians.
- UNeMed was organized to develop and market biomedical technologies for the University and pay all related patent costs. UNeMed acts under the authority of the Board of Regents and their fiscal year-end is December 31.
- The University Dental Associates (UDA) was organized for the purpose of billing, collecting and distributing dental service fees generated by dentists employed by the UNMC. UDA is governed by the Board of Regents. The distribution of fees is governed by the terms of the University of Nebraska Dental Service Plan applicable to the member dentists.
- Nebraska Utility Corporation (NUCorp) is a not-for-profit corporation formed under the Nebraska Interlocal Cooperation Act between the Board of Regents and Lincoln Electric System. The purpose of NUCorp is to purchase, lease, construct, and finance activities relating to furnishing energy requirements and utility and infrastructure facilities for the University of Nebraska-Lincoln (UNL). NUCorp is governed by a five-member Board, three of which are University officials. NUCorp's fiscal year-end is December 31.
- The Peter Kiewit Institute Technology Development Corporation (PKITDC) is a not-for-profit corporation formed for the purpose of teaching and developing information science technology through students and faculty by conducting applied research.

Separate financial statements for UNFC, UMA, UNeMed, UDA, and NUCorp may be obtained from the University of Nebraska Central Administration, Varner Hall, 3835 Holdrege, Lincoln, Nebraska 68583-0742.

The University adopted the guidance of GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, an amendment of GASB 14, as of July 1, 2003. This Statement provides guidance to determine whether certain organizations for which the University is not financially accountable should be reported as a component unit based on the nature and significance of the relationship. As a result of this guidance, the University of Nebraska Foundation's (the Foundation)

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

financial statements are discreetly presented within the University's financial statements. The Foundation is a nonprofit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code whose purpose is to provide financial support for the University system. The Foundation reports under FASB standards, including FASB Statement No. 117, *Financial Reporting for Not-for-Profit Organizations*. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition and presentation features. No modifications have been made to the Foundation's audited financial information as it is presented (see Notes P and Q).

Basis of Presentation – The financial statements of the University have been prepared on the accrual basis. The University recognizes revenues, net of discounts and allowances, when it is earned. Expenses are recorded when a liability is incurred. The University first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. All significant revenues and expenses resulting from intra-University transactions have been eliminated.

Cash and Cash Equivalents – Cash and cash equivalents are stated at fair value. Cash is deposited with the Nebraska State Treasurer on a pooled basis in a State fund. Income earned by the pool is allocated to the University based upon average daily balances. These funds are considered to be cash and cash equivalents which are available for expenditures as needed. The investments of the pool include Commercial Paper, U.S. Government Securities, Federal Agency Debt Instruments, Corporate Bonds, Money Market Funds, and Bank Deposits. Additional information on the pool can be found in the State of Nebraska's Comprehensive Annual Financial Report.

For purposes of the statements of cash flows, cash includes cash and cash equivalents, both unrestricted and restricted, and investments with an original maturity of three months or less when purchased.

Investments – Investments are stated at fair value. Securities that are publicly traded are valued based on quoted market prices. Investments that do not have an established market are reported at estimated fair value. Investments received from donors as gifts are recognized as revenue at fair value at the date of the gift. Income from investments is recognized as earned and includes realized and unrealized gains and losses.

Investment in Joint Venture – Investment in joint venture is accounted for under the equity method.

Capital Assets – Land improvements, leasehold improvements, buildings, and equipment are stated at cost at the date of acquisition. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets except at UNL, which are accounted for on a componentized basis. The estimated useful lives are 25 to 50 years for buildings and their components and 20 to 30 years for land improvements. Equipment is generally depreciated from 2 to 10 years depending on its useful life. Leasehold improvements are depreciated using the straight-line method over the aforementioned estimated useful lives or the term of the related lease, if shorter. Maintenance, repairs, and minor replacements are charged to expense as incurred. The University maintains various collections of inexhaustible assets to which no value can be determined. Such collections include contributed works of art, historical treasures, and literature.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Capital assets are defined by the University as assets with initial, individual costs in excess of \$500 for buildings and renovations, \$100 for land improvements, and \$5 for equipment.

The University has artwork and other collections that it does not capitalize. These collections adhere to the University's policy to (a) maintain them for public exhibition, education, or research; (b) protect, keep unencumbered, care for, and preserve them; and (c) require proceeds from their sale to be used to acquire other collection items. Generally accepted accounting principles permit collections maintained in this manner to be charged to operations at time of purchase rather than capitalized.

Accrued Compensated Absences – University faculty and staff earn 12 to 25 days of vacation each year and may carry over up to one year of accrued vacation into the next year. In future years, accrued vacation may be used or received as a cash payment upon retirement or termination. In addition, certain classified staff receive a cash payment of one-fourth of accrued sick leave upon retirement from the University. The University has recognized a liability for sick and annual leave earned but not yet taken by its faculty and staff. Certain University faculty and staff also earn four floating holidays each year, which may be taken at any time during the year. Unused floating holidays expire at calendar year-end.

Deferred Revenues and Credits – These consist of advance payments on athletic tickets, fall semester student residence hall contracts, tuition deposits, unearned income on direct financing leases, and cash received in advance for grants and contracts.

Amortization of Bond Financial Expense and Bond Premium or Discount – Bond financial expense and premium or discount are being amortized or accreted to interest expense on a method that approximates the level yield method.

Classification of Revenues – The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating Revenues – Operating revenues include activities that have the characteristics of exchange transactions, such as student tuition and fees, sales and services of auxiliary enterprises, most federal, state and local grants and contracts and federal appropriations, and interest on student loans.

Nonoperating Revenues – Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts, contributions, State appropriations, investment income, and other revenue sources that are defined as nonoperating revenues by GASB No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Government Entities That Use Proprietary Fund Accounting*, and GASB No. 34.

Unrestricted Gifts – Revenue is recognized when an unconditional promise to pay is received and all eligibility requirements have been met. In the absence of such promise, revenue is recognized when the gift is received.

Scholarships and Fellowships – The University receives funds that are restricted by donors and grantors for aid to students. When these funds are granted to students or when scholarships and fellowships are provided through student tuition waiver, the University records the expense for student aid and the

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS YEARS ENDED JUNE 30, 2005 AND 2004 (Thousands)

corresponding revenue. Accordingly, at June 30, 2005 and 2004, Federal grants and contracts includes Pell grant awards amounting to \$20,007 and \$20,345 and Ford direct student loans amounting to \$71,277 and \$67,805, respectively. The combined awards of \$91,284 and \$88,150 at June 30, 2005 and 2004, respectively, are also included in Scholarships and Fellowships expense. For employee tuition waivers, the University records a benefit expense and corresponding revenue.

Health and Other Insurance Claims – The University is partially self-insured for comprehensive general liability, property losses, and group health and dental liability. Its estimated liability is being funded annually and reflected as an expense.

Environmental – Environmental assessments are performed when environmental issues are identified on property owned by the Board of Regents. The cost of any assessments are expensed as incurred. Any cost of remediation is accrued when the University's obligation is probable and the amount can be reasonably estimated or determined.

Tax Status – The University qualifies as a non-profit organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal or state income taxes is required. However, income from unrelated activities is subject to federal and state income taxes. No provision is deemed necessary for any income taxes associated with unrelated activities.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications – Certain 2004 amounts have been reclassified to conform to the current year presentation.

Recent Statements Issued by the Government Accounting Standards Board – The GASB issued Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, effective for fiscal years beginning after December 15, 2004. This statement requires the University to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred and record impaired assets and impairment losses accordingly. This statement also addresses the appropriate recording of an insurance recovery associated with events or changes in circumstances resulting in impairment of capital assets. The University has not yet determined the effect that the adoption of GASB Statement No. 42 may have on the financial statements.

The GASB has issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, effective for fiscal years beginning after December 15, 2006. This statement provides standards for the measurement, recognition, and display of other postemployment benefit expenditures, assets, and liabilities, including applicable note disclosures and required supplementary information. The University has not yet determined the effect that the adoption of GASB Statement No. 45 may have on the financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

The GASB also issued Statement No. 47, *Accounting for Termination Benefits*. This statement establishes accounting standards for termination benefits. The requirements of this statement are effective in two parts. For termination benefits provided through an existing defined benefit OPEB plan, the provisions of this statement should be implemented simultaneously with the requirements of Statement 45. For all other termination benefits, this statement is effective for financial statements for periods beginning after June 15, 2005. The University has not yet determined the effect that the adoption of GASB Statement No. 47 may have on the financial statements.

B. CASH AND CASH EQUIVALENTS

The University's cash and cash equivalents are deposited in a pooled State fund managed by the Nebraska State Treasurer or in financial institutions. Bank balances of cash and cash equivalents deposited in banks amounted to approximately \$2,090 (book balance of approximately \$1,176) at June 30, 2005, with approximately \$1,519 at June 30, 2005, covered by federal depository insurance. Bank balances of cash and cash equivalents deposited in banks amounted to approximately \$2,634 (book balance of approximately \$1,562) at June 30, 2004, with approximately \$1,778 at June 30, 2004, covered by federal depository insurance. Of the remaining bank balance at June 30, 2005 and 2004, approximately \$347 and \$551 was collateralized with securities held by the pledging financial institution, but not in the University's name, and approximately \$224 and \$305 was uninsured and uncollateralized, respectively. Interest income amounted to approximately \$10,926 and \$10,922 and is included in non-operating revenue at June 30, 2005 and 2004, respectively.

C. INVESTMENTS

Funds held for the support of University operations, excluding trust funds, are invested according to State statute by the State Investment Officer. Regulatory oversight is provided by the Nebraska Investment Council. The University's fair value in the Nebraska Investment Council's investment pool is equal to its pool units. University trust funds are invested by the University in accordance with the prudent person rule as established by the University. The prudent person rule places no restrictions on the investment of these funds.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Investments are as follows for the year-ended June 30, 2005:

	Fair Value	Investment Maturities (in years)			
		Less Than 1	1-5	6-10	More Than 10
Investment type:					
Debt securities:					
U.S. treasuries	\$ 16,319	\$ 4,417	\$ 6,940	\$ 4,501	\$ 461
U.S. agencies	63,129	37,340	23,295	1,506	988
Corporate debt	21,950	1,136	16,098	3,390	1,326
Repurchase agreements	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>5,823</u>	<u>-</u>
	107,221	<u>\$ 42,893</u>	<u>\$ 46,333</u>	<u>\$ 15,220</u>	<u>\$ 2,775</u>
Other investments:					
Equity securities - domestic	111,516				
Equity securities - international	12,880				
Mutual funds	68,008				
Real estate held for investment purposes	8,164				
Money markets	<u>5,784</u>				
Total	<u>\$ 313,573</u>				

Investments are as follows for the year-ended June 30, 2004:

	Fair Value	Investment Maturities (in years)			
		Less Than 1	1-5	6-10	More Than 10
Investment type:					
Debt securities:					
U.S. treasuries	\$ 9,828	\$ 3,017	\$ 3,246	\$ 3,362	\$ 203
U.S. agencies	25,825	5,998	17,852	1,366	609
Corporate debt	18,834	728	14,097	3,008	1,001
Repurchase agreements	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>5,823</u>	<u>-</u>
	60,310	<u>\$ 9,743</u>	<u>\$ 35,195</u>	<u>\$ 13,559</u>	<u>\$ 1,813</u>
Other investments:					
Equity securities - domestic	104,553				
Equity securities - international	11,033				
Mutual funds	68,746				
Real estate held for investment purposes	5,509				
Money markets	<u>4,770</u>				
Total	<u>\$ 254,921</u>				

Interest Rate Risk – The University does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Credit Risk – State statutes authorize the University to invest funds in accordance with the prudent man rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments. The University does not follow a more restrictive policy. Credit ratings for these investments that are rated are as follows:

		2005				
		Quality Ratings				
	Fair Value	AAA	AA	A	BAA - BBB	Unrated
Investment type:						
Debt securities:						
U.S. treasuries	\$ 16,319	\$ 16,319	\$ -	\$ -	\$ -	\$ -
U.S. agencies	63,129	62,233	601	295	-	-
Corporate debt	21,950	4,853	7,650	8,268	1,034	145
Repurchase agreements	5,823	-	-	-	-	5,823
	107,221	<u>\$ 83,405</u>	<u>\$ 8,251</u>	<u>\$ 8,563</u>	<u>\$ 1,034</u>	<u>\$ 5,968</u>
Other investments:						
Equity securities - domestic	111,516					
Equity securities - international	12,880					
Mutual funds	68,008					
Real estate held for investment purposes	8,164					
Money markets	5,784					
	<u>\$ 313,573</u>					
		2004				
		Quality Ratings				
	Fair Value	AAA	AA	A	BAA - BBB	Unrated
Investment type:						
Debt securities:						
U.S. treasuries	\$ 9,828	\$ 9,828	\$ -	\$ -	\$ -	\$ -
U.S. agencies	25,825	25,825	-	-	-	-
Corporate debt	18,834	3,899	6,931	6,675	486	843
Repurchase agreements	5,823	-	-	-	-	5,823
	60,310	<u>\$ 39,552</u>	<u>\$ 6,931</u>	<u>\$ 6,675</u>	<u>\$ 486</u>	<u>\$ 6,666</u>
Other investments:						
Equity securities - domestic	104,553					
Equity securities - international	11,033					
Mutual funds	68,746					
Real estate held for investment purposes	5,509					
Money markets	4,770					
	<u>\$ 254,921</u>					

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The University places no limit on the amount that may be invested in any one issuer. More than 5% of the University’s investments are in the following investment types at June 30:

	2005	2004
	Concentration	
Federal Home Loan Bank	16%	17%
Federal National Mortgage Association	33%	12%
U.S. treasuries	15%	18%
Federal Farm Credit Bank	7%	12%
FSA Capital Markets Services	5%	N/A

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the University will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are stated at fair value and are uninsured, unregistered, and held by the trustee or an agent, but not in the name of the University. Of the University’s \$5.8 million investment in repurchase agreements in 2005 and 2004, \$6.2 million of underlying securities are held by the investment’s counterparty, but not in the name of the University.

D. ACCOUNTS RECEIVABLE, UNBILLED CHARGES, AND LOANS TO STUDENTS

Substantially all amounts included in accounts receivable and unbilled charges represent tuition receivables, grant reimbursements, unbilled charges, patient accounts receivable and other receivables. Balances are stated net of allowances for doubtful accounts and contractual adjustments of approximately \$6,347 and \$7,167 at June 30, 2005 and 2004, respectively. In addition, the University maintains an allowance for doubtful collections of student loans of approximately \$1,762 and \$1,385 at June 30, 2005 and 2004, respectively.

E. INVESTMENT IN JOINT VENTURE

The University and Bishop Clarkson Memorial Hospital (Clarkson) entered into a Joint Operating Agreement in 1997 forming the Nebraska Health System, a Nebraska nonprofit corporation doing business as the Nebraska Medical Center (NMC). A Board of Directors comprised of six members appointed by Clarkson and six members appointed by the Board of Regents govern NMC. Upon dissolution of NMC, the University and Clarkson will share equally in the remaining net assets. Because the University has an ongoing financial interest in NMC, the University is accounting for the joint venture under the equity method. The University has recorded 50% equity in earnings of NMC for the years ended June 30, 2005 and 2004 totaling \$18,218 and \$19,349, respectively. In addition, to the extent that sufficient funds are available, as determined by the NMC Board of Directors, the University will receive an annual capital distribution. A distribution of \$3,000 was declared and paid out during both fiscal years 2005 and 2004.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Separate financial statements of NMC can be obtained from the Nebraska Medical Center, 42nd Street and Dewey Avenue, Omaha, Nebraska 68105.

In conjunction with the Joint Operating Agreement, the University entered into an agreement to lease the former hospital building to NMC that extends through 2037. The hospital building is recorded at approximately \$131,000 and is included in the University's financial statements. Following are the minimum lease rental payments due from NMC:

Fiscal Year Ending June 30:

2006	\$ 4,009
2007	4,000
2008	4,009
2009	3,996
2010	4,004
2011-2014	<u>5,836</u>
	<u>\$ 25,854</u>

In addition, the University and NMC have entered into an Academic Affiliation Agreement for Education and Research. In connection with the agreement, NMC has agreed to financially support certain educational, research, operational, and clinical activities of the University College of Medicine that further the mission and objectives of NMC. During the fiscal years ended June 30, 2005 and 2004, respectively, the University received approximately \$21,678 and \$21,035 of support in connection with the agreement.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

F. CAPITAL ASSETS

Capital asset activity for the years ended June 30, 2005 and 2004 is as follows:

	2005			
	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ 47,797	\$ 5,169	\$ (177)	\$ 52,789
Land improvements	81,707	18,254	(7,228)	92,733
Leasehold improvements	12,534	675	-	13,209
Buildings	1,006,792	72,607	(31,924)	1,047,475
Equipment	228,803	27,736	(16,118)	240,421
Construction work in progress	92,914	111,231	(79,211)	124,934
Total capital assets	<u>1,470,547</u>	<u>235,672</u>	<u>(134,658)</u>	<u>1,571,561</u>
Less accumulated depreciation for:				
Land improvements	30,043	3,499	(860)	32,682
Leasehold improvements	305	455	-	760
Buildings	299,829	31,736	(29,818)	301,747
Equipment	141,924	21,893	(14,414)	149,403
Total accumulated depreciation	<u>472,101</u>	<u>57,583</u>	<u>(45,092)</u>	<u>484,592</u>
Capital assets, net	<u>\$ 998,446</u>	<u>\$178,089</u>	<u>\$ (89,566)</u>	<u>\$1,086,969</u>

	2004			
	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ 45,071	\$ 2,726	\$ -	\$ 47,797
Land improvements	73,972	11,596	(3,861)	81,707
Leasehold improvements	-	12,534	-	12,534
Buildings	955,501	91,267	(39,976)	1,006,792
Equipment	219,544	25,630	(16,371)	228,803
Construction work in progress	101,346	101,160	(109,592)	92,914
Total capital assets	<u>1,395,434</u>	<u>244,913</u>	<u>(169,800)</u>	<u>1,470,547</u>
Less accumulated depreciation for:				
Land improvements	30,593	2,932	(3,482)	30,043
Leasehold improvements	-	305	-	305
Buildings	307,402	30,476	(38,049)	299,829
Equipment	134,822	18,514	(11,412)	141,924
Total accumulated depreciation	<u>472,817</u>	<u>52,227</u>	<u>(52,943)</u>	<u>472,101</u>
Capital assets, net	<u>\$ 922,617</u>	<u>\$192,686</u>	<u>\$ (116,857)</u>	<u>\$ 998,446</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

G. ACCRUED COMPENSATED ABSENCES

Accrued compensated absences is as follows at June 30:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2005	<u>\$ 41,358</u>	<u>\$ 30,704</u>	<u>\$ (27,506)</u>	<u>\$ 44,556</u>	<u>\$ 13,488</u>
2004	<u>\$ 39,559</u>	<u>\$ 30,646</u>	<u>\$ (28,847)</u>	<u>\$ 41,358</u>	<u>\$ 11,440</u>

H. BOND OBLIGATIONS PAYABLE

Bond obligations payable is as follows at June 30:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2005	<u>\$ 382,955</u>	<u>\$ -</u>	<u>\$ (14,360)</u>	<u>\$ 368,595</u>	<u>\$ 24,880</u>
2004	<u>\$ 253,135</u>	<u>\$ 161,210</u>	<u>\$ (31,390)</u>	<u>\$ 382,955</u>	<u>\$ 14,360</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Bond obligations payable at June 30, 2005 and 2004 consists of the following:

		2005		2004
	Interest Rate	Annual Installment	Principal Amount Outstanding	Principal Amount Outstanding
Obligations under the master trust indenture:				
University of Nebraska-Lincoln:				
Student fees and facilities:				
Series 2002, revenue refunding, due through July 2016	2.30 - 5.00%	\$900 - \$2,760	\$ 14,455	\$ 15,325
Series 2003A, revenue bonds, due through July 2037	2.95 - 5.25%	405 - 1,595	25,930	25,930
Series 2003B, revenue bonds, due through July 2038	2.50 - 5.00%	1,085 - 3,890	68,885	68,885
Lincoln parking project:				
Series 2000, parking revenue bonds, due through June 2021	4.95 - 5.80%	765 - 3,685	18,885	19,615
Series 2003, revenue refunding, due through June 2016	2.00 - 4.50%	670 - 1,615	7,525	8,180
University of Nebraska at Omaha:				
Student center Series 2003:				
Revenue refunding bonds, due through May 2013	2.00 - 3.90%	485 - 1,180	4,855	5,335
Student housing Series 2003:				
Revenue bonds, due through May 2033	1.75 - 5.00%	310 - 945	15,095	15,400
University of Nebraska Medical Center:				
Student housing revenue bonds				
Series 2003, due through June 2033	1.80 - 5.00%	110 - 330	5,320	5,430
Other University obligations:				
University of Nebraska at Kearney:				
Student fees and facilities:				
Series 1966, due through July 2006	4.3%	505	505	990
Series 2000, due through July 2020	4.90 - 5.50%	240 - 1,150	5,895	6,125
Series 2003, due through July 2011	1.45 - 2.90%	300 - 405	2,495	3,100
University of Nebraska-Lincoln:				
Athletics:				
2004A, revenue refunding, due November 2024	4.00 - 5.25%	1,695 - 5,195	53,330	53,330
2004B, revenue refunding, due November 2024	2.50 - 5.25%	1,825 - 3,270	11,050	11,050
Total University Obligations			<u>234,225</u>	<u>238,695</u>
Obligations of blended entities:				
University of Nebraska Facilities Corporation:				
Series 1998 bonds (deferred maintenance project), due through July 2011	4.15 - 5.25%	225 - 8,570	51,435	58,200
Series 1998-2 bonds (UNMC electrical system project) due through October 2008	3.90 - 4.30%	235 - 275	1,035	1,270
Series 2002 bonds (Research Center of Excellence project), due through February 2015	3.50 - 5.00%	2,790 - 21,215	53,905	56,695
Series 2003 (Alexander building project), due through December 2023	1.35 - 5.00%	100 - 205	2,705	2,805
Series 2004 (library storage project), due through July 15, 2024	1.55 - 5.00%	80 - 585	3,410	3,410
Nebraska Utility Corporation (NUCorp):				
Series 2001 revenue bonds, due through January 2023	4.50 - 5.25%	720 - 1,620	21,880	21,880
Total obligation of blended entities			<u>134,370</u>	<u>144,260</u>
Total bond obligation payable			<u>\$368,595</u>	<u>\$ 382,955</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Annual maturities subject to mandatory redemption at June 30, 2005 are as follows:

	Total University		UNFC		Nebraska Utilities Corporation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 8,115	\$ 10,915	\$ 16,765	\$ 5,276	\$ -	\$ 1,100	\$ 24,880	17,291
2007	9,080	10,590	12,190	4,528	720	1,084	21,990	16,202
2008	9,865	10,237	11,585	3,938	750	1,051	22,200	15,226
2009	12,365	9,775	11,700	3,368	785	1,017	24,850	14,160
2010	15,335	9,288	11,840	2,795	815	983	27,990	13,066
2011-2015	45,005	39,308	44,690	8,092	5,465	4,260	95,160	51,660
2016-2020	49,860	29,264	1,595	723	7,340	2,559	58,795	32,546
2021-2025	38,025	16,909	2,125	288	6,005	651	46,155	17,848
Thereafter	46,575	16,602	-	-	-	-	46,575	16,602
Total	<u>\$234,225</u>	<u>\$152,888</u>	<u>\$112,490</u>	<u>\$29,008</u>	<u>\$21,880</u>	<u>\$12,705</u>	<u>\$368,595</u>	<u>\$194,601</u>

At June 30, 2005 and 2004, the trustees for these bond funds held cash and investments in the amount of approximately \$161,265 and \$224,547, respectively, which is reflected as restricted cash and investments on the statements of net assets.

Master Trust Indenture - The Board of Regents entered into a master trust indenture dated as of June 1, 1995 (as amended and supplemented from time to time, the Indenture) with a fiduciary with respect to the facilities (including student housing, student unions, student health facilities, and parking facilities) from which the Board of Regents derives revenues, fees, and earnings. The Indenture provides for the formation of an Obligated Group for the purpose of achieving lower borrowing costs through sharing accumulated excess revenues and earnings derived from such facilities. As of June 30, 2005, the members of the Obligated Group are (a) the student housing, student unions, and student health facilities on the University of Nebraska - Lincoln campuses (UNL Student Fees and Facilities), (b) the parking facilities on the University of Nebraska - Lincoln campuses (UNL Parking), (c) the Student Center at the University of Nebraska at Omaha (UNO Student Center) (d) certain student housing facilities at the University of Nebraska at Omaha (UNO Student Housing), and (e) certain Student housing facilities at the University of Nebraska Medical Center (UNMC Student Housing) (collectively, the Obligated Group). The accumulated surplus revenues, fees, and other payments of such Obligated Group have been jointly pledged to the payment of revenue bonds issued with respect to such facilities. Other facilities will be added to the Obligated Group and the revenues, fees, and other payments derived from such facilities will be pledged under the Indenture in the future as circumstances permit.

Pledged Revenues – Pledged revenues of the Obligated Group under the master trust indenture are defined as all of the revenues of each member that remain after payment of the expenses of such member. Pledged revenues do not include any balances in any debt service fund or debt service reserve fund, but shall include any balances in other reserve, replacement, or contingency fund and any surplus fund held for or on behalf of such members of the Obligated Group under a related resolution.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

For the University of Nebraska at Kearney (UNK) Student Fees and Facilities and UNL Athletics Bonds, net revenues from student housing and dining facilities, special student fees, certain athletic ticket revenue, and designated donations are pledged to secure the respective bond issues as defined in those bond resolutions. These bond issues and University of Nebraska Facilities Corporation (UNFC) bonds are not obligations of the State and no tax shall ever be levied to raise the funds for the principal payment thereof or the interest or premium thereon. The UNFC bonds do not constitute debt of the Board of Regents of the University, but shall be payable solely out of monies derived from designated tuition revenues, legislative appropriations, and UNMC lease payments.

The bond resolutions specify the funds that need to be established, the required transfers between funds, and the maximum maturity limits for each funds' investments. The bond resolutions also require that specified amounts be deposited with the trustee for certain funds. At June 30, 2005 and 2004, the University and UNFC are in compliance with these requirements.

University of Nebraska-Lincoln Memorial Stadium Bonds – In 2004, the Board of Regents authorized the issuance of \$64,380 of Series 2004A and 2004B bonds (2004 Memorial Stadium Project). The bonds were issued to pay the cost of constructing, equipping, and furnishing improvements to Memorial Stadium and to refund \$12,970 of 1997 UNFC Bonds, Series 1997. The 2004A and 2004B bonds are payable from a gross revenue pledge of certain revenues and fees of the athletic department, with such payment being prior to the payment of expenditures with respect to Memorial Stadium operations. Those revenues and fees include all Memorial Stadium ticket income, current skybox revenues, current club seating revenues, donations with respect to a new premium seating program involving approximately 6,400 seats, and all donations pledged to the construction of the 2004 Memorial Stadium Project.

The bonds are not obligations of the State, nor do they constitute debt of the Board of Regents, but shall be solely from the aforementioned pledged revenues and fees.

University of Nebraska Facilities Corporation

Library Storage Project – In 2004, the UNFC authorized the issuance of \$3,410 of Series 2004 Bonds, dated May 15, 2004.

The library storage and retrieval facility will be approximately 8,975 gross square feet in size, with a high (approximately 35 feet) roof. It will provide a climate-controlled environment for the library's print volumes and other documents. The strictly controlled temperature, humidity, and air quality will minimize the deterioration of the books and other documents.

Principal and interest payments will come from lease payments received from UNL.

Series 2003 Bonds – Alexander Building Project – In 2003, the UNFC authorized the issuance of \$2,935 of Series 2003 Bonds (2003 Project) dated March 6, 2003. The 2003 Project involved the purchase and refurbishing of the Alexander Building, including a heating, ventilation, and air conditioning project on the city campus of UNL.

Principal and interest payments will come from University cash funds.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2005 AND 2004

(Thousands)

Series 2002 Bonds – UNMC Research Center of Excellence Project – In 2002, the UNFC authorized the issuance of \$56,695 of Series 2002 Bonds (2002 Project) dated February 15, 2002. The 2002 Project was created for the purpose of paying a portion of the cost of construction of the Research Center of Excellence (now known as the Durham Research Center) and a multi-level parking structure on the campus of the UNMC in Omaha, Nebraska at a total estimated cost of \$93,000. The UNMC, through the Foundation, has obtained pledges approximating \$85,000 for payment of the costs of these projects. The pledges will be received in installments through 2011. These pledges are augmented with the revenue from a lease agreement with a third party for a portion of the parking structure. Bonds maturing after February 15, 2012 are redeemable at 100% of principal plus accrued interest. The Research Center Project agreement states that if, at any time, the assigned revenues are insufficient to pay principal and interest of the Series 2002 Bonds as they become due, the deficiency will be paid from the University Cash Fund or other funds of the Board of Regents available for such purpose.

Series 1998 Bonds – Deferred Maintenance Project – In 1998, the UNFC authorized the issuance of \$80,190 of Series 1998 Bonds (Deferred Maintenance Project) dated July 15, 1998. The Deferred Maintenance Project was created for the purpose of paying the cost of certain deferred maintenance projects on each of the four campuses of the University authorized by Nebraska Legislative Bill 1100 (LB1100). Principal and interest payments on the bonds are secured by existing balances in the University Cash Fund, the University of Nebraska at Omaha Cash Fund, and the University of Nebraska at Kearney Cash Fund. Under LB1100, the Nebraska Legislature has appropriated for repayment \$5,500 each fiscal year through June 30, 2009 which can be modified by the Legislature as specified in LB1100. In addition, the Board of Regents has committed \$5,200 of tuition revenues for repayment for each fiscal year through June 30, 2011.

Series 1998-2 Bonds – UNMC Electrical System Project – In 1998, the UNFC authorized the issuance of \$2,315 of Series 1998 Bonds (UNMC Electrical System Project) dated October 15, 1998. The UNMC Electrical System Project was created for the purpose of constructing and installing an electrical power service line and related facilities to the University of Nebraska Medical Center.

Under the resolution for the UNMC Electrical System Project, the Board of Regents leased from UNFC the real property and improvements comprising the UNMC Electrical System Project and the existing facilities under a Site Lease dated October 15, 1998. In turn, the Board of Regents has agreed to make lease rental payments to UNFC in such amounts and at such times so as to provide sufficient funds with which to make full and timely payments on the UNMC Electrical System Project Bonds. The term of the Site Lease expires when all bonds have been paid in full or the payments of the bonds have been provided for in accordance with the Trust Indenture. The principal and interest payments on the bonds are payable from moneys to be budgeted and appropriated by the Board of Regents.

Nebraska Utilities Corporation

In 2001, the Nebraska Utilities Corporation (NUCorp), an interlocal organization formed with a Lincoln, Nebraska-based utility, authorized the issuance of \$21,880 of Series 2001 bonds. The proceeds from the debt are being utilized to address energy conservation and utility upgrades at UNL. Utility savings generated from these projects will provide funds for repayment of the bonds.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Prior Year Defeasances – In prior years, the University and its component units defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the bonds. Accordingly, the trust account assets and the liabilities for the defeased bonds are not included in the University's financial statements. At June 30, 2005 and 2004 \$24,060 and \$42,145, respectively, of defeased bonds are outstanding.

I. CAPITAL LEASE OBLIGATIONS

The University presently is leasing real property, buildings and equipment with either the option to purchase or transfer of title at the expiration of the lease term, of capital leases outstanding \$11,986 and \$8,831 are leases with the Foundation.

Capital lease obligation activity for the year-ended June 30 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2005	<u>\$ 13,348</u>	<u>\$ 12,546</u>	<u>\$ 8,634</u>	<u>\$ 17,260</u>	<u>\$ 3,682</u>
2004	<u>\$ 10,293</u>	<u>\$ 6,980</u>	<u>\$ 3,925</u>	<u>\$ 13,348</u>	<u>\$ 3,252</u>

Minimum lease payments under capital leases together with the present value of the net minimum lease payments for the year-ended June 30 are:

	Buildings and Properties	Equipment	Total
2006	\$ 3,363	\$ 757	\$ 4,120
2007	3,293	363	3,656
2008	2,482	318	2,800
2009	1,578	34	1,612
2010	1,578	10	1,588
Thereafter	<u>6,693</u>	<u>-</u>	<u>6,693</u>
	18,987	1,482	20,469
Less interest and executory costs	<u>3,157</u>	<u>52</u>	<u>3,209</u>
	<u>\$15,830</u>	<u>\$1,430</u>	<u>\$17,260</u>
Capital assets held under capital lease obligations at June 30, 2005 are as follows:			
Buildings	\$34,431		
Equipment	<u>6,710</u>		
	<u>\$41,141</u>		

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

J. HEALTH AND OTHER INSURANCE CLAIMS

Activity in the health and other insurance claims programs is as follows:

	Clinicians Self- Insurance	General Liability	Group Health and Dental	Total
Claim reserve, June 30, 2003	\$ 683	\$ 3,587	\$ 6,001	\$ 10,271
Established claim reserve	1	-	-	1
Incurred claims	(292)	824	75,860	76,392
Payments on claims	<u>358</u>	<u>(982)</u>	<u>(76,461)</u>	<u>(77,085)</u>
Claim reserve, June 30, 2004	750	3,429	5,400	9,579
Established claim reserve	1	-	-	1
Incurred claims	776	720	82,451	83,947
Payments on claims	<u>(132)</u>	<u>(1,389)</u>	<u>(81,451)</u>	<u>(82,972)</u>
Claim reserve, June 30, 2005	<u>\$ 1,395</u>	<u>\$ 2,760</u>	<u>\$ 6,400</u>	<u>\$ 10,555</u>

The Board of Regents provides for protection against comprehensive general liability and property losses through a partially self-insured general liability program. The self-insured program also covers the retained deductible for directors and officers liability and miscellaneous claims not covered by insurance. The Board of Regents has purchased all-risk "blanket" policies for risks not covered by the partially self-insured general liability program. These policies provide for property coverage with a \$200 deductible/\$1,000 annual aggregate, educators legal liability coverage with a \$500 deductible/\$5,000 annual aggregate, and umbrella excess liability coverage for \$20,000 each loss/\$20,000 aggregate. A bank administers the general liability and self-insured trusts including the investments and payment of approved claims. The University estimates a range of loss for general liability and property claims using actuarial studies conducted by outside actuarial firms. The discount rates used by the actuaries for estimation of the claim reserve was 5% for general liability. This estimate is accrued in the accompanying financial statements and includes a reserve for known claims as well as incurred but unreported incidents.

The University participates in the State Excess Liability Fund that provides coverage from \$500 up to \$1,750 for each medical malpractice claim. Settled claims have not exceeded insurance coverage in any of the past three years.

The Board of Regents provides for faculty and staff group health and dental benefits through a self-insurance program. The University accrued an estimate for known and incurred but not reported claims based on claim history adjusted for current trends. A trust agreement with a bank provides for the collection, investment, and administration of premiums and for payment to the third-party administrators for claims paid.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

At June 30, 2005 and 2004, the trustees for the health and other insurance claims programs held cash and cash equivalents and investments totaling approximately \$37,089 and \$30,190, respectively, whose use is limited to the payment of claims under the programs. These amounts are included in cash and cash equivalents on the statements of net assets.

K. RETIREMENT PLANS

The University has a defined contribution retirement plan currently in effect that the Board of Regents established and has the authority to amend. The plan covers all academic faculty, administrative, and classified staff and provides investment options administered by Teachers Insurance and Annuity Association/College Retirement Equity Fund and Fidelity Investments. Under the plan, faculty and staff are required to contribute 3.5% or 5.5% if they participate in either Tier 1 or Tier 2 of the plan, respectively. The University matches faculty and staff participation by contributing 6% and 7.5% for Tier 1 and Tier 2, respectively. The University's policy is to fund costs accrued on an annual basis.

The University's total payroll for fiscal years 2005 and 2004 was approximately \$631,633 and \$608,790 of which approximately \$482,712 and \$464,875 was covered by the plan, respectively. The University's contribution during 2005 and 2004 was approximately \$34,862, or 7.2%, and \$33,609, or 7.2%, of covered payroll, and the faculty and staff's contribution was approximately \$24,911, or 5.2%, and \$23,964, or 5.2% of, covered payroll, respectively.

Faculty and staff (at least 0.5 FTE) who attain age 26 and have completed 24 months of continuous service are eligible to participate in the retirement plan. Faculty and staff (at least 0.5 FTE) attaining age 30 following 24 months of continuous service are required to participate. The plan benefits are fully vested at the date of contribution.

UMA has two defined contribution money purchase pension plans established under Section 401(a) of the Internal Revenue Code that are administered by a bank. Together, these plans cover substantially all employees who meet age and length of service requirements of the plans. The plans are funded through UMA contributions based upon a fixed percentage of the employees' salary. Total pension expense was \$6,805 and \$6,531 for the years ended June 30, 2005 and 2004, respectively.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

L. COMMITMENTS AND CONTINGENCIES

The University has contracted for the construction of several facilities that are estimated to cost approximately \$272,162. As of June 30, 2005, the approximate remaining costs to complete these facilities were \$91,700, which will be financed as follows:

Bond funds	\$ 38,984
Federal funds	4,478
University funds	13,729
State capital appropriations	547
Private gifts, grants, and contracts	<u>33,962</u>
	<u>\$ 91,700</u>

During the normal course of business, the University receives funds from the United States Government, state and local governments, and private donors for student loans, special projects, research grants, and research contracts. Substantially all of these funds are subject to audit by various federal and state agencies; however, it is the University's opinion that resulting adjustments, if any, would not have a material effect upon the accompanying financial statements.

The University established its Agricultural Research and Development Center on approximately 9,000 acres acquired from the Nebraska Ordnance Plant (NOP) from 1962 to 1971. The Federal government produced munitions at NOP during World War II and the Korean Conflict, exposing the area to contaminants. The University legally disposed of certain materials in the 1970s. In 1990, the NOP became a Federal Superfund site. An administrative order has been entered into between the Board of Regents and the Environmental Protection Agency (EPA) requiring a remedial investigation/feasibility study to determine the extent of contamination and removal actions necessary. A contractual arrangement has been entered into between the Board of Regents and an engineering and consulting firm to perform the remedial investigation/feasibility study. This study is currently underway, but not completed. The cost of remediation and restoration of the area and the liability of affected parties cannot be determined until the completion of the remediation study and selection of remediation methods by the EPA.

The University has other claims and litigation pending, none of which is expected to result in any material loss to the University.

M. RELATED PARTY TRANSACTIONS

The University routinely has transactions with the NMC. The members of the faculty at the University are also members of the medical staff of NMC, and in many other areas, the operations of the University and NMC are integrated and overlap. The University provides certain operational and support services, as well as certain direct financial support to NMC. For the fiscal years ended June 30, 2005 and 2004, NMC purchased approximately \$32,452 and \$23,490 of goods and services from the University, respectively.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

As of June 30, 2005 and 2004, respectively, the University also has advanced NMC a total of \$9,000 and \$6,000 for the construction of the Clinical Center of Excellence. This amount is included in other non-current assets in the statements of net assets.

As of June 30, 2005 and 2004, capital lease obligations include \$9,657 and \$6,476 due to the Foundation under various lease agreements and \$1,558 and \$2,355 due to the Foundation, respectively. The Ballpark Project is a project that constructed new baseball and softball stadiums. The Foundation financed the University's portion of the project by means of an eight-year lease-purchase agreement. The University will meet its debt service obligations by using annual contributions from sponsorships, as well as legally binding pledges from private parties.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

N. FUNCTIONAL CLASSIFICATIONS OF EXPENSES

For the year-ended June 30, 2005:

	Compen- sation	Supplies and Materials	Contractual Services	Repairs and Maintenance	Utilities	Communi- cations	Scholarships and Fellowships	Deprecia- tion	Total
Instruction	\$ 302,931	\$ 33,688	\$ 7,305	\$ -	\$ 20	\$ 2,813	\$ 2,115	\$ -	\$ 348,872
Research	131,488	35,007	31,026	7,842	74	1,144	1,565	-	208,146
Public service	68,455	12,672	9,948	1,404	586	861	293	-	94,219
Academic support	60,144	14,141	1,852	10,293	8	1,366	111	-	87,915
Student services	14,154	3,609	133	382	1	299	473	-	19,051
Institutional support	54,886	13,125	3,022	2,557	67	1,296	1,109	-	76,062
Operation and maintenance of plant	21,809	5,456	3,248	20,217	25,019	348	-	-	76,097
Healthcare entities	72,493	12,692	28,231	866	83	397	-	-	114,762
Scholarships and fellowships	2,586	295	988	361	-	-	103,890	-	108,120
Auxiliary operations	63,194	76,544	9,320	-	1,954	3,535	1,527	-	156,074
Depreciation	-	-	-	-	-	-	-	57,583	57,583
Total expenses	\$ 792,140	\$ 207,229	\$ 95,073	\$ 43,922	\$ 27,812	\$ 12,059	\$ 111,083	\$ 57,583	\$ 1,346,901

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

For the year-ended June 30, 2004:

	Compen- sation	Supplies and Materials	Contractual Services	Repairs and Maintenance	Utilities	Communi- cations	Scholarships and Fellowships	Deprecia- tion	Total
Instruction	\$ 289,287	\$ 27,834	\$ 4,415	\$ -	\$ 13	\$ 2,349	\$ 2,175	\$ -	\$ 326,073
Research	122,363	35,799	28,393	6,970	51	1,340	1,447	-	196,363
Public service	66,399	11,228	9,486	919	416	834	212	-	89,494
Academic support	57,531	13,696	-	10,158	5	1,406	96	-	82,892
Student services	13,626	2,935	320	-	1	285	114	-	17,281
Institutional support	50,343	14,527	2,998	2,093	105	1,235	945	-	72,246
Operation and maintenance of plant	20,866	6,546	2,997	13,940	22,163	275	-	-	66,787
Healthcare entities	677,946	11,282	26,137	618	94	277	-	-	106,354
Scholarships and fellowships	2,920	268	1,452	57	-	-	97,153	-	101,850
Auxiliary operations	61,809	72,113	11,085	4,761	3,764	4,448	1,782	-	159,762
Depreciation	-	-	-	-	-	-	-	52,227	52,227
Total Expenses	\$ 753,090	\$ 196,228	\$ 87,283	\$ 39,516	\$ 26,612	\$ 12,449	\$ 103,924	\$ 52,227	\$ 1,271,329

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

O. AUXILIARY SEGMENTS

The University issues revenue bonds to finance certain of its auxiliary activities. Investors in these bonds rely on the revenue generated by the individual activities and other sources specified for repayment. Descriptive information for each of the University's segments is as follows:

Master Trust Indenture Obligated Group – Includes the following:

UNL Student Fees and Facilities Bonds, Series 2002, Series 2003A, and Series 2003B – These bonds are used to provide student housing and related facilities as allowed by the bond covenants for the UNL campus. Operating revenues consist primarily of room and board charges.

University of Nebraska Revenue Bonds, Series 2000 and Series 2003 – These bonds are used to provide parking-related facilities as allowed by the bond covenants for the UNL campus. Operating revenues consists of parking fee revenues.

UNO Student Center Project - Series 2003 – The Student Center provides a variety of services for the benefit of the University and its students. Student fees and bookstore and food services are the primary sources of operating revenues.

UNO Student Housing Project – Series 2003 – The bonds are used to provide student housing and related facilities as allowed by the bond covenants for the University. Operating revenues consist primarily of rentals and student fees.

UNMC Student Housing Project – Series 2003 – These bonds are used to provide student housing and related facilities as allowed by the bond covenants for UNMC. Facility rental revenues comprise the operating revenues of this segment.

UNK Student Fees And Facilities Revenue Bonds, Under The June 15, 1966 Resolution And Supplemental Resolutions – The bonds are used to provide student housing and related facilities as allowed by the bond covenants for the UNK campus. Operating revenues consist primarily of rentals, food service income, and student fees.

Pledges pertaining to these issues are disclosed in Note H.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Condensed financial information for each of the University's segments follows (in thousands):

	June 30, 2005	
	UNK Student Fees and Facilities	Master Trust Indenture Obligated Group
Condensed Statement of Net Assets		
Assets:		
Current assets	\$ 8,233	\$ 66,192
Non-current assets:		
Capital assets	16,924	162,625
Other non-current assets	1,252	8,401
Total assets	<u>26,409</u>	<u>237,218</u>
Liabilities:		
Current liabilities	1,413	16,915
Non-current liabilities	8,712	159,857
Total liabilities	<u>10,125</u>	<u>176,772</u>
Net assets:		
Invested in capital assets, net of related debt:	7,374	18,454
Restricted:		
Expendable:		
Plant construction	113	8,437
Debt service	8,797	26,602
Unrestricted	-	6,953
Total net assets	<u>\$ 16,284</u>	<u>\$ 60,446</u>
	June 30, 2004	
	UNK Student Fees and Facilities	Master Trust Indenture Obligated Group
Condensed Statement of Net Assets		
Assets:		
Current assets	\$ 7,280	\$ 108,939
Non-current assets:		
Capital assets	16,852	126,273
Other non-current assets	333	7,279
Total assets	<u>24,465</u>	<u>242,491</u>
Liabilities:		
Current liabilities	1,677	24,309
Non-current liabilities	9,049	163,236
Total liabilities	<u>10,726</u>	<u>187,545</u>
Net assets:		
Invested in capital assets, net of related debt:	6,801	(38,307)
Restricted:		
Expendable:		
Plant construction	123	53,816
Debt service	6,815	32,687
Unrestricted	-	6,750
Total net assets	<u>\$ 13,739</u>	<u>\$ 54,946</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

	Year Ended June 30, 2005	
	UNK Student Fees and Facilities	Master Trust Indenture Obligated Group
Condensed Statement of Revenues, Expenses, and Changes in Net Assets		
Operating revenues	\$ 11,628	\$ 52,822
Operating expenses:		
Depreciation	897	4,281
Other operating expenses	8,023	42,660
Operating income	2,708	5,881
Non-operating expense	(163)	(381)
Change in net assets	2,545	5,500
Net assets, beginning of year	13,739	54,946
Net assets, end of year	<u>\$ 16,284</u>	<u>\$ 60,446</u>
	Year Ended June 30, 2004	
	UNK Student Fees and Facilities	Master Trust Indenture Obligated Group
Condensed Statement of Revenues, Expenses, and Changes in Net Assets		
Operating revenues	\$ 10,673	\$ 50,067
Operating expenses:		
Depreciation	818	3,608
Other operating expenses	8,091	43,132
Operating income	1,764	3,327
Non-operating expense	(11)	(592)
Change in net assets	1,753	2,735
Net assets, beginning of year	11,986	52,211
Net assets, end of year	<u>\$ 13,739</u>	<u>\$ 54,946</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

	Year Ended June 30, 2005	
	UNK	Master Trust
	Student Fees and Facilities	Indenture Obligated Group
Condensed Statement of Cash Flows		
Net cash from operating activities	\$ 3,442	\$ 4,503
Net cash flows from capital and related financing activities	(1,783)	(47,274)
Net cash flows from investing activities	<u>(3,838)</u>	<u>(29)</u>
Net change in cash and cash equivalents	(2,179)	(42,800)
Cash and cash equivalents, beginning of year	<u>7,145</u>	<u>104,335</u>
Cash and cash equivalents, end of year	<u>\$ 4,966</u>	<u>\$ 61,535</u>

	Year Ended June 30, 2004	
	UNK	Master Trust
	Student Fees and Facilities	Indenture Obligated Group
Condensed Statement of Cash Flows		
Net cash from operating activities	\$ 2,704	\$ 18,612
Net cash flows from capital and related financing activities	(1,980)	33,808
Net cash flows from investing activities	<u>105</u>	<u>15,811</u>
Net change in cash and cash equivalents	829	68,231
Cash and cash equivalents, beginning of year	<u>6,316</u>	<u>36,104</u>
Cash and cash equivalents, end of year	<u>\$ 7,145</u>	<u>\$ 104,335</u>

P. UNIVERSITY OF NEBRASKA FOUNDATION

The Foundation is a separate, nonprofit organization incorporated in the State of Nebraska and has as its purpose to encourage private financial support of the University from individuals, corporations, and other foundations. Oversight of the Foundation is the responsibility of a separate and independent Board of Trustees, not otherwise affiliated with the University. In carrying out its responsibilities, the Board of Trustees of the Foundation employs management, forms policy, and maintains fiscal accountability over funds administered by the Foundation.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Although the University does not control the timing or amount of receipts from the Foundation, the resources that the Foundation holds and invests, or the income thereon, are restricted to the activities of the University by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the University, the Foundation is considered a component unit of the University and is therefore discretely presented with the University's financial statements. Based on the Foundation's audited financial statements as of June 30, 2005 and 2004, the Foundation's net assets (including unrealized gains) totaled \$1,018,798 and \$947,134 for the years ended June 30, 2005 and 2004, respectively.

During the years ended June 30, 2005 and 2004, the Foundation contributed \$53 million and \$52 million, respectively, to the University for academic support, student assistance, faculty assistance, research, and museums and libraries. In addition, the Foundation provided capital gifts of \$24 million and \$18 million during 2005 and 2004, respectively, to the University. These contributions provided support for several projects, including the construction of the Research Center of Excellence Project (Durham Research Center) and the Memorial Stadium Project.

Complete financial statements for the Foundation can be obtained from the University of Nebraska Foundation, 1010 Lincoln Mall, Suite 300, Lincoln, Nebraska 68508-2886.

Q. COMPONENT UNIT DISCLOSURES

The following are the notes taken directly from the audited financial statements of the Foundation:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed by the University of Nebraska Foundation (Foundation) are described below to enhance the usefulness of the financial statements to the reader.

Nature of the Entity and Principles of Consolidation – The University of Nebraska Foundation is a nonprofit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code whose purpose is to provide financial support of the University of Nebraska System. Its wholly-owned Limited Liability Company, University of Nebraska Technology Park LLC provides incubator facilities for emerging businesses. During 2004, the Foundation established a new nonprofit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code, UNF Charitable Gift Fund, whose purpose is to accept gifts and distribute funds to approved 501(c)(3) tax exempt organizations. The UNF Charitable Gift Fund is organized as a supporting organization of the University of Nebraska Foundation.

Basis of Accounting – The financial statements of the Foundation have been prepared on the accrual basis and include all funds controlled by and in the custody of the Foundation. Funds in control of the Foundation include the wholly owned Limited Liability Company, University of Nebraska Technology Park LLC.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Financial Statement Presentation – The Foundation utilizes Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*, in the financial statement presentation. SFAS No. 117 set standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. SFAS No. 116 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the organization to distinguish between contributions received for each net asset category in accordance with donor imposed restrictions. A description of the three net asset categories follows:

Unrestricted Net Assets – Unrestricted net assets include revenues and expenses associated with the general operation of the Foundation and include gifts with no donor restrictions. Property and equipment assets associated with the general operation of the Foundation are also included in this category.

Temporarily Restricted Net Assets – Temporarily restricted net assets include gifts for which donor-imposed restrictions have not been met, trust activity, deferred gifts and pledges receivable for which the ultimate purpose of the proceeds is not permanently restricted or determined. Assets with restrictions imposed by the Foundation Board are categorized as temporarily restricted assets also.

Permanently Restricted Net Assets – Permanently restricted net assets include gifts, trusts, and pledges receivable which require by donor restriction that the corpus be invested in perpetuity and only the income be made available for program operations in accordance with donor restrictions and gifts which have been donor stipulated to provide loans to students.

Pledges Receivable – Pledges receivable are recorded on the balance sheet as assets net of an approximate 3% allowance for uncollectible accounts and discounted at the present value and recorded as donations on the statement of activities. As payments are received on pledges, the amounts will be included as donations on the statement of activities for any difference not recorded as a donation and adjusted annually for the present value.

Investments – The Foundation adopted Statement of Financial Accounting Standards (SFAS) No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*. SFAS No. 124 establishes standards of reporting at fair value certain investments, debt and equity securities, held by not-for-profit organizations.

Therefore, investments in equity securities that have a readily determinable fair value and debt securities are stated at fair value. All other investments are stated at cost or if received by gift at fair value or appraised value at date of receipt.

Property and Equipment – Property and equipment assets, consisting of real estate, furniture, equipment and computer software, is stated at cost or, if contributed, at fair market value at date of contribution. The Foundation's policy is to capitalize property and equipment purchases in excess of five hundred dollars.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

Depreciation – The Foundation follows the policy of reducing the property and equipment by depreciation applicable to the related assets. Depreciation is computed by the straight-line method over the estimated useful life of the asset ranging from three to 31-½ years. Assets are depreciated to a normal estimated salvage value.

Use of Estimates – The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences – Employees of the Foundation are entitled to paid vacation days, depending on the job classification and length of service. The Foundation adopted the policy of accruing vacation pay at year-end.

Cash and Cash Equivalents – Cash and cash equivalents include cash on hand, demand deposit accounts, time deposits accounts and money market accounts.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

2. INVESTMENTS

The investments in equity securities with a readily determinable fair market quotations and debt securities are stated at fair value. All other investments purchased by the Foundation are stated at cost or fair value or appraised value at date of receipt for those investments received as donations.

2005			
	Book	Unrealized	Fair
	Value	Gain	Value
		(Loss)	
INVESTMENTS STATED AT			
FAIR VALUE:			
United States and municipal			
Government securities	\$ 34,528	\$ 3,064	\$ 37,592
Other bonds	14,112	132	14,244
Common stock	280,295	89,657	369,952
Mutual funds	428,929	56,304	485,233
Limited partnerships	(1,124)	(249)	(1,373)
Preferred stocks	128	29	157
	<u>\$ 756,868</u>	<u>\$ 148,937</u>	<u>\$ 905,805</u>
2004			
	Book	Unrealized	Fair
	Value	Gain	Value
		(Loss)	
INVESTMENTS STATED AT			
FAIR VALUE:			
United States and municipal			
Government securities	\$ 33,801	\$ 2,439	\$ 36,240
Other bonds	10,629	81	10,710
Common stock	283,137	84,889	368,026
Mutual funds	379,787	41,774	421,561
Preferred stocks	820	249	1,069
	<u>\$ 708,174</u>	<u>\$ 129,432</u>	<u>\$ 837,606</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

	Book Value 2005
INVESTMENTS STATED AT OTHER THAN FAIR VALUE:	
Certificates of deposit, savings and money funds	\$ 33,517
Limited partnerships	-
Real estate	24,026
Real estate mortgage and contracts	24,852
Miscellaneous	2,845
Cash value of life insurance	3,357
Annuity contracts	209
	<u>88,806</u>
 TOTAL INVESTMENTS:	
Stated at fair value	905,805
Stated at other than fair value	<u>88,806</u>
	<u><u>\$ 994,611</u></u>
	Book Value 2004
INVESTMENTS STATED AT OTHER THAN FAIR VALUE:	
Certificates of deposit, savings and money funds	\$ 27,473
Limited partnerships	(548)
Real estate	15,821
Real estate mortgage and contracts	24,623
Mineral rights and royalties	22
Miscellaneous	2,824
Cash value of life insurance	3,157
Annuity contracts	367
	<u>73,739</u>
 TOTAL INVESTMENTS:	
Stated at fair value	837,606
Stated at other than fair value	<u>73,739</u>
	<u><u>\$ 911,345</u></u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

3. LEASE COMMITMENTS

The Foundation has entered into a contract for the rental of office space in Lincoln beginning January 1, 2003 for a period of 10 years and continuing on a month-to-month basis. The annual rental is \$400 for the first five years and \$467 for the second five years. The Foundation had entered into a contract for rental of office space in Omaha through December 31, 2005, with annual increases and subsequently entered into an extension for two additional years through December 31, 2007. The current lease is \$11 per month and the extension period is \$12 per month. The Foundation also renewed an agreement to lease office space in Kearney through October 31, 2008 at \$3 per month through October 31, 2005 and \$4 per month from November 1, 2005 through October 31, 2008. The minimum rentals for leases with guaranteed terms for the five fiscal years after June 30, 2005, are as follows:

June 30, 2006	\$ 577
June 30, 2007	579
June 30, 2008	544
June 30, 2009	481
June 30, 2010	467

4. RETIREMENT PLAN

The Foundation sponsors a retirement plan that covers employees of the University of Nebraska Foundation and the University of Nebraska Technology Park LLC with one year of service who work in excess of 1,000 hours annually and have attained the age of 21 years or previous participation in the TIAA-CREF annuity plan. Participation in the plan is mandatory upon attainment of age 30. The plan is an annuity arrangement under Code Section 403b(1) of the Internal Revenue Code using annuities under TIAA-CREF. Under the plan, the employee chooses to contribute either 5.5% or 3.5% of their salary to the plan and the Foundation matches the amount with either 7.5% or 6% of salary, respectively. The Foundation and LLC contributions to the plans for the years ending June 30, 2005 and 2004 was \$427 and \$419, respectively.

5. CONCENTRATION OF CREDIT RISK

The Foundation maintains cash balances and certificates of deposit at financial institutions located in Nebraska. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$100. At various times during the fiscal year, the Foundation's cash in bank balances exceeded the federally insured limits. The Foundation has maintained its cash balances and certificates of deposit at financial institutions in accordance with all Foundation policies and procedures.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

6. CONTINGENCIES AND COMMITMENTS

The Foundation is involved in several legal actions. The Foundation believes it has defenses for all such claims, believes the claims are substantially without merit, and is vigorously defending the actions. In the opinion of management, the final disposition of these matters will not have a material effect on the Foundation financial position.

7. RESTRICTED NET ASSETS

Net assets are restricted by donors for various purposes in support of activities at the University of Nebraska, including the campuses at Lincoln, Kearney, Omaha and the Medical Center in Omaha. The purposes include scholarships, fellowships, research, academic support and campus building and improvements. Only income from the permanently restricted net assets are available for these purposes.

The amount of the net assets are as follows:

	2005
Temporarily restricted - charitable trusts and annuities	\$ 27,833
Temporarily restricted - available for specific purposes	238,857
Temporarily restricted - use at discretion of Foundation Board	51,709
Permanently restricted - available for specific purposes	51,425
Permanently restricted - endowment	630,403
Permanently restricted - student loans	10,235
	<u>\$ 1,010,462</u>
	2004
Temporarily restricted - charitable trusts and annuities	\$ 27,004
Temporarily restricted - available for specific purposes	232,926
Temporarily restricted - use at discretion of Foundation Board	47,819
Permanently restricted - available for specific purposes	49,030
Permanently restricted - endowment	571,226
Permanently restricted - student loans	9,766
	<u>\$ 937,771</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

8. PLEDGES RECEIVABLE

Promises to give, net of discount to present value at 6% and allowance for doubtful accounts, are due to be collected for the year-ended June 30, 2005 as follows:

Gross amount due in:	
One year or less	\$ 31,705
One to five years	28,627
More than five years	<u>32,629</u>
	92,961
Less discount to present value	<u>12,618</u>
	80,343
Less allowance for doubtful accounts - 3%	<u>2,410</u>
	<u>\$ 77,933</u>

The discount will be recognized as contribution income in years 2006 through 2021.

In addition, the Foundation has been informed of intentions to give in the form of possible future bequests, currently of indeterminable value, that have not been reflected in the accompanying financial statements because they are not unconditional promises.

9. PROPERTY AND EQUIPMENT

The property and equipment of the Foundation at June 30, 2005 and 2004 are as follows:

	2005	2004
Property	\$ 489	\$ 489
Leasehold improvements	1,511	1,516
Aircraft	4,177	4,177
Automobiles	141	99
Furniture, equipment and software	<u>5,216</u>	<u>4,991</u>
	11,534	11,272
Less accumulated depreciation	<u>5,550</u>	<u>4,908</u>
Net property and equipment	<u>\$ 5,984</u>	<u>\$ 6,364</u>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

10. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used by the Foundation in estimating the fair value of its financial instruments:

Cash and cash equivalents – The carrying amount reported in the statement of financial position approximates fair value because of the short maturity of those instruments.

Investments – The fair value of investments in marketable equity and debt securities is based on quoted market prices. Nonmarketable debt securities are valued based on estimated discounted future cash flows; nonmarketable equity securities are carried at estimated current value if it is possible to determine this, otherwise at cost.

Pledges receivable – The fair value of contributions receivable is estimated by discounting the future cash flows using the average rates earned on investments.

Accrued interest receivable – The carrying amount reported in the statement of financial position approximates fair value because of the short maturity of interest payments.

R. SUBSEQUENT EVENTS

On July 1, 2005, the University issued \$6,085 of Series 2005 Revenue Refunding Bonds with an average rate of 3.8% to refund \$5,895 of outstanding Series 2000 University of Nebraska at Kearney Student Fees & Facilities Revenue Refunding Bonds with an average rate of 5.6%. The refunding was approved by the Board of Regents on May 26, 2005 and reduced total debt service payments by approximately \$857 and resulted in an economic gain of approximately \$549.

On July 6, 2005, the Board of Regents issued \$26,925 of Revenue and Refunding Bonds Series 2005 (University of Nebraska-Lincoln Parking Project). The proceeds will be used to (a) finance the construction of an approximately 843-space multi-level addition to the parking garage located at 14th and Avery streets for an approximate cost of \$8,400 and (b) provide for the payment and redemption of \$18,885 outstanding Revenue Bonds, Series 2000 (University of Nebraska-Lincoln Parking Project) dated August 1, 2000. The refunding reduced total debt service payments by approximately \$3,099 and resulted in an economic gain of \$1,438.

On June 10, 2005, the Board of Regents approved the construction of UNK replacement student housing facilities. The total estimated cost of the project is expected to be \$20,280. The funding for the construction will be financed by the issuance of revenue bonds. The project includes the construction of three residence halls which will replace the current Case and Ludden residence halls and will provide suite-style living for approximately 300 students residents. The issuance of the bonds will be made under the University of Nebraska Master Trust Indenture.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2005 AND 2004
(Thousands)

On July 10, 2005, the Board of Regents authorized the redemption of the UNK Student Fees and Facilities Revenue Bonds, Series 1966, maturing July 1, 2006 from funds held in the surplus fund for these Revenue Bonds. The net result of the early redemption of the 1966 UNK Bonds from the surplus fund will result in an approximate net interest savings of \$10. Additionally, upon redemption, UNK Housing Operations will come under the University of Nebraska Master Trust Indenture.

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	
				Year Expenditures	Subaward Expenses
Research and Development Cluster:					
10 Department of Agriculture:					
Nebraska Department of Agriculture	Pass-Through	10.RD		\$ 1,906	\$ -
Nebraska Department of Agriculture	Pass-Through	10.RD		11,411	-
Nebraska Game and Parks	Pass-Through	10.RD	02-CS-11020700-007	5,258	-
Department of Agriculture	Direct	10	02IE08310228	2,615	-
Department of Agriculture	Direct	10	0471000131CA	16,984	-
Department of Agriculture	Direct	10	04-7488-0485(CA)	110,843	-
Department of Agriculture	Direct	10	04CA11242343033	75,342	50,940
Department of Agriculture	Direct	10	1225G0397	36,000	-
Nebraska Department of Agriculture	Pass-Through	10	1805114	14,125	-
Nebraska Department of Agriculture	Pass-Through	10	1806096	7,500	-
Nebraska Department of Agriculture	Pass-Through	10	1806107	4,460	-
Department of Agriculture	Direct	10	20013531811267	5,718	-
Southern Illinois University	Pass-Through	10	200301578	41,310	-
Veris Technologies	Pass-Through	10	20033361014016	34,229	-
Department of Agriculture	Direct	10	2IE08310228	626,941	120,089
Department of Agriculture	Direct	10	433AEL280096	2,183	-
Brd Biotechnology Research	Pass-Through	10	47-1-124	124,511	-
Brd Biotechnology Research	Pass-Through	10	47-1-125	48,768	-
Brd Biotechnology Research	Pass-Through	10	47-1-135	145,669	-
Brd Biotechnology Research	Pass-Through	10	47-7-566	166,354	-
North Central Soybean Association	Pass-Through	10	5812753122	246,633	181,227
Department of Agriculture	Direct	10	5831481027	300	-
Department of Agriculture	Direct	10	5831481038	4,740	-
Department of Agriculture	Direct	10	FSISC022003	9,330	-
Department of Agriculture	Direct	10	IS341303	29,870	-
Meridian Environment	Pass-Through	10		20,450	-
Department of Agriculture	Direct	10	US362404CR	78,078	-
Agriculture Research Service	Direct	10.001		10,753	-
Agriculture Research Service	Direct	10.001		35,369	-
Agriculture Research Service	Direct	10.001		6,624	-
Agriculture Research Service	Direct	10.001		9,558	-
Agriculture Research Service	Direct	10.001		11,742	-
Agriculture Research Service	Direct	10.001		22,373	-
Agriculture Research Service	Direct	10.001		19,899	-
Agriculture Research Service	Direct	10.001	0391000801GR	55,060	-
Agriculture Research Service	Direct	10.001	433AEL280067	1,430	-
Agriculture Research Service	Direct	10.001	433AEL380043	20,926	-
Agriculture Research Service	Direct	10.001	58-1920-1-124	52,458	-
Agriculture Research Service	Direct	10.001	58-5430-4-362	3,228	-
Agriculture Research Service	Direct	10.001	5854401339/62401339	22,544	-
Agriculture Research Service	Direct	10.001	59-0790-1-079	20,127	-
Agriculture Research Service	Direct	10.001	T15438201	4,824,022	-
Agriculture Research Service	Direct	10.001	T15438201 5854383327	962,487	-
Agriculture Research Service	Direct	10.001	T454402010	57,017	-
Agriculture Research Service	Direct	10.001	T454402030	6,776	-
Agriculture Research Service	Direct	10.001	T454402040	14,686	-
Foundation for Agronomy	Pass-Through	10.001	USB3216	10,515	-
Agriculture Research Service	Direct	10.001	5801012143	10,273	-
Agriculture Research Service	Direct	10.001	5812754306	64,111	-
Agriculture Research Service	Direct	10.001	5819402225	53,546	-
Agriculture Research Service	Direct	10.001	5836223103	35,985	-
Agriculture Research Service	Direct	10.001	5836253101	8,447	-
Agriculture Research Service	Direct	10.001	5836253124	1,550	-
Agriculture Research Service	Direct	10.001	5836253155	300	-
Agriculture Research Service	Direct	10.001	5836254103	8,492	-
Agriculture Research Service	Direct	10.001	5836254106	1,040	-
Agriculture Research Service	Direct	10.001	5854382339	2,266	-
Agriculture Research Service	Direct	10.001	5854400305	18,819	-
Agriculture Research Service	Direct	10.001	5854402317	41,498	-
Agriculture Research Service	Direct	10.001	5854402330	5,000	-
Agriculture Research Service	Direct	10.001	5854405316	35,529	-

UNIVERSITY OF NEBRASKA

(A component Unit of the State of Nebraska)

**SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005**

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Agriculture Research Service	Direct	10.001	5854405320	\$7,904	\$0
Agriculture Research Service	Direct	10.001	5854423267	99,686	-
Agriculture Research Service	Direct	10.001	5854423272	55,353	14,049
Agriculture Research Service	Direct	10.001	5862172007	136,354	-
Agriculture Research Service	Direct	10.001	5864024075	633	-
Agriculture Research Service	Direct	10.001	5866453250	72,931	-
Agriculture Research Service	Direct	10.001	5866454261	3,664	-
Agriculture Research Service	Direct	10.001	5866455296	10,752	-
Agriculture Research Service	Direct	10.001	5907904092	100,615	-
Agriculture Research Service	Direct	10.001	5912750049	120	-
COOP Station Research Extension and Education	Direct	10.025	04-8456-0814-CA	20,221	-
Nebraska Department of Agriculture	Pass-Through	10.025	18-06-114	2,784	-
Nebraska Department of Agriculture	Pass-Through	10.025	1801149	5,200	-
Mississippi State University	Pass-Through	10.028	330555 080300-02	8,110	-
COOP Station Research Extension and Education	Direct	10.200	00COOP19100	96,508	27,220
University of Missouri Columbia	Pass-Through	10.200	0210789-1 CCG004739	2,696	-
University of Illinois	Pass-Through	10.200	04-204	18,101	-
Washington State University	Pass-Through	10.200	101748G0015380	4,258	-
Washington State University	Pass-Through	10.200	101748G0015450	8,680	-
Washington State University	Pass-Through	10.200	103215G0016960	2,050	-
Washington State University	Pass-Through	10.200	103215G0016970	3,024	-
COOP Station Research Extension and Education	Direct	10.200	20013422310499	11,329	-
COOP Station Research Extension and Education	Direct	10.200	2002-38640-11923	677,329	584,292
COOP Station Research Extension and Education	Direct	10.200	2004-39504-15201	23,803	-
COOP Station Research Extension and Education	Direct	10.200	2004-39534-15212	19,433	-
COOP Station Research Extension and Education	Direct	10.200	58-3148-3-096	3,007	-
Michigan State University	Pass-Through	10.200	614064B	2,000	-
University of Missouri	Pass-Through	10.200	C0000045555	255,305	-
Washington State University	Pass-Through	10.200	G001361	12,707	-
Washington State University	Pass-Through	10.200	G001362	3,773	-
Washington State University	Pass-Through	10.200	G001363	1,345	-
Montana State University	Pass-Through	10.200	G00505Z3463	7,000	-
Montana State University	Pass-Through	10.200	G03805W0025	122,378	-
Montana State University	Pass-Through	10.200	G09005W0198	164	-
Montana State University	Pass-Through	10.200	GC03503Z3004	162	-
Kansas State University	Pass-Through	10.200	S03063	377,980	-
Kansas State University	Pass-Through	10.200	S04007	8,000	-
University of Illinois	Pass-Through	10.200	2297	9,010	-
South Dakota State University	Pass-Through	10.200	473941	69,848	-
South Dakota State University	Pass-Through	10.200	473961	1,435	-
Iowa State University	Pass-Through	10.200	4164347	11,163	-
COOP Station Research Extension and Education	Direct	10.200	20013864010270	74,224	83,112
COOP Station Research Extension and Education	Direct	10.200	20023429211759	67,125	-
COOP Station Research Extension and Education	Direct	10.200	20023432811928	101,481	101,374
COOP Station Research Extension and Education	Direct	10.200	20023434512016	111,853	-
COOP Station Research Extension and Education	Direct	10.200	20033422313099	7,191	-
COOP Station Research Extension and Education	Direct	10.200	20033427713844	4,491	-
COOP Station Research Extension and Education	Direct	10.200	20033432813535	200,572	139,093
COOP Station Research Extension and Education	Direct	10.200	20033864013225	932,273	599,229
COOP Station Research Extension and Education	Direct	10.200	20043410314443	51,388	-
COOP Station Research Extension and Education	Direct	10.200	20043432815037	59,661	53,834
COOP Station Research Extension and Education	Direct	10.200	20043434514399	95,777	-
COOP Station Research Extension and Education	Direct	10.200	20043435214791	24,887	-
COOP Station Research Extension and Education	Direct	10.200	20043864014464	296,805	269,787
COOP Station Research Extension and Education	Direct	10.200	20043885902234	19,001	-
Hatch Act Payments to Agriculture	Direct	10.203		2,288,748	-
Hatch Act Payments to Agriculture	Direct	10.203	CRMS06031	995,535	-
Hatch Act Payments to Agriculture	Direct	10.203	20043520514634	457	-
Hatch Act Payments to Agriculture	Direct	10.203	20043560015079	478,085	459,170
University of Maryland	Pass-Through	10.205		8,542	-
Iowa State University	Pass-Through	10.206		17,489	-
Competitive Research Grants	Direct	10.206	1999-35203-14092	12,074	-
Competitive Research Grants	Direct	10.206	2004-35204-14915	4,997	-

UNIVERSITY OF NEBRASKA

(A component Unit of the State of Nebraska)

**SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005**

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Competitive Research Grants	Direct	10.206	2005-35320-15379	\$34,758	\$0
Iowa State University	Pass-Through	10.206	416-45-10	36,841	-
University of Minnesota	Pass-Through	10.206	Q6706392301	6,564	-
University of Minnesota	Pass-Through	10.206	Q6706392801	8,742	-
University of Minnesota	Pass-Through	10.206	Q6736000401	29,549	-
Competitive Research Grants	Direct	10.206	352049313	12,181	-
Competitive Research Grants	Direct	10.206	352129433	407	-
Competitive Research Grants	Direct	10.206	353009266	29,838	29,838
Competitive Research Grants	Direct	10.206	20013520010638	94,095	16,558
Competitive Research Grants	Direct	10.206	20013532009882	14,834	-
Competitive Research Grants	Direct	10.206	20013540010598	2,964	426
Competitive Research Grants	Direct	10.206	20023520111611	86,128	-
Competitive Research Grants	Direct	10.206	20023520112649	43,941	35,501
Competitive Research Grants	Direct	10.206	20023520411619	72,208	-
Competitive Research Grants	Direct	10.206	20023520412332	78,872	-
Competitive Research Grants	Direct	10.206	20023520412459	27,206	-
Competitive Research Grants	Direct	10.206	20023530112195	61,748	-
Competitive Research Grants	Direct	10.206	20033530013102	74,242	-
Competitive Research Grants	Direct	10.206	20033531913862	148,761	-
Competitive Research Grants	Direct	10.206	20033540112947	24,557	-
Competitive Research Grants	Direct	10.206	20043520414186	112,382	-
Competitive Research Grants	Direct	10.206	20043520414231	136,420	35,228
Competitive Research Grants	Direct	10.206	20043520514204	114,640	-
Competitive Research Grants	Direct	10.206	20043520514634	44,181	-
Competitive Research Grants	Direct	10.206	20043530014700	28,937	617
Competitive Research Grants	Direct	10.206	20043540114944	108,868	1,660
Competitive Research Grants	Direct	10.206	20043550314118	94,531	-
Competitive Research Grants	Direct	10.206	20043550314824	30,650	-
Competitive Research Grants	Direct	10.206	20053521515598	3,538	-
Rutgers University	Pass-Through	10.206	200113531910018	2,736	-
Animal Health and Disease	Direct	10.207	CRAH06031	5,053	-
Low Input Farming Systems	Direct	10.215	99COOP17686	50,052	2,601
Higher Education Challenge Programs	Direct	10.217	5854400307	54,169	-
Biotechnology Risk Assessment	Direct	10.219	2002-39454-12720	53,215	-
North Carolina State University	Pass-Through	10.224	0013203YRP37b	28,542	-
University of California - Davis	Pass-Through	10.302	00RA24605	2,835	-
University of Wisconsin	Pass-Through	10.302	593A235	39,945	-
Farm Efficiency/Profitability	Direct	10.302	521039699	40,748	-
Arkansas University Medical Science	Pass-Through	10.302	20015210011249	7,370	-
Farm Efficiency/Profitability	Direct	10.302	20015210311303	265,768	-
Pennsylvania State University	Pass-Through	10.303	2429UNUSDA1981	102,579	-
Iowa State University	Pass-Through	10.303	416-30-16	8,575	-
Michigan State University	Pass-Through	10.303	614164J	27,905	-
Michigan State University	Pass-Through	10.303	614256H	1,219	-
Kansas State University	Pass-Through	10.303	S03043	78,737	-
Integrated Programs	Direct	10.303	20015113011378	57,668	-
Integrated Programs	Direct	10.303	20025111001958	79,143	-
Integrated Programs	Direct	10.303	20035111002067	388,570	20,972
Integrated Programs	Direct	10.303	20035111002068	126,018	-
Integrated Programs	Direct	10.303	20035113002072	76,399	-
Homeland Security	Direct	10.304	0484560662CA	76,220	-
Nebraska Soybean Board	Pass-Through	10.352	USDARBSVAPG00204	37,152	-
Crop Insurance Program	Direct	10.450	03IE08310145	258,813	84,238
USDA Cooperative Extension Service	Direct	10.500	CRHR06031	30,625	-
Kansas State University	Pass-Through	10.500	S04052	22,029	-
USDA Forestry Research	Direct	10.652	00JV11221604143	22,440	-
USDA Forestry Research	Direct	10.652	03DG11221604118	11,189	-
USDA Forestry Research	Direct	10.652	03JV11221604030	3,207	-
USDA Forestry Research	Direct	10.652	03JV11221604221	21,562	-
Forest Service Assistance	Direct	10.664	03DG11111133121	60,208	-
Soil and Water Conservation	Direct	10.902	68-3A75-4-191	9,526	-
10 Agency Total				<u>20,068,249</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
11 Department of Commerce:					
Department of Commerce	Direct	11	05-66-03871	\$7,875	\$0
Department of Commerce	Direct	11	NA03NES4400014	19,936	-
Intergovernmental Climate Program	Direct	11.428	40AANW500110	34	-
Florida Agricultural and Mechanical	Pass-Through	11.431	C9938	24,163	-
NOAA	Direct	11.431	NA03OAR4310077	39,544	-
NOAA	Direct	11.431	NA04OAR4310080	38,831	4,346
NOAA	Direct	11.431	NA16GP2715	97,500	-
Commerce Public Television	Direct	11.550	3160i03013	286,774	-
IDX Corporation	Pass-Through	11.612	70NANB1H3049	40,834	-
11 Agency Total				<u>555,491</u>	
12 Department of Defense:					
National Storage Industry	Pass-Through	12.RD		26,605	-
Nebraska Military Department	Pass-Through	12.RD		3,666	-
UCLA	Pass-Through	12	1000GCF997	17,875	-
Nebraska Military Department	Pass-Through	12	12545	10,913	-
Nebraska Military Department	Pass-Through	12	2004-0521	40,609	-
Nebraska Military Department	Pass-Through	12	2004-0522	35,454	-
Nebraska Military Department	Pass-Through	12	2005-172	32,868	-
Nebraska Military Department	Pass-Through	12	2005-517	2,645	-
Nebraska Military Department	Pass-Through	12	2005-519	3,315	-
National Academy of Science	Pass-Through	12	DBASSE-5065-03-001	5,633	-
21st Century Systems	Pass-Through	12	N00014-04-M-0274	31,500	-
21st Century Systems	Pass-Through	12	N00014-04-M-0290	31,500	-
Nebraska Military Department	Pass-Through	12	REQ2003-085	1	-
Department of Defense	Direct	12	W81XWH04P1304	66,071	-
Department of Defense	Direct	12	W81XWH04P1306	99,554	-
South Carolina University	Pass-Through	12.300	05-1106	19,337	-
Virginia Tech University	Pass-Through	12.300	CR-19214-430925	31,000	-
Office of Naval Research	Direct	12.300	N000140110700	98,510	-
Office of Naval Research	Direct	12.300	N000140210645	81,557	-
Office of Naval Research	Direct	12.300	N000140310704	56,087	-
Office of Naval Research	Direct	12.300	N000140410391	5,000	-
Office of Naval Research	Direct	12.300	N000140410605	615,933	-
Office of Naval Research	Direct	12.300	N000140510432	62,574	5,296
Office of Naval Research	Direct	12.300	N000140510527	88,901	-
Office of Naval Research	Direct	12.300	N000140510527	35,144	-
Office of Naval Research	Direct	12.300	N000140510527	40,996	-
Volpe Center	Pass-Through	12.398		2,500	-
Army Research Office	Direct	12.398	DAAD190010119	60	-
Army Research Office	Direct	12.398	DAAD190110407	26,250	-
Army Research Office	Direct	12.398	DAAD190110443	75,473	-
Army Research Office	Direct	12.398	DAAD190110531	20,026	-
Army Research Office	Direct	12.398	DACA4202C0039	43,518	-
Army Research Office	Direct	12.398	DAMD1702C0107	110,474	-
Army Research Office	Direct	12.398	DAMD1702C0107	18,654	-
Army Research Office	Direct	12.398	DAMD1702C0107	29,657	-
Army Research Office	Direct	12.398	DAMD1702C0107	30,066	-
Army Research Office	Direct	12.398	DAMD1702C0107	179,637	-
Army Research Office	Direct	12.398	DAMD1702C0107	8,932	-
Army Research Office	Direct	12.398	DAMD1702C0107	2,569	-
Army Research Office	Direct	12.398	DAMD1702C0107	133,767	-
Army Research Office	Direct	12.398	DAMD1702C0107	187,624	-
Army Research Office	Direct	12.398	DAMD1702C0107	19,862	-
Army Research Office	Direct	12.398	DAMD1702C0107	8,052	-
Army Research Office	Direct	12.398	N000140010283	72,758	-
Army Research Office	Direct	12.398	PC030271 W23RYX3270N	125,394	-
Army Research Office	Direct	12.398	W911NF0420011	55,085	-
Army Research Office	Direct	12.398	W911NF0420011	23,992	-
Army Research Office	Direct	12.398	W911NF0420011	67,621	-
Army Research Office	Direct	12.398	W911NF0420011	92,160	-
Army Research Office	Direct	12.398	W911NF0420011	61,034	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Army Research Office	Direct	12.398	W911NF0420011	\$52,684	\$0
Army Research Office	Direct	12.398	W911NF0420011	26,127	-
Army Research Office	Direct	12.398	W911NF0420011	204,406	-
Army Research Office	Direct	12.398	W911NF0420011	69,949	-
Army Research Office	Direct	12.398	W911NF0420011	52,912	-
Army Research Office	Direct	12.398	W911NF0420011	86,093	-
Army Research Office	Direct	12.398	W911NF0420011	53,063	-
Army Research Office	Direct	12.398	W911NF0420011	32,741	-
Army Research Office	Direct	12.398	W911NF0420011	89,662	-
Army Research Office	Direct	12.398	W911NF0420011	54,133	-
Army Research Office	Direct	12.398	W911NF0420011	120,237	-
Battelle	Pass-Through	12.398	3141	25,480	-
State University of New York	Pass-Through	12.398	4634	47,961	-
State University of New York	Pass-Through	12.398	4634	2,560	-
Office Of Naval Research	Direct	12.399	DAAD190110479	15,281	-
Office of Naval Research	Direct	12.399	DAAD190210099	116,792	106,222
Office of Naval Research	Direct	12.399	DAAD190210099	18,395	-
Office of Naval Research	Direct	12.399	DAAD190210280	62,918	-
University of North Texas Health Science Center	Pass-Through	12.420	BC033501	3,674	-
Military Medical Research and Development	Direct	12.420	DAMD17-0210121	209,462	-
Military Medical Research and Development	Direct	12.420	DAMD17-00-1-0032 P00	61,133	-
Military Medical Research and Development	Direct	12.420	DAMD17-01-1-0340	72,075	-
Military Medical Research and Development	Direct	12.420	DAMD17-01-1-0776	184,534	76,266
Military Medical Research and Development	Direct	12.420	DAMD17-01-2-0036	324,045	-
Military Medical Research and Development	Direct	12.420	DAMD17-02-1-0105	147,244	-
Military Medical Research and Development	Direct	12.420	DAMD17-0210505	114,837	-
Military Medical Research and Development	Direct	12.420	DAMD17-0210506	20,674	-
Military Medical Research and Development	Direct	12.420	DAMD17-0210507	145,727	-
Military Medical Research and Development	Direct	12.420	DAMD170210659	289,130	-
Military Medical Research and Development	Direct	12.420	DAMD17-0210660	122,394	48,871
Military Medical Research and Development	Direct	12.420	DAMD17-03-1-0225	141,028	-
Military Medical Research and Development	Direct	12.420	DAMD17-03-1-0229	1,173,350	-
Military Medical Research and Development	Direct	12.420	DAMD17-03-1-0466	56,690	-
Military Medical Research and Development	Direct	12.420	DAMD17-03-1-0477	55,902	-
University of Virginia	Pass-Through	12.420	GG10369/114711	30,256	-
Military Medical Research and Development	Direct	12.420	W23RYX-4206-N679	56,457	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0337	30,863	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0463	100,897	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0828	81,934	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0899	42,541	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0902	80,107	-
Military Medical Research and Development	Direct	12.420	W81XWH-04-1-0908	54,787	-
Military Medical Research and Development	Direct	12.420	W81XWH041910	752,139	-
Military Medical Research and Development	Direct	12.420	W9113M-05-1-0001	579,722	-
Military Medical Research and Development	Direct	12.420	W911SR-04-C-0019	175,982	-
Alion Restoration Reconstruction	Pass-Through	12.431	DAAB0703DC213005	38,889	-
Army Research Office	Direct	12.431	DAAD190310152	247,590	79,971
Army Research Office	Direct	12.431	DAAD190310298	95,422	-
Kansas State University	Pass-Through	12.431	S05009	100,967	-
Kansas State University	Pass-Through	12.431	S05030	297,086	-
Army Research Office	Direct	12.431	W911NF-05-1-0275	67,221	-
IRTC Travis AFB	Pass-Through	12.599	UNL-04-C-001	150	-
Air Force Office of Scientific Research	Direct	12.630	F496200110342	1,242	-
Dept of Defense	Direct	12.630	FA9550-04-1-0232	826,004	-
Naval Air Warfare	Direct	12.799	N00421-04-C-0026	92,712	-
Air Force Office of Scientific Research	Direct	12.800	F496200210249	163,105	-
Air Force Office of Scientific Research	Direct	12.800	F496200310142	17,050	-
Air Force Office of Scientific Research	Direct	12.800	F496200310426	67,472	-
Air Force Office of Scientific Research	Direct	12.800	FA95500410056	132,580	-
NSA-Mathematical Sciences Research	Direct	12.901	H982300410049	16,675	-
NSA-Mathematical Sciences Research	Direct	12.901	H982300510037	11,202	-
NSA-Mathematical Sciences Research	Direct	12.901	H982300510243	22,021	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
NSA-Mathematical Sciences Research	Direct	12.901	MDA9040210014	\$3,860	\$0
NSA-Mathematical Sciences Research	Direct	12.901	MDA9040310085	2,613	-
12 Agency Total				11,381,252	
14 Department of Housing and Urban Development:					
Community Development Block Grant	Direct	14.246	B-02-SP-NE-0396	77,916	-
15 Department of Interior:					
Nebraska Game and Parks	Pass-Through	15.RD		97,590	-
Department of Interior	Direct	15	04ERSA0291	522	-
Department of Interior	Direct	15	04FC601920	80,679	-
Department of Interior	Direct	15	05ERSA0243	3,822	-
Department of Interior	Direct	15	30181-2-J178	13,826	-
CESU Great Plains Coop Ecosystem	Pass-Through	15	AAA000011	128	-
CESU Land Use/Land Cover	Pass-Through	15	H60000A100F	3,825	-
Department of Interior	Direct	15	H6000A0100R	702	-
Department of Interior	Direct	15	H6000A0100W	21,861	-
Department of Interior	Direct	15	H6000A100AD	7,687	-
Department of Interior	Direct	15	J6067030026	38,171	-
Department of Interior	Direct	15	J7482040502	2,403	-
Small Reclamation Projects	Direct	15.503	02FG601712	45,230	-
Nebraska Game and Parks	Pass-Through	15.600	T34R	1,616	-
Nebraska Game and Parks Commission	Pass-Through	15.605		100,564	-
Nebraska Game and Parks Commission	Pass-Through	15.605		12,829	-
Nebraska Game and Parks Commission	Pass-Through	15.605		31,675	-
Nebraska Game and Parks Commission	Pass-Through	15.605	F-160-R	17,020	-
Nebraska Game and Parks Commission	Pass-Through	15.608		26,530	-
Nebraska Game and Parks Commission	Pass-Through	15.615		28,275	-
Wildlife Conservatory	Pass-Through	15.617	1448-60181-00-J518	4	-
Nebraska Game and Parks Commission	Pass-Through	15.634		26,438	-
Nebraska Game and Parks Commission	Pass-Through	15.634		20,264	-
Nebraska Game and Parks Commission	Pass-Through	15.634		11,558	-
Nebraska Game and Parks	Pass-Through	15.634		12,297	-
Nebraska Game and Parks	Pass-Through	15.634		5,890	-
Nebraska Game & Parks Commission	Pass-Through	15.634		2,455	-
National Park Service	Direct	15.805	01HQGR0091	99,236	6,725
National Park Service	Direct	15.805	05FC601962	39,818	-
INT Geological Survey	Direct	15.808	02CRGR0003	90,732	-
INT Geological Survey	Direct	15.808	03CRAG0021	20,841	-
INT Geological Survey	Direct	15.808	03HQGR0138	34,493	-
INT Geological Survey	Direct	15.808	04WRSA0587	12,795	-
America View	Pass-Through	15.808	AV04NE01	80,707	-
INT Geological Society	Direct	15.810	03HQAG0031	41,788	-
INT Geological Society	Direct	15.810	04HQAG0068	108,340	-
Cooperative Research Units Program	Direct	15.812	03HQRU1586	3,635	-
NPS-Technical Preservation	Direct	15.915		20,000	-
NPS-Technical Preservation	Direct	15.915	J6700030001	6,308	-
NPS-Technical Preservation	Direct	15.915	R6115040026	4,029	-
NPS-Rivers Trails and Conservation	Direct	15.921	J6480040305	8,255	-
NPS-Rivers Trails and Conservation	Direct	15.921	R2107040009	9,805	-
15 Agency Total				1,194,643	
16 Department of Justice:					
Department of Justice	Direct	16.RD	2002WABX0004	63,749	15,365
Criminal Justice Institute, Inc.	Pass-Through	16.202		71,175	-
City of Omaha	Pass-Through	16.523		25,779	-
Douglas County	Pass-Through	16.523		4,243	-
Nebr Comm on Law Enforcement & Criminal Justice	Pass-Through	16.523	01-JA-611	8,885	-
Douglas County	Pass-Through	16.540		14,991	-
Nebr Comm on Law Enforcement & Criminal Justice	Pass-Through	16.540	03-CG-52/03-JJ-18	3,231	-
Nebr Comm on Law Enforcement & Criminal Justice	Pass-Through	16.540	03-JJ-18/03-CG-52	61,769	-
Drug Control and System Implementation	Direct	16.580	2002DBX0031	243,067	-
Domestic Violence Coordinating Council of Greater Omaha	Pass-Through	16.590	1997-WE-VX-0104	14,083	-
Nebr Comm on Law Enforcement & Criminal Justice	Pass-Through	16.609	03-SN-8911	16,561	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Nebr Comm on Law Enforcement & Criminal Justice	Pass-Through	16.609	03-SN-8913	\$43,205	\$0
Public Safety and Community Police	Direct	16.710	2000CKW XK124	5,106	-
Public Safety and Community Police	Direct	16.710	2003CKW XK058	107,590	-
16 Agency Total				683,434	
19 Department of Justice:					
Department of State	Direct	19.RD	013/2001	5,739	-
20 Department of Transportation:					
Nebraska Department of Roads	Pass-Through	20.RD		2,320	-
Nebraska Department of Roads	Pass-Through	20.RD		462	-
Nebraska Department of Roads	Pass-Through	20.RD		113,980	-
Department of Transportation	Direct	20	DTFR5302G00014	2,849	-
Department of Transportation	Direct	20	DTFR5303G00006	206,551	-
Department of Transportation	Direct	20	DTFR5303G00021	96,807	-
Department of Transportation	Direct	20	DTFR53-04-G-00011	347,745	-
Department of Transportation	Direct	20	DTFR53-04-G-00022	88,318	-
Department of Transportation	Direct	20	DTFR53-05-G-00300	552	-
Nebraska Department of Roads	Pass-Through	20	SPR3017 SUPP 23	34,859	-
Nebraska Department of Roads	Pass-Through	20.205	EACIM4809703	24,796	-
Nebraska Department of Roads	Pass-Through	20.205	EACNH67114	3,463	-
Nebraska Department of Roads	Pass-Through	20.205	EACNH6809873	76,736	-
National Academy of Sciences	Pass-Through	20.205	HR172003	27,453	-
National Academy of Sciences	Pass-Through	20.205	HR1722	80,007	69,506
National Academy of Sciences	Pass-Through	20.205	HR22122	7,584	-
National Academy of Sciences	Pass-Through	20.205	HR22142	269,145	4,127
Nebraska Department of Roads	Pass-Through	20.205	IM809812 CN21930	49	-
Nebraska Department of Roads	Pass-Through	20.205	RDTQX52	7,988	-
Nebraska Department of Roads	Pass-Through	20.205	SPR102P547	14,087	-
Nebraska Department of Roads	Pass-Through	20.205	SPR103P553	1,760	-
Nebraska Department of Roads	Pass-Through	20.205	SPR104P562	56,770	-
Nebraska Department of Roads	Pass-Through	20.205	SPR104P564	25,889	-
Nebraska Department of Roads	Pass-Through	20.205	SPR104P565	26,873	-
Nebraska Department of Roads	Pass-Through	20.205	SPR104P566	52,974	48,705
Nebraska Department of Roads	Pass-Through	20.205	SPR104P567	8,296	-
Nebraska Department of Roads	Pass-Through	20.205	SPR104P570	119,043	96,940
Nebraska Department of Roads	Pass-Through	20.205	SPR104P571	13,912	-
Nebraska Department of Roads	Pass-Through	20.205	SPR12P542	35,676	-
Nebraska Department of Roads	Pass-Through	20.205	SPR-1(05) P575	12,582	-
Nebraska Department of Roads	Pass-Through	20.205	SPR-1(05) P576	28,845	-
Nebraska Department of Roads	Pass-Through	20.205	SPR-1(501)	4,507	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 SUPP 26	130,941	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 Supp 27	72,680	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 SUPP 28	86,509	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 SUPP 29	53,768	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 SUPP 30	31,056	-
Nebraska Department of Roads	Pass-Through	20.205	SPR3017 SUPP 33	36,282	-
Nebraska Department of Roads	Pass-Through	20.205	SPRF03017	10,987	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP103P550	365	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP103P556	46,442	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP103P558	32,256	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP103P561	64,300	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP104P563	12,465	-
Nebraska Department of Roads	Pass-Through	20.205	SPRP104P568	53,664	-
Nebraska Department of Roads	Pass-Through	20.205	SPR-P1(05) P574	49,084	-
Nebraska Department of Roads	Pass-Through	20.205	SPR-P1(05)P577	37,935	-
Nebraska Department of Roads	Pass-Through	20.205	SPRPL1038P539	48,712	-
Nebraska Department of Roads	Pass-Through	20.205	STPD-92-7(103)	82,554	-
Nebraska Department of Roads	Pass-Through	20.205	Z808	21,159	-
Nebraska Department of Roads	Pass-Through	20.205	Z834	244,201	-
Nebraska Department of Roads	Pass-Through	20.205	Z843	109,585	-
20 Agency Total				3,017,823	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
43 National Aeronautics and Space Administration:					
Barrios Tech Inc Radio Frequency ID	Pass-Through	43	BT-05-001	\$15,590	\$0
SpaceTeleSciInst Photoionization	Pass-Through	43	HSTAR09926.01A	9,776	-
National Aeronautics and Space Administration	Direct	43	NAG511147	89,798	-
National Aeronautics and Space Administration	Direct	43	NCC557200000	655,543	298,122
National Aeronautics and Space Administration	Direct	43	NNC04GA10G	6,883	-
National Aeronautics and Space Administration	Direct	43	NNG04GK41G/NNG04GA55	25,484	-
National Aeronautics and Space Administration	Direct	43	NNG04GK70G	54,313	-
National Aeronautics and Space Administration	Direct	43	NNG04GL61H	21,124	-
National Aeronautics and Space Administration	Direct	43	NNG04GL84G00	93,096	-
National Aeronautics and Space Administration	Direct	43	NNG04GP63G	49,813	-
Oregon State University	Pass-Through	43	NS145A-A	12,347	-
NASA Technology Utilization	Direct	43.002	NAG8-1893	134,914	13,509
43 Agency Total				1,168,681	
45 National Endowment Arts and Humanities:					
National Endowment Humanities	Direct	45.149	PA5016903	71,723	29,686
National Endowment Humanities	Direct	45.163	FS5003104	118,302	-
Humanities Public Programs	Direct	45.164	GP5006203	84,504	-
IMLS National Leadership Grants	Direct	45.312	LG0202006302	83,883	50,712
45 Agency Total				358,412	
47 National Science Foundation:					
National Science Foundation	Direct	47.RD		19,039	19,039
North Carolina State University	Pass-Through	47.RD		44,376	-
National Science Foundation	Direct	47	322067	303,905	-
National Science Foundation	Direct	47	88780	796	796
US Civilian Research	Pass-Through	47	KB12313AL02	653	-
NSF Engineering	Direct	47.041	96381	11,119	-
NSF Engineering	Direct	47.041	100354	12,575	66
NSF Engineering	Direct	47.041	112929	27,562	-
NSF Engineering	Direct	47.041	134591	79,157	-
NSF Engineering	Direct	47.041	137963	2,547	-
NSF Engineering	Direct	47.041	210850	182,211	-
NSF Engineering	Direct	47.041	237135	120,336	-
NSF Engineering	Direct	47.041	300014	70,790	-
NSF Engineering	Direct	47.041	300018	85,190	-
NSF Engineering	Direct	47.041	311833	12,442	-
NSF Engineering	Direct	47.041	322839	117,420	39,172
NSF Engineering	Direct	47.041	322922	17,629	-
NSF Engineering	Direct	47.041	331830	29,659	-
NSF Engineering	Direct	47.041	355380	26,253	-
NSF Engineering	Direct	47.041	400458	11,042	-
NSF Engineering	Direct	47.041	409728	60,138	-
NSF Engineering	Direct	47.041	411632	89,828	-
NSF Engineering	Direct	47.041	415261	26,182	-
NSF Engineering	Direct	47.041	423697	10,755	-
NSF Engineering	Direct	47.041	432722	829	-
NSF Engineering	Direct	47.041	434238	12,617	-
NSF Engineering	Direct	47.041	457643	6,101	-
NSF Engineering	Direct	47.041	9876254	66,140	-
NSF Mathematical and Physical	Direct	47.049	DMR-0071682	34,629	-
NSF Mathematical and Physical	Direct	47.049	DMS-0201080	34,207	-
State University of New York Buffalo	Pass-Through	47.049	R228078	8,578	-
University of Texas	Pass-Through	47.049	UTA04114	30,491	-
NSF Mathematical and Physical	Direct	47.049	71037	2,247	-
NSF Mathematical and Physical	Direct	47.049	79951	8,498	-
NSF Mathematical and Physical	Direct	47.049	97353	20,834	-
NSF Mathematical and Physical	Direct	47.049	98459	28,068	-
NSF Mathematical and Physical	Direct	47.049	98545	123,175	9,546
NSF Mathematical and Physical	Direct	47.049	98799	131,708	-
NSF Mathematical and Physical	Direct	47.049	107241	131,658	-
NSF Mathematical and Physical	Direct	47.049	112578	10,238	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
NSF Mathematical and Physical	Direct	47.049	116780	\$17,889	\$0
NSF Mathematical and Physical	Direct	47.049	137987	16,944	-
NSF Mathematical and Physical	Direct	47.049	201904	46,971	-
NSF Mathematical and Physical	Direct	47.049	203359	135,998	-
NSF Mathematical and Physical	Direct	47.049	206951	12,498	-
NSF Mathematical and Physical	Direct	47.049	208121	28,434	-
NSF Mathematical and Physical	Direct	47.049	213320	70,736	-
NSF Mathematical and Physical	Direct	47.049	213808	936,036	-
NSF Mathematical and Physical	Direct	47.049	300665	25,136	-
NSF Mathematical and Physical	Direct	47.049	302024	26,078	-
NSF Mathematical and Physical	Direct	47.049	304661	35,379	-
NSF Mathematical and Physical	Direct	47.049	305354	65,572	-
NSF Mathematical and Physical	Direct	47.049	306506	14,476	-
NSF Mathematical and Physical	Direct	47.049	307912	70,541	-
NSF Mathematical and Physical	Direct	47.049	316825	104,218	-
NSF Mathematical and Physical	Direct	47.049	317083	103,556	-
NSF Mathematical and Physical	Direct	47.049	320831	251,906	-
NSF Mathematical and Physical	Direct	47.049	346501	7,279	-
NSF Mathematical and Physical	Direct	47.049	354281	327,860	14,935
NSF Mathematical and Physical	Direct	47.049	354688	28,697	-
NSF Mathematical and Physical	Direct	47.049	354940	124,014	-
NSF Mathematical and Physical	Direct	47.049	354946	216,519	-
NSF Mathematical and Physical	Direct	47.049	355235	122,741	-
NSF Mathematical and Physical	Direct	47.049	400369	86,816	-
NSF Mathematical and Physical	Direct	47.049	414936	4,758	-
NSF Mathematical and Physical	Direct	47.049	415421	31,522	-
NSF Mathematical and Physical	Direct	47.049	415928	63,328	-
NSF Mathematical and Physical	Direct	47.049	418965	28,431	-
NSF Mathematical and Physical	Direct	47.049	427746	23,526	-
NSF Mathematical and Physical	Direct	47.049	442242	42,347	-
NSF Mathematical and Physical	Direct	47.049	522895	16,189	-
NSF Mathematical and Physical	Direct	47.049	530778	85,960	-
Texas A&M Research Foundation	Pass-Through	47.050	F000597	4,099	-
Texas A&M Research Foundation	Pass-Through	47.050	F000716	3,778	-
Joint Oceanographic	Pass-Through	47.050	T307A39	11,947	-
Joint Oceanographic	Pass-Through	47.050	T307B39	4,584	-
NSF Geosciences	Direct	47.050	81226	67,672	-
NSF Geosciences	Direct	47.050	81699	110,938	-
NSF Geosciences	Direct	47.050	207893	53,941	-
NSF Geosciences	Direct	47.050	230323	53,830	-
NSF Geosciences	Direct	47.050	243728	51,244	-
NSF Geosciences	Direct	47.050	349069	80,124	-
NSF Geosciences	Direct	47.050	417578	12,092	-
NSF Geosciences	Direct	47.050	9911855	195,987	-
NSF Research Initiation and Improvement	Direct	47.069	340912	107,795	-
University of California Los Angeles	Pass-Through	47.070		118,805	-
NSF Computer and Information Sciences	Direct	47.070	CCR-0209187	262	-
IMINDS	Pass-Through	47.070	IMINDS	7,468	-
Oregon State University	Pass-Through	47.070	S0773DA	155,126	-
NSF Computer and Information Sciences	Direct	47.070	80898	2,026	-
NSF Computer and Information Sciences	Direct	47.070	91530	29,751	-
NSF Computer and Information Sciences	Direct	47.070	92761	93,196	-
NSF Computer and Information Sciences	Direct	47.070	98273	30,066	-
NSF Computer and Information Sciences	Direct	47.070	133568	83,457	-
NSF Computer and Information Sciences	Direct	47.070	208619	60,211	-
NSF Computer and Information Sciences	Direct	47.070	219970	55,134	-
NSF Computer and Information Sciences	Direct	47.070	311577	137,663	38,308
NSF Computer and Information Sciences	Direct	47.070	320889	327,571	-
NSF Computer and Information Sciences	Direct	47.070	324861	75,768	-
NSF Computer and Information Sciences	Direct	47.070	347518	42,183	-
NSF Computer and Information Sciences	Direct	47.070	409382	71,710	-
NSF Computer and Information Sciences	Direct	47.070	411043	72,299	-
NSF Computer and Information Sciences	Direct	47.070	429149	8,463	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
NSF Computer and Information Sciences	Direct	47.070	429995	\$4,411	\$0
NSF Computer and Information Sciences	Direct	47.070	430991	17,749	-
NSF Computer and Information Sciences	Direct	47.070	431119	48,607	-
NSF Computer and Information Sciences	Direct	47.070	440452	38,263	-
NSF Computer and Information Sciences	Direct	47.070	444167	114,913	-
University of Wisconsin La Crosse	Pass-Through	47.074	DEB0315665	14,468	-
Colorado State University	Pass-Through	47.074	G30101	2,477	-
University of Vermont	Pass-Through	47.074	HA6617699	22,612	-
NSF Biological Sciences	Direct	47.074	IBN-0091030	29,233	-
NSF Biological Sciences	Direct	47.074	IBN-0309532	48,633	-
NSF Biological Sciences	Direct	47.074	MCB-0315746	104,479	-
Kansas State University	Pass-Through	47.074	S03068 DEB0218210	4,101	-
University of Massachusetts	Pass-Through	47.074	S21002340000006	8,137	-
University of Minnesota	Pass-Through	47.074	X4056459101	5,119	-
NSF Biological Sciences	Direct	47.074	78013	40,481	-
NSF Biological Sciences	Direct	47.074	79967	36,274	-
NSF Biological Sciences	Direct	47.074	85216	4,346	-
NSF Biological Sciences	Direct	47.074	87206	16,927	-
NSF Biological Sciences	Direct	47.074	110999	38,527	-
NSF Biological Sciences	Direct	47.074	112656	122,223	-
NSF Biological Sciences	Direct	47.074	115626	64,378	-
NSF Biological Sciences	Direct	47.074	118669	137,668	3,334
NSF Biological Sciences	Direct	47.074	130057	158,901	-
NSF Biological Sciences	Direct	47.074	130665	101,936	-
NSF Biological Sciences	Direct	47.074	130868	78,174	-
NSF Biological Sciences	Direct	47.074	131357	77,690	-
NSF Biological Sciences	Direct	47.074	133078	10,738	-
NSF Biological Sciences	Direct	47.074	211730	226,255	-
NSF Biological Sciences	Direct	47.074	212486	141,292	11,260
NSF Biological Sciences	Direct	47.074	217312	1,395,546	1,121,526
NSF Biological Sciences	Direct	47.074	234441	129,557	-
NSF Biological Sciences	Direct	47.074	235167	169,428	-
NSF Biological Sciences	Direct	47.074	235302	93,546	-
NSF Biological Sciences	Direct	47.074	317165	140,193	-
NSF Biological Sciences	Direct	47.074	322067	346,395	4,068
NSF Biological Sciences	Direct	47.074	323377	80,806	-
NSF Biological Sciences	Direct	47.074	343934	133,780	-
NSF Biological Sciences	Direct	47.074	346476	40,000	-
NSF Biological Sciences	Direct	47.074	414777	14,723	-
NSF Biological Sciences	Direct	47.074	416742	150,671	-
NSF Biological Sciences	Direct	47.074	417172	89,961	-
NSF Biological Sciences	Direct	47.074	417202	62,580	-
NSF Biological Sciences	Direct	47.074	443470	24,890	-
NSF Biological Sciences	Direct	47.074	444333	53,123	-
NSF Biological Sciences	Direct	47.074	502511	2,004	-
Carnegie Institute of Wash Photosynthesis	Pass-Through	47.074	6263604	48,866	-
NSF Biological Sciences	Direct	47.074	9982698	11,233	-
NSF Biological Sciences	Direct	47.074	9985045	67,461	-
Cornell University	Pass-Through	47.074	379576381	62,366	-
Cornell University	Pass-Through	47.074	417056969	151,191	-
NSF Social and Behavioral Sciences	Direct	47.075	BCS-0242339	166,931	-
Univ of Maryland	Pass-Through	47.075	Z409202	12,690	-
NSF Social and Behavioral Sciences	Direct	47.075	111887	24,261	-
NSF Social and Behavioral Sciences	Direct	47.075	132302	102,990	-
NSF Social and Behavioral Sciences	Direct	47.075	327118	7,652	-
NSF Social and Behavioral Sciences	Direct	47.075	351811	7,729	-
NSF Social and Behavioral Sciences	Direct	47.075	352748	23,061	-
NSF Social and Behavioral Sciences	Direct	47.075	418164	3,762	-
NSF Social and Behavioral Sciences	Direct	47.075	418632	19,080	-
NSF Social and Behavioral Sciences	Direct	47.075	450718	39,815	-
NSF Social and Behavioral Sciences	Direct	47.075	453016	25,552	-
Mathematical Association of America	Pass-Through	47.076		11,527	-
NSF Education and Human Resources	Direct	47.076	DGE-0237-093	49,668	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
University of Illinois	Pass-Through	47.076	Sub 2003-02919-1	\$12,810	\$0
NSF Education and Human Resources	Direct	47.076	75011	919	-
NSF Education and Human Resources	Direct	47.076	83124	56,025	-
NSF Education and Human Resources	Direct	47.076	94903	6,385	-
NSF Education and Human Resources	Direct	47.076	126733	12,739	-
NSF Education and Human Resources	Direct	47.076	127777	231,773	-
NSF Education and Human Resources	Direct	47.076	231270	103,957	13,578
NSF Education and Human Resources	Direct	47.076	346476	2,867,650	1,075,026
NSF Education and Human Resources	Direct	47.076	412502	477,482	91,403
NSF Education and Human Resources	Direct	47.076	442603	5,813	-
NSF Education and Human Resources	Direct	47.076	513405	48,211	-
Polar Programs	Direct	47.078	216522	140,518	126,502
Polar Programs	Direct	47.078	230385	56,431	-
Polar Programs	Direct	47.078	342484	38,079	-
47 Agency Total				16,854,009	
64 Veterans Administration:					
Sharing Specialized Medical Services	Direct	64.018		591,733	-
Sharing Specialized Medical Services	Direct	64.018	A2971R	39,714	-
64 Agency Total				631,447	
66 Environmental Protection Agency:					
Nebraska Department Environmental Quality	Pass-Through	66.RD		40,013	-
Nebraska Department Environmental Quality	Pass-Through	66	560033	2,154	-
National Science Foundation	Direct	66	98728301	7,485	-
National Science Foundation	Direct	66	CD987441010	254	-
Consortium for Plant Biotechnology Engineering	Pass-Through	66	EPA82947901-143	10,335	-
EPA Surveys Studies and Investigation	Direct	66.436	X7-98755601	19,947	-
EPA Surveys Studies and Investigation	Direct	66.436	X7-98756701-0	3,881	-
Nebraska Department of Environmental Quality	Pass-Through	66.460	560228	209,481	-
EPA Wetland Development Program	Direct	66.461	CD98726901	32,027	-
EPA Wetland Development Program	Direct	66.461	CD98752501	23,364	-
EPA Pollutant Discharge Elimination	Direct	66.463	CP-98751501-0	18,202	9,112
Nebraska Game and Parks	Pass-Through	66.500		1,647	-
EPA Consolidated Research	Direct	66.500	3K3176NAEX	10,548	-
Consortium for Plant Research	Pass-Through	66.500	EPA82947901134	19,412	-
Montana State University	Pass-Through	66.500	GC04201Z1975	56,261	-
Consortium for Plant Research	Pass-Through	66.500	GO12026180	19,314	-
EPA Consolidated Research	Direct	66.500	R829422010	51,348	-
Consortium for Plant Research	Pass-Through	66.500	R82947901	31,687	-
Consortium for Plant Research	Pass-Through	66.500	R82947901209	85,654	-
NASPAA	Pass-Through	66.606		5,110	-
Nebraska Department of Environmental Quality	Pass-Through	66.606		22,896	-
EPA Surveys Studies and Investigations	Direct	66.606	MM-98749401	45,427	-
University of Illinois	Pass-Through	66.606	3324	27,670	-
66 Agency Total				744,117	
81 Department of Energy:					
Association of State Energy	Pass-Through	81.RD		54,655	-
Battelle	Pass-Through	81	12200	58,843	-
Nebraska Department of Energy	Pass-Through	81	156349	208	-
Sandia National Laboratory	Pass-Through	81	170740	44,005	10,447
Sandia National Laboratory	Pass-Through	81	417772	4,911	-
Battelle	Pass-Through	81	5657	115,075	-
Los Alamos National Laboratory	Pass-Through	81	93606-001-04 47	55,281	-
UC Livermore	Pass-Through	81	B549670	10,977	-
Department of Energy	Direct	81	DEFG0204ER15531	60,104	-
Department of Energy	Direct	81	DEFG0204ER15564	110,563	-
Department of Energy	Direct	81	DEFG0204ER46152	134,924	-
Department of Energy	Direct	81	DEFG0204ER46164	13,553	-
Department of Energy	Direct	81	DE-FG02-05ER15648	53	-
Department of Energy	Direct	81	DEFG0205ER15663	2,059	-
Department of Energy	Direct	81	DEFG3604GO14245	47,235	-
Basic Energy High Energy and Study	Direct	81.049	DEFC2601NT41255	109,916	42,253

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Basic Energy High Energy and Study	Direct	81.049	DEFC2604NT41971	\$134,639	\$0
Basic Energy High Energy and Study	Direct	81.049	DEFG0201EF45891	103,677	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0201ER45890	32,383	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0203ER15435	29,369	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0203ER15440	14,751	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0203ER63639	330,839	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0204ER15532	156,762	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0296ER14646	128,013	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0300ER15044	102,819	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0398ER20315	49,063	-
Basic Energy High Energy and Study	Direct	81.049	DEFG0398ER45703	1,976	-
Blue Sun Biodiesel	Pass-Through	81.079	04G023	77	-
Energy Policy Planning	Direct	81.080	DEFG0200ER45827	330,016	-
University of California	Pass-Through	81.086	6501161	54,697	-
Consortium for Plant Research	Pass-Through	81.087	GO12026-230	832	-
University of California Davis	Pass-Through	81.087	11213	1,520,772	1,056,739
University of California Davis	Pass-Through	81.087	920294	4,542	1,953
Epidemiology Financial Assistance	Direct	81.108	DE-FG02-95ER62024	139,362	-
Department of Energy Nuclear Nonprol	Direct	81.113	DEFG5204NA25688	24,310	-
Colorado State University	Pass-Through	81.117	154-0917	29,418	-
81 Agency Total				<u>4,010,679</u>	
84 Department of Education:					
Nebraska Department of Education	Pass-Through	84	23155	4,484	-
Nebraska Department of Education	Pass-Through	84	CONTRACT 25102	7,787	-
Department of Education	Direct	84	ED04CO0159	233,833	-
CSU Chino Research Fnd European Exchange	Pass-Through	84.116		1,633	-
University of Missouri	Pass-Through	84.116	C00005734-6	6,000	-
Improve Post Secondary Education	Direct	84.116	P116Z0100710	62,625	40,228
Improve Post Secondary Education	Direct	84.116	P116Z0200400	261,954	-
Improve Post Secondary Education	Direct	84.116	P116Z030100	292,657	-
CSU Chino Research Fnd European Exchange	Pass-Through	84.116	2126	3,380	-
US Dept of Education	Direct	84.133	H133G0401180	29,203	-
Duke University	Pass-Through	84.133	SUB 121301	75,736	-
Omaha Public Schools	Pass-Through	84.165	U165A-040030	27,759	-
Nebraska Department of Education	Pass-Through	84.181	941050-248-9C2-03	612	-
Nebraska Department of Education	Pass-Through	84.181	9460012481C205	23,592	-
Graduate Assistance to Areas of Need	Direct	84.200	P200A0109030	221,426	-
Graduate Assistance to Areas of Need	Direct	84.200	P200A0301930	128,837	-
Education Research Development	Direct	84.305	R305F050284	1,592	-
University of Wisconsin	Pass-Through	84.324	011H266	1,408	-
Special Education Research and Training	Direct	84.324	H324C0300750	104,290	63,079
Special Education Research and Training	Direct	84.324	H324D0100130	85,376	-
Special Education Research and Training	Direct	84.324	H324X0100100	866,625	204,220
Personnel Preparation	Direct	84.325	H325D9900100	87,652	-
Nebraska Department of Health and Human Resources	Pass-Through	84.357	CONTRACT 25116	47,777	-
Nebraska Department of Education	Pass-Through	84.367	948000-162A204	112	-
Nebraska Department of Education	Pass-Through	84.367	948000-PQT04	271	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW105	54,520	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW1-06	28,077	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW205	42,150	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW2-06	35,155	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW305	23,028	-
Nebraska Department of Education	Pass-Through	84.367	948000T2ASW3-06	29,085	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.367	S367B030024	62,538	20,000
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.367	S367B030024A	42,223	-
84 Agency Total				<u>2,893,397</u>	
93 Department of Health and Human Services:					
Nebraska Department of Health and Human Resources	Pass-Through	93.RD		46,468	-
Nebraska Department of Health and Human Resources	Pass-Through	93.RD		15,143	-
Heartland Health	Pass-Through	93	1P20HS015039-01	1,121	-
Chadron Hospital	Pass-Through	93	1P20HS015365-01	57,792	-

UNIVERSITY OF NEBRASKA

(A component Unit of the State of Nebraska)

**SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005**

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Pennsylvania State University	Pass-Through	93	2147UNDHHS2241NIH	\$98,660	\$0
University of California	Pass-Through	93	3948sc P50GM073210	108,268	-
University of Miami	Pass-Through	93	661537 R01CA82274NIH	12,399	-
Nebraska Department of Health and Human Resources	Pass-Through	93	BT 168 123103	21,540	-
Nebraska Department of Health and Human Resources	Pass-Through	93	BT 230 63005	145,033	-
Nebraska Department of Health and Human Resources	Pass-Through	93	HHSBH-04	45,481	-
North Carolina University	Pass-Through	93	IPAS	68,907	-
University of Miami	Pass-Through	93	M620542 R01NS39177	40,522	-
New England Biolabs	Pass-Through	93	NEBL680	30,000	-
Dynport Vaccine Company	Pass-Through	93	S1008285	7,685	-
Dynport Vaccine Company	Pass-Through	93	UNL-RQ03-03093-LS	2,414,763	-
Nebraska Department of Health and Human Resources	Pass-Through	93.003	BT22493004	238,489	114,657
Association of Public Health Laboratories	Pass-Through	93.064	U60-CCU303019-17	49,823	-
Nebr Department of Health & Human Services	Pass-Through	93.110		4,164	4,164
Nebr Department of Health & Human Services	Pass-Through	93.110		22,965	-
Bio Response Environmental Health Hazards	Direct	93.113	08R3ES11403A	34,949	-
Bio Response Environmental Health Hazards	Direct	93.113	1 R21 ES013856-01	12,733	-
Bio Response Environmental Health Hazards	Direct	93.113	5 K22 ES011644-02	83,391	-
Applied Toxicological Research	Direct	93.114	08R5ES11788A	30,879	-
Oral Diseases and Disorders	Direct	93.121	1 R15 DE015096-01A1	61,918	8,754
Oral Diseases and Disorders	Direct	93.121	1 R21 DE14523-02	13,050	-
Oral Diseases and Disorders	Direct	93.121	5 R01 DE012308-08	350,344	-
Oral Diseases and Disorders	Direct	93.121	5 R01 DE012308-09	195,355	-
Oral Diseases and Disorders	Direct	93.121	5 R01 DE012872-03	28,450	27,583
Oral Diseases and Disorders	Direct	93.121	5 R01 DE012872-04	579,007	293,269
Oral Diseases and Disorders	Direct	93.121	5 R01 DE012872-05	1,950	-
Nebraska Department of Health and Human Resources	Pass-Through	93.136		1,821	-
Nebraska Department of Health and Human Services	Pass-Through	93.136	U17CCU71935904	17,308	-
Rural Health Research Center	Direct	93.155	1 U1C RH03718-01-00	377,317	16,505
Nebraska Department of Health and Human Resources	Pass-Through	93.155	2 U3RMC00025-02-	200,290	-
Rural Health Research Center	Direct	93.155	5 U1C RH00025-04	480,424	238,541
National Institute of Deafness	Direct	93.173	08R1DC04846B	189,200	-
National Institute of Deafness	Direct	93.173	08RDC006463A	239,631	-
Boys Town	Pass-Through	93.173	1 R01 DC04844-02	30,119	-
University of Kansas Research Center	Pass-Through	93.173	FY 2005-080	16,981	-
S-T-A-R Corp.	Pass-Through	93.173	S-T-A-R CORP	16,568	-
University of Washington	Pass-Through	93.173	Sub 713023	43,527	-
Research Training and Alternative Medicine	Direct	93.213	5 R21 AT001739-02	207,228	-
Creighton University	Pass-Through	93.226	1 R01 HS09860-01A2	18,021	-
University of California - San Francisco	Pass-Through	93.226	5 R01 HS13001	380	-
Nebraska Department of Health and Human Resources	Pass-Through	93.226	U90CCU716975-04	329,608	-
Otoe County Coalition for Children, Youth and Families	Pass-Through	93.230		7,936	-
University of Missouri - Columbia	Pass-Through	93.233	U18RH03719-01-00	58,608	-
Mental Health Research Grants	Direct	93.242	08R1MH59608A	113,568	-
Mental Health Research Grants	Direct	93.242	08R1MH61810A	273,200	72,171
Mental Health Research Grants	Direct	93.242	08R1MH62977A	50,438	-
Mental Health Research Grants	Direct	93.242	08R1MH67281A	717,055	-
Mental Health Research Grants	Direct	93.242	08RMH068426A	132,626	-
Mental Health Research Grants	Direct	93.242	08RMH069893A	137,539	-
University of Rochester	Pass-Through	93.242	1 P01 MH64570-02	1,555	-
Mental Health Research Grants	Direct	93.242	1 R01 MH065151-03	223,144	-
Mental Health Research Grants	Direct	93.242	1 R01 MH072539-01A1	77,496	-
Mental Health Research Grants	Direct	93.242	1 R01 MH60252-03	472	-
Mental Health Research Grants	Direct	93.242	1 R03 MH069478-01	41,844	-
Mental Health Research Grants	Direct	93.242	1 R21 MH067525-01A2	89,051	-
Mental Health Research Grants	Direct	93.242	3 R21 MH067525-01A2S1	6,117	-
Mental Health Research Grants	Direct	93.242	5 R01 MH064772-03	350,356	-
Mental Health Research Grants	Direct	93.242	5 R01 MH065151-04	68,037	-
Mental Health Research Grants	Direct	93.242	5 R01 MH60252-04	181,623	53,830
University of Rochester	Pass-Through	93.242	5 R01 MH64570-03	19,342	-
University of Rochester	Pass-Through	93.242	5 R01 MH64570-04	115,374	-
Mental Health Research Grants	Direct	93.242	5 R01 MH64772-02	812	-
Mental Health Research Grants	Direct	93.242	5 R21 MH066959-02	163,425	21,305

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Mental Health Research Grants	Direct	93.242	5 R21 MH066959-03	\$7,250	\$0
Mental Health Research Grants	Direct	93.242	5 R21 MH067525-02	86,064	-
University of Illinois Chicago	Pass-Through	93.242	5R21MH06396701A2	46,460	-
Duke University	Pass-Through	93.242	N01MH80008	190,829	-
University of Denver	Pass-Through	93.242	R01 MH38820	22	-
Nebraska Department of Health and Human Services	Pass-Through	93.243		35,598	-
Nebraska Department of Health and Human Resources	Pass-Through	93.243	HHSBH-04	89,407	-
Advanced Education Nursing	Direct	93.247	5 D09 HP 00049-05	233,491	-
Alcohol Research Programs	Direct	93.273	08RAA015414A	45,974	-
Alcohol Research Programs	Direct	93.273	1 R21 AA13841-01A1	6,845	-
Alcohol Research Programs	Direct	93.273	1 R21 AA13841-02	103,590	-
Alcohol Research Programs	Direct	93.273	2 R01 AA007846-14A2	109,683	-
Alcohol Research Programs	Direct	93.273	2 R01 AA011288-05A2	2,386	-
Alcohol Research Programs	Direct	93.273	5 R01 AA007846-15	166,547	-
Alcohol Research Programs	Direct	93.273	5 R01 AA008769-14	343,540	-
Alcohol Research Programs	Direct	93.273	5 R01 AA009384-11	186,250	-
Alcohol Research Programs	Direct	93.273	5 R01 AA010435-09	72,642	-
Alcohol Research Programs	Direct	93.273	5 R01 AA012450-06	432,022	-
Alcohol Research Programs	Direct	93.273	5 R01 AA013846-03	203,804	-
Alcohol Research Programs	Direct	93.273	5 R01 AA07731-16	1,636	-
Alcohol Research Programs	Direct	93.273	5 R01 AA11288-04	1,885	-
Alcohol Research Programs	Direct	93.273	5 R01 AA13846-02	19,729	-
Alcohol Research Programs	Direct	93.273	5 R03 AA13701-02	23,809	-
Alcohol Research Programs	Direct	93.273	5 R37 AA007818-13	301,204	-
Alcohol Research Programs	Direct	93.273	5 R37 AA07818-14	108	-
Drug Abuse Service Awards	Direct	93.278	08F1DA16179A	1,791	-
National Institute of Drug Abuse	Direct	93.279	08R1DA13580B	603,797	-
National Institute of Drug Abuse	Direct	93.279	08R1DA15333A	19,040	-
National Institute of Drug Abuse	Direct	93.279	08R5DA13522B	237,107	31,695
National Institute of Drug Abuse	Direct	93.279	08RDA016654A	51,273	6,800
National Institute of Drug Abuse	Direct	93.279	08RDA017086A	2,522	-
National Institute of Drug Abuse	Direct	93.279	08RDA018114A	159,944	-
National Institute of Drug Abuse	Direct	93.279	1 R03 DA16346-01A1	17,243	-
Prommune, LLC	Pass-Through	93.279	1 R41 DA016843-01	78,611	-
Iowa State University	Pass-Through	93.279	4301703 I53080023	4,770	-
National Institute of Drug Abuse	Direct	93.279	5 R01 DA014258-04	146,844	-
National Institute of Drug Abuse	Direct	93.279	5 R03 DA16346-02	41,762	-
Duke University	Pass-Through	93.279	SPS # 118685	5,628	-
National Institute of Mental Health	Direct	93.281	08KMH064897A	152,423	-
National Institute of Mental Health	Direct	93.281	08KMH066365A	191,278	-
National Institute of Mental Health	Direct	93.281	1 K23 MH066127-01A1	5,220	-
National Institute of Mental Health	Direct	93.281	5 K23 MH066127-02	102,049	-
National Institute of Mental Health	Direct	93.281	5 K23 MH066127-03	35,241	-
Mental Health National Research	Direct	93.282	08FMH070130A	28,685	-
Mental Health National Research	Direct	93.282	08FMH071071A	34,777	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		6,411	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		61,307	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283	2U3R1C00025-01-00	97,243	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283	2U3R1C00025-02-00	1,033,151	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283	NE HHS	27,609	-
University of Alabama - Birmingham	Pass-Through	93.283	UR3 CCU419282-03	25,299	-
EIC Laboratories, Inc.	Pass-Through	93.286	2 R44 EB00051-02A2	96,439	-
EIC Laboratories, Inc.	Pass-Through	93.286	REB000551B	2,473	-
Comparative Medicine Program	Direct	93.306	5 R24 RR017444-02	405,273	152,400
Nursing Research	Direct	93.361	1 R01 NR07759-03	240,354	-
Nursing Research	Direct	93.361	1 R01 NR07759-04	174,755	-
Nursing Research	Direct	93.361	1 R15 NR009215-01	17,510	-
Nursing Research	Direct	93.361	5 R01 NR004861-04	458,045	-
Nursing Research	Direct	93.361	5 R01 NR007743-03	377,626	-
Nursing Research	Direct	93.361	5 R01 NR007743-04	336,011	-
Nursing Research	Direct	93.361	5 R01 NR007762-03	276,314	-
Nursing Research	Direct	93.361	5 R01 NR007762-04	56,069	-
Nursing Research	Direct	93.361	5 R01 NR04861-03	43,359	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Southwest Foundation for Biomedical Research	Pass-Through	93.389	04-1014-03	\$19,861	\$0
Research Infrastructure	Direct	93.389	08PORR15635A	3,111,926	1,091,880
Research Infrastructure	Direct	93.389	08PORR17675A	2,241,970	276,763
Research Infrastructure	Direct	93.389	08RRR020219A	143,321	18,175
Research Infrastructure	Direct	93.389	1 C06 RR14564-01A2	128,433	-
Research Infrastructure	Direct	93.389	1 P20 RR018759-01	301,347	190,119
Research Infrastructure	Direct	93.389	1 P20 RR018788-01	928,264	414,387
Research Infrastructure	Direct	93.389	2 P20 RR016469-04	2,565,570	600,999
Research Infrastructure	Direct	93.389	2 S07 RR018146-02	49,873	-
Research Infrastructure	Direct	93.389	5 P20 RR018759-02	2,081,892	343,580
Research Infrastructure	Direct	93.389	5 P20 RR018788-02	1,639,205	758,644
Research Infrastructure	Direct	93.389	5 P20 RR16469-03	1,013,428	607,282
Research Infrastructure	Direct	93.389	5 R24 RR017444-03	161,664	8,393
Cancer Cause and Prevention	Direct	93.393	08RCA075903A	813,031	211,716
Cancer Cause and Prevention	Direct	93.393	08RCA108951A	12,668	-
Cancer Cause and Prevention	Direct	93.393	1 R01 CA095291-01A2	24,761	-
Cancer Cause and Prevention	Direct	93.393	1 R01 CA096831-01A1	66,255	-
Northwestern University	Pass-Through	93.393	1 R01 CA100555-01A2	24,093	-
Cancer Cause and Prevention	Direct	93.393	1 R01 CA102259-01A1	169,270	-
Cancer Cause and Prevention	Direct	93.393	1 R01 CA113903-01	65,158	-
Cancer Cause and Prevention	Direct	93.393	2 R01 CA029088-21	198,367	44,532
National Childhood Cancer Foundation	Pass-Through	93.393	2 U10 CA13539-30	260	-
Institute For Cancer Research	Pass-Through	93.393	5 R01 CA076228-05	31,871	-
Cancer Cause and Prevention	Direct	93.393	5 R01 CA088184-05	187,982	-
Cancer Cause and Prevention	Direct	93.393	5 R01 CA095291-02	243,481	-
Cancer Cause and Prevention	Direct	93.393	5 R01 CA096831-02	404,263	-
Cancer Cause and Prevention	Direct	93.393	5 R01 CA29088-20	30,388	55,969
Cancer Cause and Prevention	Direct	93.393	5 R01 CA76049-05	180,548	43,593
National Childhood Cancer Foundation	Pass-Through	93.393	98543-1037	9,931	-
National Childhood Cancer Foundation	Pass-Through	93.393	12127	21,248	-
Children's Hospital of Los Angeles	Pass-Through	93.393	5576876	43,262	-
Cancer Detection and Diagnosis	Direct	93.394	1 R33 CA105955-01A2	105,581	-
Cancer Detection and Diagnosis	Direct	93.394	5 U01 CA084967-05	646,745	40,000
Georgetown University	Pass-Through	93.394	RX 4400-058-ECI	43,895	-
George Washington University	Pass-Through	93.395	03M07 5U01CA66535	895	-
George Washington University	Pass-Through	93.395	04M09 5U01CA66535	63,826	-
Cancer Treatment Research	Direct	93.395	1 R01 CA093558-01A1	165,421	-
Cancer Treatment Research	Direct	93.395	1 R01 CA095267-01A1	199,271	-
Cancer Treatment Research	Direct	93.395	1 R01 CA102791-01A1	148,439	-
Cancer Treatment Research	Direct	93.395	1 R01 CA102791-02	82,566	-
Cancer Treatment Research	Direct	93.395	1 R01 CA106625-01	131,737	-
National Childhood Cancer Foundation	Pass-Through	93.395	1 U10 CA98543-02	72,658	-
National Childhood Cancer Foundation	Pass-Through	93.395	1 U10 CA98543-03	3,656	-
Cancer Treatment Research	Direct	93.395	5 R01 CA089225-04	172,350	57,674
Cancer Treatment Research	Direct	93.395	5 R01 CA093558-02	37,433	-
Cancer Treatment Research	Direct	93.395	5 R01 CA095267-02	83,271	-
Cancer Treatment Research	Direct	93.395	5 R01 CA106625-02	59,899	-
University of Pennsylvania	Pass-Through	93.395	5 R01 CA89461-04	24,887	-
University of Pennsylvania	Pass-Through	93.395	5 R01 CA89461-05	27,500	-
Cancer Treatment Research	Direct	93.395	5 R13 CA089535-05	2,417	-
University of Miami	Pass-Through	93.395	RCA082274B 661537	43,871	-
National Childhood Cancer Foundation	Pass-Through	93.395	12654	308,456	-
National Childhood Cancer Foundation	Pass-Through	93.395	13492	49,445	-
National Childhood Cancer Foundation	Pass-Through	93.395	13851	128,857	-
Cancer Biology Research	Direct	93.396	1 R01 CA098139-01A1	16,523	-
Cancer Biology Research	Direct	93.396	2 R01 CA72781-06A2	82,303	-
Cancer Biology Research	Direct	93.396	2 R01 CA74771-17	21	-
Cancer Biology Research	Direct	93.396	3 R01 CA078590-07S1	7,157	-
Cancer Biology Research	Direct	93.396	5 P01 CA49210-13	276	-
Cancer Biology Research	Direct	93.396	5 P01 CA49210-14	111,741	100,239
Cancer Biology Research	Direct	93.396	5 P01 CA49210-15	771,407	237,812
Cancer Biology Research	Direct	93.396	5 R01 CA057362-10	276,607	-
Cancer Biology Research	Direct	93.396	5 R01 CA057362-10S1	7,688	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Cancer Biology Research	Direct	93.396	5 R01 CA057362-11	\$132,684	\$0
Cancer Biology Research	Direct	93.396	5 R01 CA073769-04	147,389	-
Cancer Biology Research	Direct	93.396	5 R01 CA078590-07	222,312	-
Cancer Biology Research	Direct	93.396	5 R01 CA084106-04	31,230	25,725
Cancer Biology Research	Direct	93.396	5 R01 CA084106-05	256,671	83,724
Cancer Biology Research	Direct	93.396	5 R01 CA090400-03	14,700	-
Cancer Biology Research	Direct	93.396	5 R01 CA090400-04	33,174	-
Cancer Biology Research	Direct	93.396	5 R01 CA098139-02	265,027	-
Cancer Biology Research	Direct	93.396	5 R01 CA57362-09	335	-
Cancer Biology Research	Direct	93.396	5 R01 CA74771-18	139,086	-
Cancer Biology Research	Direct	93.396	5 R01 CA74771-19	132,604	-
Cancer Biology Research	Direct	93.396	5 R01 CA77876-07	239,070	-
Cancer Biology Research	Direct	93.396	5 R01 CA77876-08	76,166	-
Cancer Biology Research	Direct	93.396	5 R01 CA90400-02S1	259	-
Cancer Biology Research	Direct	93.396	5 R01 CA90400-03	93,320	-
Cancer Biology Research	Direct	93.396	5 R01 CA91885-04	150,968	-
Cancer Biology Research	Direct	93.396	5 R01 CA93797-03	201,337	-
Cancer Biology Research	Direct	93.396	5 R01 CA93797-03S1	9,958	-
Cancer Biology Research	Direct	93.396	5 R01 CA93797-04	131,123	-
Montefiore Medical Center	Pass-Through	93.397	1 U54 CA100926-02	48,815	-
Cancer Centers Support	Direct	93.397	2 P30 CA036727-20	1,530,196	-
Cancer Centers Support	Direct	93.397	3 P50 CA72712-03S4	115,955	-
Cancer Centers Support	Direct	93.397	3 P50 CA72712-03S5	250,000	-
Cancer Centers Support	Direct	93.397	5 P30 CA036727-19	290,649	-
Cancer Research Manpower	Direct	93.398	08KCA100736A	74,732	-
Cancer Research Manpower	Direct	93.398	1 K01 CA113486-01	6,656	-
Cancer Control	Direct	93.399	08R1CA80946A	222,777	-
Cancer Control	Direct	93.399	1 U01 CA111294-01	353,705	14,757
Southwest Oncology Group	Pass-Through	93.399	CA37429	44,142	12,400
Nebraska Department of Health and Human Resources	Pass-Through	93.568	0401NELIE5	3,088	-
Social Services Research	Direct	93.647	0G90YE007201	43,333	19,962
Social Services Research	Direct	93.647	90YE005901	14,467	-
Iowa State University	Pass-Through	93.647	4042407	59,089	13,800
Child Welfare Training Services	Direct	93.648	0890YD014501	5,999	-
Biophysics and Physiological Research	Direct	93.821	08R1GM59346A	1,556	-
Biophysics and Physiological Research	Direct	93.821	08R1GM65252A	185,563	-
Biophysics and Physiological Research	Direct	93.821	5 R01 GM051188-11	43,015	-
Biophysics and Physiological Research	Direct	93.821	5 R01 GM051188-12	265,999	-
Pharmagra Inc.	Pass-Through	93.821	NIH 1R41GM067952	20,992	-
Heart and Vascular Disease	Direct	93.837	08R1HL58984B	250,148	-
Heart and Vascular Disease	Direct	93.837	1 K08 HL079967-01	26,368	-
Heart and Vascular Disease	Direct	93.837	2 P01 HL062222-06	1,656,160	-
Heart and Vascular Disease	Direct	93.837	2 P01 HL062222-07	1,585	-
Heart and Vascular Disease	Direct	93.837	2 R01 HL062400-06	151,890	3,174
Heart and Vascular Disease	Direct	93.837	2 R01 HL062400-06S1	1,077	-
Heart and Vascular Disease	Direct	93.837	5 P01 HL062222-05	905	-
Heart and Vascular Disease	Direct	93.837	5 P01 HL066398-035 P	38,130	-
Heart and Vascular Disease	Direct	93.837	5 P01 HL066398-03S1	2,707	-
Heart and Vascular Disease	Direct	93.837	5 P01 HL066398-04	119,431	119,431
Heart and Vascular Disease	Direct	93.837	5 P01 HL066398-04S1	7,859	-
Heart and Vascular Disease	Direct	93.837	5 P01 HL66398-03	239,031	67,078
Heart and Vascular Disease	Direct	93.837	5 P01 HL66398-04	925,653	141,603
Heart and Vascular Disease	Direct	93.837	5 R01 HL038690-18	344,246	-
Heart and Vascular Disease	Direct	93.837	5 R01 HL055940-08	56,642	-
Heart and Vascular Disease	Direct	93.837	5 R01 HL062400-05	149,405	-
Heart and Vascular Disease	Direct	93.837	5 R01 HL066446-04	140,096	-
Heart and Vascular Disease	Direct	93.837	5 R01 HL38690-17	1,394	-
Heart and Vascular Disease	Direct	93.837	5 R01 HL58969-04	34,970	-
Heart and Vascular Disease	Direct	93.837	7 R01 HL066898-04	10,393	-
Stanford University	Pass-Through	93.837	7 R01 HL58620-02	5,049	-
Heart and Vascular Disease	Direct	93.837	RHL077691A	49,474	-
Heart and Vascular Disease	Direct	93.837	RHL079587A	162,437	-
Creighton University	Pass-Through	93.838	1 R01 HL070885-01A2	46,405	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Lung Diseases Research	Direct	93.838	3 R01 HL073739-02S2	\$13,128	\$0
Lung Diseases Research	Direct	93.838	5 R01 HL048282-09	357,510	-
University of Southampton	Pass-Through	93.838	5 R01 HL072356-03	76,181	-
Lung Diseases Research	Direct	93.838	5 R01 HL073739-02	317,653	-
Lung Diseases Research	Direct	93.838	5 R01 HL64088-04	25,015	-
University of Southampton	Pass-Through	93.838	5 R01 HL72356-02	8,072	-
Blood Diseases and Resources	Direct	93.839	5 U01 HL069233-03	26,660	-
Blood Diseases and Resources	Direct	93.839	5 U01 HL069233-04	135,011	-
Arthritis Musculoskeletal	Direct	93.846	1 K23 AR050004-01A1	90,041	-
Arthritis Musculoskeletal	Direct	93.846	1 R21 AR48399-01	764	-
Spire Corporation	Pass-Through	93.846	200519	1,243	-
Arthritis Musculoskeletal	Direct	93.846	3 R01 AR044552-09S1	6,569	-
Arthritis Musculoskeletal	Direct	93.846	5 R01 AR044552-09	246,262	-
Arthritis Musculoskeletal	Direct	93.846	5 R01 AR044552-10	167,260	-
Arthritis Musculoskeletal	Direct	93.846	5 R01 AR044552-10S1	3,409	-
Arthritis Musculoskeletal	Direct	93.846	5 R21 AR48399-02	15,277	-
University of Utah	Pass-Through	93.846	N01-AR-9-2236	156,837	-
North Am Rheumatoid Arthritis Consortium	Pass-Through	93.846	NARAC 2	16,135	-
Diabetes Endocrinology and Metabolism	Direct	93.847	08RDK045776C	349,411	-
Diabetes Endocrinology and Metabolism	Direct	93.847	1 R01 DK064172-01	195	-
Diabetes Endocrinology and Metabolism	Direct	93.847	1 R01 DK066110-01	125,937	-
Zimerex, Inc.	Pass-Through	93.847	2 R44 DK057986 02	215,062	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK052809-07	287,902	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK052809-08	157,591	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK063336-02	47,751	14,494
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK063336-03	486,452	172,958
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK064172-02	169,813	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK064172-02S1	6,117	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK064172-03	80,733	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R01 DK066110-02	59,898	-
Diabetes Endocrinology and Metabolism	Direct	93.847	5 R21 DK063416-02	204,047	52,485
Digestive Diseases and Nutrition	Direct	93.848	08R1DK60447A	22,282	-
Digestive Diseases and Nutrition	Direct	93.848	08RDK063945A	357,138	-
Digestive Diseases and Nutrition	Direct	93.848	08RDK064959A	250,822	-
University of Texas Southwest Medical Center	Pass-Through	93.848	1 R01 DK58369-05	53	-
Digestive Diseases and Nutrition	Direct	93.848	5 R01 DK048794-08	66,477	-
Digestive Diseases and Nutrition	Direct	93.848	5 R01 DK048794-08S1	286,716	-
University of Texas Southwest Medical Center	Pass-Through	93.848	5 R01 DK46602-10	21,671	-
Mayo Clinic	Pass-Through	93.848	5 R01 DK56924-03	5,754	-
Mayo Clinic	Pass-Through	93.848	5 R01 DK56924-04	32,636	-
University of Texas Southwest Medical Center	Pass-Through	93.848	5 R01 DK58369-05	16,471	-
Kidney Diseases Urology and Hematology	Direct	93.849	1 R21 DK070669-01	13,162	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK049561-08	114,010	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK049561-09	21,467	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK059869-04	311,776	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK059869-04S1	5,495	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK059869-05	62,475	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK059869-05S1	3,647	-
Kidney Diseases Urology and Hematology	Direct	93.849	5 R01 DK39202-13	1,731	-
Clinical Research Related	Direct	93.853	08RNS043162A	58,646	-
Clinical Research Related	Direct	93.853	1 R01 NS048837-01A1	52,759	-
Clinical Research Related	Direct	93.853	1 R01 NS43113-02	1,071	-
Clinical Research Related	Direct	93.853	1 R21 NS049264-01	153,654	17,041
Clinical Research Related	Direct	93.853	2 R01 NS034239-09	1,802	-
Clinical Research Related	Direct	93.853	2 R01 NS039940-05A1	161,833	-
Clinical Research Related	Direct	93.853	2 R01 NS041858-05	1,683	-
Clinical Research Related	Direct	93.853	2 R01 NS041862-05	17,497	-
Clinical Research Related	Direct	93.853	5 F30 NS046135-02	20,469	-
Clinical Research Related	Direct	93.853	5 F30 NS046135-03	5,307	-
Clinical Research Related	Direct	93.853	5 P01 NS043985-02	1,337,112	11,560
Clinical Research Related	Direct	93.853	5 P01 NS043985-03	13,876	-
St Luke's - Roosevelt Hospital	Pass-Through	93.853	5 P01 NS31492-11	128,666	-
St Luke's - Roosevelt Hospital	Pass-Through	93.853	5 P01 NS31492-12	206,757	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Clinical Research Related	Direct	93.853	5 R01 NS034239-10	\$134,492	\$0
Clinical Research Related	Direct	93.853	5 R01 NS034239-11	51,326	-
Clinical Research Related	Direct	93.853	5 R01 NS039940-04	146,219	-
Clinical Research Related	Direct	93.853	5 R01 NS041858-04	260,167	-
Clinical Research Related	Direct	93.853	5 R01 NS041862-04	203,479	-
University of Minnesota	Pass-Through	93.853	5 R01 NS042549-03	88,890	-
University of Minnesota	Pass-Through	93.853	5 R01 NS042549-04	4,755	-
Clinical Research Related	Direct	93.853	5 R01 NS043113-03	178,487	-
Clinical Research Related	Direct	93.853	5 R01 NS043113-04	178,487	-
Clinical Research Related	Direct	93.853	5 R01 NS043985-03	107,560	-
Clinical Research Related	Direct	93.853	5 R01 NS36229-06	356	-
Clinical Research Related	Direct	93.853	5 R01 NS36229-07	387,322	-
Clinical Research Related	Direct	93.853	5 R01 NS36229-08	463	-
Clinical Research Related	Direct	93.853	5 R37 NS036126-06	3,624	-
Clinical Research Related	Direct	93.853	5 R37 NS036126-07	533	-
Clinical Research Related	Direct	93.853	5 R37 NS036126-08	440,589	-
University of Minnesota	Pass-Through	93.853	7 R01 NS042549-03	20,301	-
University of Oregon Heath Science Center	Pass-Through	93.853	APRC00531	188,940	-
Columbia University	Pass-Through	93.853	P01 NS11766-28	82,586	-
Columbia University	Pass-Through	93.853	P01 NS11766-29	132,688	-
Biological Basis Research	Direct	93.854	5 R01 NS39751-04	118,750	-
Allergy Immunology and Transplantation	Direct	93.855	1 R01 AI054551-02	76,273	-
Allergy Immunology and Transplantation	Direct	93.855	1 R01 AI054551-03	91,000	-
Allergy Immunology and Transplantation	Direct	93.855	1 R21 AI054645-01A1	103,842	-
University of Colorado Health Science Center	Pass-Through	93.855	2 U19 AI046374-05	2,356	-
Allergy Immunology and Transplantation	Direct	93.855	5 F32 AI055152-02	49,162	-
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI049472-02	358,909	102,199
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI049472-03	248,150	-
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI049472-03(R)	26,220	-
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI47825-05	186,263	-
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI47825-06	70,381	-
Allergy Immunology and Transplantation	Direct	93.855	5 R01 AI48433-03	46,792	-
Allergy Immunology and Transplantation	Direct	93.855	5 R21 AI054645-02	116,923	-
University of Colorado Health Science Center	Pass-Through	93.855	5 U19 AI046374-06	14,971	-
Microbiology and Infectious Diseases	Direct	93.856	08R1AI34956C	238,615	-
Microbiology and Infectious Diseases	Direct	93.856	08R1AI47866A	198,410	32,258
Microbiology and Infectious Diseases	Direct	93.856	08R3AI51176A	9,415	-
Microbiology and Infectious Diseases	Direct	93.856	08RAI052448A	37,289	-
Microbiology and Infectious Diseases	Direct	93.856	08RAI057755A	213,035	19,179
Microbiology and Infectious Diseases	Direct	93.856	08RAI059132A	85,843	-
Microbiology and Infectious Diseases	Direct	93.856	08RAI059532A	160	-
Microbiology and Infectious Diseases	Direct	93.856	08RAI058831A	132,641	-
Microbiology and Infectious Diseases	Direct	93.856	08TAI060547A	120,871	-
Microbiology and Infectious Diseases	Direct	93.856	1 F32 AI056811-01	6,018	-
University of Pittsburgh	Pass-Through	93.856	1 R01 AI054719-01	7,000	-
Microbiology and Infectious Diseases	Direct	93.856	1 R01 AI49540-01A1	27,520	-
Cel-Sci Corporation	Pass-Through	93.856	1 R43 AI052951-01A1	15,104	-
University of Minnesota	Pass-Through	93.856	3 U01 AI27661-19S2	119,606	-
University of Massachusetts	Pass-Through	93.856	5 P30 AI42845-07	59,460	-
Microbiology and Infectious Diseases	Direct	93.856	5 R01 AI049311-03	220,603	-
Microbiology and Infectious Diseases	Direct	93.856	5 R03 IA053196-02	16,377	-
University of Minnesota	Pass-Through	93.856	5 U01 AI27661-19	106,054	-
Dana Farber Vaccination Intrapartum	Pass-Through	93.856	5P01AI048240	216,814	3,000
Oregon State University	Pass-Through	93.856	P0198AA	57,567	-
Pharmacological Sciences	Direct	93.859	08R1GM32441E	300,501	-
Pharmacological Sciences	Direct	93.859	08R1GM34927E	11	-
Pharmacological Sciences	Direct	93.859	08R1GM44931C	102,056	-
Pharmacological Sciences	Direct	93.859	08R1GM61068B	295,241	150,189
Pharmacological Sciences	Direct	93.859	08R1GM65204A	241,794	-
Pharmacological Sciences	Direct	93.859	08R1GM67272A	245,853	-
Pharmacological Sciences	Direct	93.859	08RGM044931D	59	-
Pharmacological Sciences	Direct	93.859	08RGM059346B	159,005	-
Pharmacological Sciences	Direct	93.859	1 R01 GM068430-01A1	253,804	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Rutgers University	Pass-Through	93.859	1867 S513984	\$65,882	\$0
Pharmacological Sciences	Direct	93.859	2 R01 GM057428-06A2	3,133	-
Pharmacological Sciences	Direct	93.859	2 R01 GM061961-05	269,541	-
Pharmacological Sciences	Direct	93.859	2 R01 GM061961-06	48	-
Pharmacological Sciences	Direct	93.859	5 K08 GM000703-03	4,350	-
Pharmacological Sciences	Direct	93.859	5 K08 GM000703-04	107,174	-
Pharmacological Sciences	Direct	93.859	5 R01 GM062235-06	68,440	21,077
Pharmacological Sciences	Direct	93.859	5 R01 GM068430-02	80,169	-
Pharmacological Sciences	Direct	93.859	7 R01 GM062235-05	189,098	54,325
State University of New York - Buffalo	Pass-Through	93.859	R93746 R01GM6322301	28,834	-
Pharmacological Sciences	Direct	93.859	RGM039451F	268,925	-
University of California Davis	Pass-Through	93.862	00RA5027 NIH	77,636	-
Genetics Research	Direct	93.862	08R1GM60029A	3,376	-
Genetics Research	Direct	93.862	08R1GM61603A	127,382	-
Genetics Research	Direct	93.862	08R1GM62915A	163,074	-
Genetics Research	Direct	93.862	5 R01 GM065508-03	134,690	-
Genetics Research	Direct	93.862	5 R01 GM065508-04	60,941	-
Genetics Research	Direct	93.862	5 R01 GM61961-04	3,402	-
Population Research	Direct	93.864	08RHD041546A	32,465	-
Population Research	Direct	93.864	5 R01 HD038468-03	374	-
Population Research	Direct	93.864	5 R01 HD038468-04	175,576	-
Population Research	Direct	93.864	5 R01 HD038813-04	19,457	-
Research for Mothers and Children	Direct	93.865	08R1HD39438A	62,644	38,454
Research for Mothers and Children	Direct	93.865	08R1HD39620A	219,060	9,500
Research for Mothers and Children	Direct	93.865	08R1HD42882A	139,591	-
Research for Mothers and Children	Direct	93.865	08RHD044144A	461,972	185,411
Research for Mothers and Children	Direct	93.865	08RHD046135A	685,742	55,626
Research for Mothers and Children	Direct	93.865	1 R03 HD44679-01A1	38,171	-
Research for Mothers and Children	Direct	93.865	1 R03 HD44679-02	19,209	-
Research for Mothers and Children	Direct	93.865	1 R21 HD048516-01	53,981	-
Research for Mothers and Children	Direct	93.865	2 R01 HD037804-05A1	127,734	-
Research for Mothers and Children	Direct	93.865	5 F32 HD42909-02	15,112	-
Research for Mothers and Children	Direct	93.865	5 F32 HD42909-03	40,314	-
University of Colorado at Boulder	Pass-Through	93.865	5 P50 HD27802-14	142,134	-
University of Colorado at Boulder	Pass-Through	93.865	5 P50 HD27802-15	115,148	-
Massachusetts General Hospital	Pass-Through	93.865	5 R01 HD037694-0	6,451	-
Research for Mothers and Children	Direct	93.865	5 R01 HD037804-06	139,576	-
Research for Mothers and Children	Direct	93.865	5 R01 HD037804-06S1	42,388	-
Research for Mothers and Children	Direct	93.865	5 R01 HD038813-05	210,441	-
Research for Mothers and Children	Direct	93.865	5 R01 HD038813-05S1	7,341	-
Research for Mothers and Children	Direct	93.865	RHD045350A	78,223	-
University of Denver	Pass-Through	93.865	SC 36070-01-00	19,766	-
Duke University	Pass-Through	93.866	04SCNIH1071	2,676	-
Aging Research	Direct	93.866	08R1AG17977B	20,321	-
Aging Research	Direct	93.866	08R1AG17977B	12,960	-
Aging Research	Direct	93.866	08RAG017977C	13,985	-
Aging Research	Direct	93.866	08RAG021518A	364,071	-
Aging Research	Direct	93.866	1 R01 AG24912-01	109,973	-
Aging Research	Direct	93.866	5 R01 AG18078-05	61,143	-
Duke University	Pass-Through	93.866	AG08761 99SCNIH1030	29	-
University of Michigan	Pass-Through	93.866	F009986	278	-
Retinal and Choroidal Diseases	Direct	93.867	08REY010595C	427,804	-
Retinal and Choroidal Diseases	Direct	93.867	1 PN1 EY016593-01	71,079	-
Retinal and Choroidal Diseases	Direct	93.867	1 R03 EY013842-01A1	9,099	-
Retinal and Choroidal Diseases	Direct	93.867	1 R03 EY013842-02	66,904	-
Retinal and Choroidal Diseases	Direct	93.867	2 R01 EY010542-09	203,553	-
Retinal and Choroidal Diseases	Direct	93.867	2 R01 EY10542-06	7,921	-
Retinal and Choroidal Diseases	Direct	93.867	2 R01 EY10542-07	27,426	-
Retinal and Choroidal Diseases	Direct	93.867	2 R01 EY13000-03	256,083	-
Retinal and Choroidal Diseases	Direct	93.867	3-8326651	134,304	-
Retinal and Choroidal Diseases	Direct	93.867	5 R01 EY013394-03	248,502	-
Retinal and Choroidal Diseases	Direct	93.867	5 R01 EY013394-04	90,127	-
Retinal and Choroidal Diseases	Direct	93.867	5 R01 EY10542-08	43,132	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Medical Library Assistance	Direct	93.879	1 G08 LM008271-01	\$14,708	\$0
Health Care and Other Facilities	Direct	93.887	1 C76 HF00633-01	337,566	-
Hope Medical Outreach Coalition	Pass-Through	93.913		3,582	-
Charles Drew Health Center	Pass-Through	93.926	5 H49 MC00156-03	45,670	-
University of Illinois - Chicago	Pass-Through	93.929	1 R01 HD38867-01A1	859	-
Fogerty International Research	Direct	93.934	08R3TW01212A	4,497	-
University of Puerto Rico	Pass-Through	93.941	5 U54 NS43011-021	41,830	-
University of Puerto Rico	Pass-Through	93.941	5 U54 NS43011-03	25,250	-
University of Puerto Rico	Pass-Through	93.941	5 U54 NS43011-04	49,937	-
Senior International Fellows	Direct	93.989	08D3TW01429A	309,228	5,000
Senior International Fellows	Direct	93.989	08RTW006959A	33,115	29,600
Nebraska Department of Health and Human Resources	Pass-Through	93.994	8802	72,839	-
93 Agency Total				<u>72,091,553</u>	
98 Agency for International Development:					
Michigan State University	Pass-Through	98.001	61-3132	69,377	14,355
Agency for International Development	Direct	98.001	LAGG009690009000	3,138,142	1,422,738
98 Agency Total				<u>3,207,519</u>	
Other:					
National Institute of Standards and Technology	Direct	99.000		6	-
NATO	Pass-Through	99.000	ESTCLG979505	6,203	-
National Institute of Standards and Technology	Direct	99.000	RA1341-03-3B-0750	6,438	-
Other Agency Total				<u>12,647</u>	
Total Research and Development Cluster				<u><u>\$138,957,008</u></u>	
Student Aid Cluster:					
84 Department of Education:					
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84		98,424	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84		1,580	-
Supplemental Equal Opportunity Grant	Direct	84.007	P007A032479	43,531	-
Supplemental Equal Opportunity Grant	Direct	84.007	P007A042455	163,469	-
Supplemental Equal Opportunity Grant	Direct	84.007	P007A0424780	99,150	-
Supplemental Equal Opportunity Grant	Direct	84.007	P007A042479	515,356	-
Supplemental Equal Opportunity Grant	Direct	84.007	P007A0424800	514,418	-
College Workstudy	Direct	84.033	P033A032478	44,952	-
College Workstudy	Direct	84.033	P033A032479	60,540	-
College Workstudy	Direct	84.033	P033A042455	336,175	-
College Workstudy	Direct	84.033	P033A0324800	31,712	-
College Workstudy	Direct	84.033	P033A0424780	86,566	-
College Workstudy	Direct	84.033	P033A0424790	880,093	-
College Workstudy	Direct	84.033	P033A0424800	524,073	-
College Workstudy	Direct	84.033	P038A0424790	110,845	-
Perkins Loan Program	Direct	84.038	P038A0324800	117,654	-
Perkins Loan Program	Direct	84.038	P038A0424800	193,487	-
Perkins Loan Program	Direct	84.038	P038A0442478	135,845	-
Pell Grant	Direct	84.063		18,365	-
Pell Grant	Direct	84.063	P063P0217810	35	-
Pell Grant	Direct	84.063	P063P0302650	53,635	-
Pell Grant	Direct	84.063	P063P0317790	10,609	-
Pell Grant	Direct	84.063	P063P0317810	19,116	-
Pell Grant	Direct	84.063	P063P0402650	8,688,169	-
Pell Grant	Direct	84.063	P063P041779	4,455,746	-
Pell Grant	Direct	84.063	P063P0417810	6,226,119	-
Pell Grant	Direct	84.063	P063P0429250	331,219	-
Pell Grant	Direct	84.063	P063P20042869	563,409	-
Pell Grant	Direct	84.063	P063Q042869	3,584	-
Nebraska Department of Education	Pass-Through	84.069		41,502	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.069		61,058	-
Ford Direct Student Loan Program 2003-04	Direct	84.268	UNL2004LOAN0	904,190	-
Ford Direct Student Loan Program 2004-05	Direct	84.268	UNL2005LOAN0	70,372,805	-
84 Agency Total				<u>95,707,431</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
93 Department of Health and Human Services:					
Health Profession Student Loans	Direct	93.342	7272101-04	\$643,322	\$0
Health Profession Student Loans	Direct	93.342	7272501-04	20,612	-
Health Profession Student Loans	Direct	93.342	7308301-04	77,043	-
Nursing Student Loans	Direct	93.364	7272831-04	48,663	-
93 Agency Total				<u>789,640</u>	
Total Student Aid Cluster				<u><u>\$96,497,071</u></u>	
Other:					
Trio Cluster:					
Special Services for Disabled	Direct	84.042	P042A010560-03	44,756	-
Special Services for Disabled	Direct	84.042	P042A010560-04	226,075	-
Special Services for Disabled	Direct	84.042	P042A0108670	561,691	-
Special Services for Disabled	Direct	84.042	P042A0110860	245,372	-
Subtotal CFDA 84.042				<u>1,077,894</u>	
Talent Search	Direct	84.044	P044A0209300	393,751	-
Subtotal CFDA 84.044					
Upward Bound Program	Direct	84.047	P047A030620	313,561	-
Upward Bound Program	Direct	84.047	P047A30466	231,835	-
Upward Bound Program	Direct	84.047	P47MO30175	238,567	-
Subtotal CFDA 84.047				<u>783,963</u>	
WNPG Program	Direct	84.217	P217A0300730	207,890	-
Subtotal CFDA 84.217					
Total Trio Cluster				<u>2,463,498</u>	
10 Department of Agriculture:					
Department of Agriculture	Direct	10		13,623	-
Department of Agriculture	Direct	10		39,146	-
Nebraska Department of Agriculture	Pass-Through	10		9,309	-
South Dakota State University	Pass-Through	10		11,118	-
Department of Agriculture	Direct	10		27,496	-
Department of Agriculture	Direct	10	0371000108CA	28,804	19,250
Nebraska Department of Agriculture	Pass-Through	10	18-05-106	814	-
Kentucky University	Pass-Through	10	4-68364-05-151	15,684	-
Department of Agriculture	Direct	10	65-6526-3-870	18,978	-
Department of Agriculture	Direct	10	FSIS-C-61-2003	7,491	-
Department of Agriculture	Direct	10	USDA/CSREES	3,698	-
				<u>176,161</u>	
Agriculture Research Basic and Applied Research	Direct	10.001	5882014196	2,673	-
Grants for Agriculture Research, Special Research Grants:					
ADEC	Pass-Through	10.200	42003	19,729	10,000
Grants for Agriculture Research - Competitive Research Grants	Direct	10.206	2004-39531-15203	42,279	-
Food and Agricultural Sciences National Needs Graduate Fellowship Grants:					
Kansas State University	Pass-Through	10.210	S00060	9,485	-
Food and Agricultural Sciences National Needs Graduate Fellowship Grants	Direct	10.210	384208819	4,139	-
Food and Agricultural Sciences National Needs Graduate Fellowship Grants	Direct	10.210	384208835	5,753	-
Food and Agricultural Sciences National Needs Graduate Fellowship Grants	Direct	10.210	20023842011739	51,256	-
Subtotal CFDA 10.210				<u>70,633</u>	
Higher Education Challenge Grants:					
Higher Education Challenge Grants	Direct	10.217	20023841112089	6,584	4,234
Central Washington University	Pass-Through	10.217	20023841112133	18,067	-
Higher Education Challenge Grants	Direct	10.217	20023841112149	26,542	-
Subtotal CFDA 10.217				<u>51,193</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
Fund for Rural America - Research, Education, and Extension Activities:					
Iowa State University	Pass-Through	10.224	4164448	\$18,208	\$0
Secondary and Two-Year Post Secondary Agriculture					
Education Challenge Grants:					
Mead High School	Pass-Through	10.226		8,773	-
Crofton Community Schools	Pass-Through	10.226		12,920	-
Subtotal CFDA 10.226				<u>21,693</u>	
University of Wisconsin	Pass-Through	10.302		23,502	-
Colorado State University	Pass-Through	10.302	G14711	2,316	-
Iowa State University	Pass-Through	10.302	4164633	78,261	-
Farm Efficiency/Profitability	Direct	10.302	521019624	353,550	116,035
Subtotal CFDA 10.302				<u>457,629</u>	
Integrated Programs:					
Integrated Programs	Direct	10.303	2004-51110-01889	43,187	253
Integrated Programs	Direct	10.303	2004-51110-03010	53,508	42,492
Iowa State University	Pass-Through	10.303	4163012	77,251	-
Integrated Programs	Direct	10.303	511309716	43,248	-
Integrated Programs	Direct	10.303	20015110111100	217,638	80,879
Integrated Programs	Direct	10.303	20015111011369	79,628	33,223
Subtotal CFDA 10.303				<u>514,460</u>	
Homeland Security - Agricultural:					
Kansas State University	Pass-Through	10.304	S03091	9,182	-
Technical Assistance to Cooperatives	Direct	10.350	511109768	45,852	22,304
Technical Assistance to Cooperatives	Direct	10.350	511309773	14,016	-
Subtotal CFDA 10.350				<u>59,868</u>	
Crop Insurance	Direct	10.450	02IE08310205	10,776	-
Crop Insurance	Direct	10.450	03IE08310122	125,715	102,481
Subtotal CFDA 10.450				<u>136,491</u>	
Cooperative Extension Service:					
National 4-H Council	Pass-Through	10.500		14,337	-
National 4-H Council	Pass-Through	10.500		18,550	-
National 4-H Council	Pass-Through	10.500		974	-
National 4-H Council	Pass-Through	10.500		10,405	-
Little Priest Tribal College	Pass-Through	10.500		29,099	-
Nebraska Indian Community	Pass-Through	10.500		15,799	-
USDA Cooperative Extension Service	Direct	10.500	00ESAG10938	75,172	20,477
Mississippi State University	Pass-Through	10.500	010900 340221-01	5,194	-
Mississippi State University	Pass-Through	10.500	016400-340199-04	329,479	193,257
Mississippi State University	Pass-Through	10.500	018000 340226-02	20,769	-
USDA Cooperative Extension Service	Direct	10.500	2001-49200-01262	751,127	485,711
USDA Cooperative Extension Service	Direct	10.500	2004-41530-01863	29,691	-
USDA Cooperative Extension Service	Direct	10.500	2004-41530-01874	3,250	-
USDA Cooperative Extension Service	Direct	10.500	2004-47001-01866	34,305	32,765
USDA Cooperative Extension Service	Direct	10.500	2004-48540-03004	15,133	-
USDA Cooperative Extension Service	Direct	10.500	2005-48621-03173	12,472	-
USDA Cooperative Extension Service	Direct	10.500	2005-48623-03163	561	-
USDA Cooperative Extension Service	Direct	10.500	41540-02700	1,421,216	-
USDA Cooperative Extension Service	Direct	10.500	46000-02700	46,379	-
USDA Cooperative Extension Service	Direct	10.500	48024-02700	35,350	-
National Association of State Universities	Pass-Through	10.500	4-98-2-23	211,236	-
Michigan State University	Pass-Through	10.500	614001F	228	-
USDA Cooperative Extension Service	Direct	10.500	98EWQ110532	67,649	-
USDA Cooperative Extension Service	Direct	10.500		3,912,846	-
University of Minnesota	Pass-Through	10.500	Q4299055401	21,660	-
Kansas State University	Pass-Through	10.500	S03049	4,876	-
USDA Cooperative Extension Service	Direct	10.500	20013871110539	5,580,761	-
USDA Cooperative Extension Service	Direct	10.500	20014700101144	92,640	90,763
USDA Cooperative Extension Service	Direct	10.500	20014920001260	11,878	-
USDA Cooperative Extension Service	Direct	10.500	20024159001354	163,398	160,698
USDA Cooperative Extension Service	Direct	10.500	20024700101444	262,668	240,008
USDA Cooperative Extension Service	Direct	10.500	20033949014107	58,122	55,473
USDA Cooperative Extension Service	Direct	10.500	20034152001567	140,659	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
USDA Cooperative Extension Service	Direct	10.500	20034700101659	\$393,607	\$365,423
USDA Cooperative Extension Service	Direct	10.500	20034860501817	61,020	-
USDA Cooperative Extension Service	Direct	10.500	20044854001832	690	-
USDA Cooperative Extension Service	Direct	10.500	20044855703071	2,998	-
USDA Cooperative Extension Service	Direct	10.500	20044920003125	3,980	-
Subtotal CFDA 10.500				<u>13,860,178</u>	
Special Supplemental Nutrition Program for Women, Infants, and Children:					
Douglas County	Pass-Through	10.557		116,892	-
Douglas County	Pass-Through	10.557		394,324	-
Subtotal CFDA 10.557				<u>511,216</u>	
Child and Adult Care Food Program:					
Nebraska Department of Education	Pass-Through	10.558		11,835	-
Nebraska Department of Education	Pass-Through	10.558		17,386	-
Subtotal CFDA 10.558				<u>29,221</u>	
Summer Food Service Program for Children:					
Nebraska Department of Education	Pass-Through	10.559	10-3000	20,016	-
State Administrative Expenses for Child Nutrition:					
Lincoln Action Program	Pass-Through	10.560		19,683	-
Nebraska Department of Health and Human Resources	Pass-Through	10.560	2317-04/7140	665,690	-
Nebraska Department of Health and Human Resources	Pass-Through	10.560	7740	245,095	-
Subtotal CFDA 10.560				<u>930,468</u>	
Forestry Research	Direct	10.652	03CS11231300049	8,341	-
Cooperative Forestry Assistance	Direct	10.664	GR288001846	1,756,271	344,735
Soil and Water Conservation:					
National Fish and Wildlife	Pass-Through	10.902	2004-0172-000	20,237	-
Soil and Water Conservation	Direct	10.902	68-6526-4-023	66,571	-
Soil and Water Conservation	Direct	10.902	68-6526-5-121	6,492	-
Subtotal CFDA 10.902				<u>93,300</u>	
International Training - Foreign Participant	Direct	10.962	58-3148-4-087	4,590	-
International Training - Foreign Participant	Direct	10.962	5831485017	1,884	-
International Training - Foreign Participant	Direct	10.962	5831489081	40,885	-
Subtotal CFDA 10.962				<u>47,359</u>	
10 Agency Total				<u>18,836,569</u>	
11 Department of Commerce:					
Intergovernmental Climate Program	Direct	11.428	EA133E02CN0025	432,910	-
Short Term Climate Fluctuations:					
Ciasta-Regional Climate Data Center	Pass-Through	11.443		39,227	-
Measurement and Engineering Research and Standards:					
Nebraska Department of Economic Development	Pass-Through	11.609	05-01-055	70,750	-
Measurement and Engineering Research and Standards	Direct	11.609	70NANB4H1079	4,169	-
Measurement and Engineering Research and Standards	Direct	11.609	70NANB5H1029	3,311	-
Nebraska Department of Economic Development	Pass-Through	11.609	401036	72,500	-
Subtotal CFDA 11.609				<u>150,730</u>	
Manufacturing Extension Partnership:					
Nebr Department of Economic Development	Pass-Through	11.611	04-01-035	104,619	-
Nebr Department of Economic Development	Pass-Through	11.611	05-01-056	105,000	-
Subtotal CFDA 11.611				<u>209,619</u>	
11 Agency Total				<u>832,486</u>	
12 Department of Defense:					
Department of Defense	Direct	12		16,935	-
Department of Defense	Direct	12	DACW45-03-A-0107	63,774	-
Department of Defense	Direct	12	MDA904-03-1-0207	76,383	-
				<u>157,092</u>	
Procurement Technical Assistance for Business Firms	Direct	12.002	SP4800-04-2-0392	347,153	-
Basic and Applied Scientific Research:					
Army Research Office	Direct	12.300	DAMD17-00-1-0361	131,649	-
Office Of Naval Research	Direct	12.300	DADA10-01D0011	84,578	-
Military Medical Research and Development	Direct	12.420	DAMD 170210659	2,270,964	-
Military Medical Research and Development	Direct	12.420	DAMD17-01-1-0341	1,539	-
Subtotal CFDA 12.420				<u>2,272,503</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
Mathematical Sciences Grants Program	Direct	12.901	H982300410004	\$14,348	\$0
Mathematical Sciences Grants Program	Direct	12.901	H982300510011	2,807	-
Subtotal CFDA 12.901				<u>17,155</u>	
12 Agency Total				3,010,130	
14 Department of Housing and Urban Development:					
Nebraska Health and Human Resources	Pass-Through	14	04HSATF602	34,741	-
City of Omaha	Pass-Through	14	B-03-SP-NE-0452	46,150	-
Subtotal CFDA 14				<u>80,891</u>	
Community Development Block Grants:					
Nebraska Department of Economic Development	Pass-Through	14.228	04-03-144	15,000	-
City of Lincoln	Pass-Through	14.228	4010079 69400	146	-
Nebraska Department of Economic Development	Pass-Through	14.228	970338	347	-
Subtotal CFDA 14.228				<u>15,493</u>	
Community development Block Grants/Brownfields:					
Central Nebraska Commission	Pass-Through	14.246		912	-
Community Outreach Partnership Center Program	Direct	14.511	NE01032	137,349	-
Community Development Workstudy Program	Direct	14.512	CDWS-NE-02-058	263	-
Community Development Workstudy Program	Direct	14.512	CDWS-NE-04-121	33,177	-
Subtotal CFDA 14.512				<u>33,440</u>	
14 Agency Total				<u>268,085</u>	
15 Department of Interior:					
National Lewis & Clark	Pass-Through	15		33,103	-
Nebraska Game and Parks	Pass-Through	15		14,438	-
Department of Interior	Direct	15	01FG601530	17,495	-
Department of Interior	Direct	15	01FG601585	48,579	-
Department of Interior	Direct	15	03FG601811	6,743	-
Department of Interior	Direct	15	04FG601908	2,830	-
Department of Interior	Direct	15	14486018101J489	20,869	20,869
				<u>144,057</u>	
Small Reclamation Projects	Direct	15.503	05FG01990	28,991	-
Fish and Wildlife Management Assistance:					
Nebraska Game and Parks	Pass-Through	15.608		15,723	-
Fish and Wildlife Management Assistance	Direct	15.608	973101G009	3,635	-
Subtotal CFDA 15.608				<u>19,358</u>	
State Wildlife Grants:					
Nebraska Game and Parks	Pass-Through	15.634		26,617	-
Water Resources Research	Direct	15.806	5FC6005870	20,025	-
Water Resources Research	Direct	15.806	99FC6012200	28,314	-
Subtotal CFDA 15.806				<u>48,339</u>	
Historical Preservation Fund Grants-In-Aid:					
Nebraska State Historical Society	Pass-Through	15.904		29,110	-
Technical Preservation Services	Direct	15.915	J1233E004	18,003	-
Rivers, Trails and Conservation Assistance	Direct	15.921	H6490C223	199,611	-
15 Agency Total				<u>514,086</u>	
16 Department of Justice:					
Nebraska Emergency Management	Pass-Through	16.007	2002/DOJ/EQP/011	900	-
Offender Reentry Programs:					
Nebr Department of Correctional Services	Pass-Through	16.202	7201 04	353,779	-
Grants to Encourage Arrest Policies:					
Domestic Violence Coordinating Council of Greater Omaha	Pass-Through	16.590	1997-WE-VX-0104	4,075	-
Public Safety Partnership and Community Policing Grants	Direct	16.710	2004UMWX0044	48,890	-
City of Omaha	Pass-Through	16.710	B-03-SP-NE-0452	14,284	-
Subtotal CFDA 16.710				<u>63,174</u>	
16 Agency Total				<u>421,928</u>	
17 Department of Labor:					
W/A Youth Activities:					
Nebraska Department of Labor	Pass-Through	17.259		5,478	-
Mine Health and Safety Grants	Direct	17.600		46,829	-
Mine Health and Safety Grants	Direct	17.600	E4R4002424	14,977	-
Subtotal CFDA 17.600				<u>61,806</u>	
17 Agency Total				<u>67,284</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
19 Department of State:					
Fulbright Gateway Orientation	Pass-Through	19		\$21,873	\$0
Department of State	Direct	19	SECAAS02GR248DH	29,667	-
				<u>51,540</u>	
Professional Development	Direct	19.404	SECAAS03GR172	39,578	-
Educational Exchange	Direct	19.408	S-ECAAE-03-GR-114 PS	236	-
Educational Exchange	Direct	19.408	S-ECAAS-02-GR-273 PS	30,241	-
Educational Exchange	Direct	19.408	S-ECAAS-03-GR-218 MA	248,425	-
Educational Exchange	Direct	19.408	S-ECAAS-04-GR-198 PS	173,044	-
Subtotal CFDA 19.408				<u>451,946</u>	
19 Agency Total				543,064	
20 Department of Transportation:					
Nebraska Department of Motor Vehicles	Pass-Through	20		2,516	-
Nebraska Department of Roads	Pass-Through	20	LTAP73117	13,715	-
Nebraska Department of Roads	Pass-Through	20	LTAP73119	248,064	-
Nebraska Department of Roads	Pass-Through	20	LTAP73120	67,131	-
Nebraska Department of Roads	Pass-Through	20	STWD 64	400,692	358,811
				<u>732,118</u>	
State and Community Highway Safety	Pass-Through	20.600	DTNH2202H05223	4,393	-
20 Agency Total				<u>736,511</u>	
27 Federal Civil Service:					
Intergovernmental Personnel Act Mobility Program:					
Librarian Services to Centers for Disease Control	Pass-Through	27.011	021PA06002	718	-
Librarian Services to Centers for Disease Control	Pass-Through	27.011	021PA06002-01	49,377	-
IPA Mobility Program	Direct	27.011	021PA06002-04	37,447	-
27 Agency Total				<u>87,542</u>	
39 General Services Administration:					
General Services Administration	Direct	39	06T00BND0541 A717199	620,213	-
39 Agency Total					
43 National Aeronautics and Space Administration:					
Institute for Global Environmental Studies	Pass-Through	43	9029-003/004/005-45	5,666	-
National Aeronautics and Space Administration	Direct	43	NGT540104000	422,113	115,093
National Aeronautics and Space Administration	Direct	43	NNG04GQ82H	21,358	-
National Aeronautics and Space Administration	Direct	43	NNG05GJ03H00	70,203	-
43 Agency Total				<u>519,340</u>	
45 National Endowment Arts and Humanities:					
Promotion of the Arts Grants:					
Friends of the Lied	Pass-Through	45.024	03 5100 8075	19,088	-
Promotion of the Arts	Direct	45.024	352005008	8,823	-
Subtotal CFDA 45.024				<u>27,911</u>	
National Endowment Humanities	Direct	45.149	PA2380301	3,375	-
Institute of Museum Services	Direct	45.301	NL1002501	54,202	-
National Leadership Grants:					
Greater Western Libraries	Pass-Through	45.312	LG-03-0113-03	3,889	-
45 Agency Total				<u>89,377</u>	
47 National Science Foundation:					
National Science Foundation	Direct	47	88780	24,237	-
NSF Mathematical and Physical	Direct	47.049	354008	72,507	-
NSF Mathematical and Physical	Direct	47.049	503153	12,113	-
NSF Biological Sciences	Direct	47.074	97019	40,495	-
NSF Biological Sciences	Direct	47.074	342189	88,556	57,538
NSF Social and Behavioral Sciences	Direct	47.075	123669	57,349	12,930
Education and Human Resources:					
Omaha Public Schools	Pass-Through	47.076		162,832	-
Mathematical Association of America	Pass-Through	47.076		1,273	-
NSF Education and Human Resources	Direct	47.076	DUE-0313691	272,555	-
NSF Education and Human Resources	Direct	47.076	DUE-0411164	63,569	-
NSF Education and Human Resources	Direct	47.076	DUE-336462	261,234	69,457
NSF Education and Human Resources	Direct	47.076	86358	466,274	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
NSF Education and Human Resources	Direct	47.076	229294	\$1,405,604	\$0
NSF Education and Human Resources	Direct	47.076	338482	92,506	-
NSF Education and Human Resources	Direct	47.076	404988	3,055	-
NSF Education and Human Resources	Direct	47.076	422507	73,543	-
Subtotal CFDA 47.076				<u>3,073,465</u>	
47 Agency Total				<u>3,097,702</u>	
59 Small Business Administration:					
Small Business Development Center:					
Small Business Administration	Pass-Through	59.037		27,695	-
Small Business Development	Direct	59.037	4-603001-Z-0028-24	379,768	122,109
Small Business Development	Direct	59.037	5-603001-Z-0028-25	192,705	34,765
Small Business Administration	Pass-Through	59.037	96-026-09-SC2	38,466	-
59 Agency Total				<u>638,634</u>	
64 Veterans Administration:					
Sharing Specialized Medical Services	Direct	64.018	V636P-2065	<u>44,700</u>	-
64 Agency Total					
66 Environmental Protection Agency:					
Nebraska Department of Human Resources	Pass-Through	66		2,485	-
Nebraska Department Environmental Quality	Pass-Through	66		62,029	-
PrairieLand Resource	Pass-Through	66		28,057	-
Nebraska Environmental Quality	Pass-Through	66		1,511	-
Lower Platte Natural Resources District	Pass-Through	66	10200203110	11,794	-
Nebraska Department of Agriculture	Pass-Through	66	1806084	4,559	-
Nebraska Department of Agriculture	Pass-Through	66	1806092	22,006	-
Nebraska Department Environmental Quality	Pass-Through	66	56-0254	63,387	-
Nebraska Department Environmental Quality	Pass-Through	66	NP987321010	17,145	-
Nebraska Department Environmental Quality	Pass-Through	66	NP98750801-0	57,864	-
National Science Foundation	Direct	66	PE987082010	2,205	-
				<u>273,042</u>	
Greater Research Opportunities	Direct	66.513	MA-91636301-0	7,756	-
Surveys, Studies, Investigations and Special Purpose Grants:					
Colorado State University	Pass-Through	66.606	G58381	6,702	-
EPA Surveys Studies and Investigations	Direct	66.606	X82925401-1	18,970	-
EPA Surveys Studies and Investigations	Direct	66.606	X82925401-2	7,061	-
EPA Surveys Studies and Investigations	Direct	66.606	X9-83114701	100,925	-
Subtotal CFDA 66.606				<u>133,658</u>	
Pollution Prevention Grants Program:					
EPA Pollution Prevention Program	Direct	66.708	NP-98733901-1	100,241	-
Nebraska Department of Environmental Quality	Pass-Through	66.708	SP-0405	12,427	-
Subtotal CFDA 66.708				<u>112,668</u>	
EPA Source Reduction Assistance	Direct	66.717	X9-98737501-0	26,720	24,632
66 Agency Total				<u>553,844</u>	
81 Department of Energy:					
Nebraska Department of Energy	Pass-Through	81	04/05-013	980	-
Conservation Research and Development	Direct	81.086	DEFG3601ID14010	1,110	-
Nebraska Department Environmental Quality	Pass-Through	81.446	446	5,651	-
81 Agency Total				<u>7,741</u>	
84 Department of Education:					
National Writing Project	Pass-Through	84	92NE02	55,897	7,280
University of Kansas	Pass-Through	84	FY2001015	82,556	-
Educational Service Unit No. 7	Pass-Through	84	S215X010281	257,192	-
				<u>395,645</u>	
Special Education Grants:					
Nebraska Department of Education	Pass-Through	84.027	94-2810-248-1B1-05	79,812	-
Nebraska Department of Education	Pass-Through	84.027	9428102481B1205	7,876	-
Nebraska Department of Education	Pass-Through	84.027	94-2810-248-1B2-04	848	-
Nebraska Department of Education	Pass-Through	84.027	9428102481B2504	5,334	-
Nebraska Department of Education	Pass-Through	84.027	94-2810-248-1B27-04	35,047	-
Nebraska Department of Education	Pass-Through	84.027	9428102481B505	40,206	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Nebraska Department of Education	Pass-Through	84.027	9428102483B104	\$14,515	\$0
Nebraska Department of Education	Pass-Through	84.027	9428102484B1105	3,361	-
Nebraska Department of Education	Pass-Through	84.027	94-2810-248-4B12-05	5,277	-
Nebraska Department of Education	Pass-Through	84.027	9428102484B1404	7,741	-
Nebraska Department of Education	Pass-Through	84.027	9428102486B504	33,581	11,375
Nebraska Department of Education	Pass-Through	84.027	9428102486B605	92,804	-
Nebraska Department of Education	Pass-Through	84.027	94-2810-248-6B7-05	150	-
Nebraska Department of Education	Pass-Through	84.027	9928132481B1904	2,990	-
Subtotal CFDA 84.027				<u>329,542</u>	
Vocational Education Basic Grants for States:					
Nebraska Department of Education	Pass-Through	84.048	24154	13,949	-
Nebraska Department of Education	Pass-Through	84.048	94800003ACRN05	123,080	-
Nebraska Department of Education	Pass-Through	84.048	94-8000-03-CTELDR04	28,044	-
Subtotal CFDA 84.048				<u>165,073</u>	
Fund for the Improvement of Post Secondary Education:					
Iowa State University	Pass-Through	84.116	432401 P116J010012	9,210	-
University of Arkansas Medical Science	Pass-Through	84.116	ARIA 14269	269,975	-
University of Texas Medical Branch at Galveston	Pass-Through	84.116	P116B030983	42,080	-
Improve Post Secondary Education	Direct	84.116	P116M0300130	46,276	-
Improve Post Secondary Education	Direct	84.116	P116N0200040	33,421	21,833
Improve Post Secondary Education	Direct	84.116	P116Z050302	107,647	-
Subtotal CFDA 84.116				<u>508,609</u>	
Special Education Preschool Grants:					
Nebraska Department of Education	Pass-Through	84.173	948002481P401	14,558	-
Special Education Grants for Infants and Families with Disabilities:					
Nebraska Department of Health and Human Resources	Pass-Through	84.181	94-2810-248-1C1-05	36,696	-
Nebraska Department of Education	Pass-Through	84.181	94-2810-248-1C4-05	112,323	25,150
Nebraska Department of Education	Pass-Through	84.181	94-2810-248-1C6-04	46,874	24,872
Nebraska Department of Education	Pass-Through	84.181	94-8000-248-9C4-03	434	-
Nebraska Department of Education	Pass-Through	84.181	9480012481C304I	12,584	-
Subtotal CFDA 84.181				<u>208,911</u>	
Safe and Drug-Free Schools and Communities National Programs:					
Omaha Public Schools	Pass-Through	84.184		18,049	-
Omaha Public Schools	Pass-Through	84.184		57,378	-
Safe and Drug Free Schools	Direct	84.184	Q184H0300320	167,653	-
Subtotal CFDA 84.184				<u>243,080</u>	
University of Colorado	Pass-Through	84.195		20,506	-
Bilingual Education	Direct	84.195	T195A9801110	10,227	-
Bilingual Education	Direct	84.195	T195B010067	59	-
Bilingual Education	Direct	84.195	T195B010067-02	15,985	-
Bilingual Education	Direct	84.195	T195B010067-03	91,623	-
Bilingual Education	Direct	84.195	T195B010067-04	29,065	-
Bilingual Education	Direct	84.195	T195E9900300	71,574	-
Bilingual Education	Direct	84.195	T195N0200460	212,962	68,698
Subtotal CFDA 84.195				<u>452,001</u>	
Fund for the Improvement of Education:					
Nebraska Department of Education	Pass-Through	84.215	948000341CHRED03	5,373	-
Nebraska Department of Education	Pass-Through	84.215	948000341CHRED05	10,096	-
U.S. Department of Education	Direct	84.215	R215K020126	237,763	-
Omaha Public Schools	Pass-Through	84.215	U215X030091	71,473	-
Omaha Public Schools	Pass-Through	84.215	U215X030091	7,172	7,172
Millard Public Schools	Pass-Through	84.215	U215X040188	61,480	-
Subtotal CFDA 84.215				<u>393,357</u>	
Platte River Workshop	Pass-Through	84.281		1,985	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.281		1,184	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.281		55	-
Subtotal CFDA 84.281				<u>3,224</u>	
Civic Education - Cooperative Education Exchange Program:					
National Council on Economics	Pass-Through	84.304		6	-
National Council on Economics	Pass-Through	84.304		59	-
Subtotal CFDA 84.304				<u>65</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
Special Education - State Personnel Development:					
Nebraska Department of Education	Pass-Through	84.323	941060248SIG105	\$21,089	\$0
Research in Special Education:					
Nebraska Department of Education	Pass-Through	84.324	941060248SIG3004	22,028	-
Special Education Research and Training	Direct	84.324	H324T0100220	203,041	-
Subtotal CFDA 84.324				225,069	
Personnel Preparation	Direct	84.325	H325A0100280	271,160	-
Personnel Preparation	Direct	84.325	H325D0100160	93,780	-
Personnel Preparation	Direct	84.325	H325D030050	197,079	-
Personnel Preparation	Direct	84.325	H325D040020	1,871	-
Personnel Preparation	Direct	84.325	H325D040023	17,598	-
Personnel Preparation	Direct	84.325	H325D9900350	13,651	-
Personnel Preparation	Direct	84.325	H325H0100880	160,767	-
Personnel Preparation	Direct	84.325	H325H0300480	147,385	-
Personnel Preparation	Direct	84.325	H325H040073	29,453	-
Personnel Preparation	Direct	84.325	S359B040098	103,218	-
Subtotal CFDA 84.325				1,035,962	
Demonstration Projects Students Disabilities	Direct	84.333	P333A0200200	335,206	-
Child Care Access	Direct	84.335	P335A0200560	41,206	-
Teacher Quality Enhancement Grants:					
Nebraska Department of Education	Pass-Through	84.336		22,890	-
Early Childhood Educator Profession	Direct	84.349	S349A040089	148,906	-
Transition to Teaching:					
Nebraska Department of Education	Pass-Through	84.350		133,061	-
Nebraska Department of Education	Pass-Through	84.350	948000-10TTT1-05	41,846	-
Subtotal CFDA 84.350				174,907	
Reading First State Grants:					
Nebraska Department of Health and Human Resources	Pass-Through	84.357	24136	18,925	-
Mathematics and Science Partnerships:					
Educational Service Unit #10	Pass-Through	84.366	000010-16-MSP-06	19,236	-
Improving Teacher Quality State Grants:					
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.367		4,334	-
Nebraska Coordinating Commission Post Secondary Education	Pass-Through	84.367	S367B030024	9,999	-
Subtotal CFDA 84.367				14,333	
84 Agency Total				4,771,794	
93 Department of Health and Human Services:					
Nebraska Department of Health and Human Resources	Pass-Through	93		838	-
Nebraska Department of Health and Human Resources	Pass-Through	93		78,101	-
Nebraska Department of Health and Human Resources	Pass-Through	93		21,196	-
Nebraska Department of Health and Human Resources	Pass-Through	93		6,277	-
Nebraska Department of Health and Human Resources	Pass-Through	93	0g0401ne1401	1,938,785	-
Nebraska Supreme Court	Pass-Through	93	G9701INESCIP	175,342	-
Nebraska Department of Health and Human Resources	Pass-Through	93	NHHS CDC	1,920	-
				2,222,459	
Nebraska Department of Health and Human Services	Pass-Through	93.040	8180	616,772	-
Maternal and Child Health Federal Consolidated Programs:					
Maternal and Children's Health	Direct	93.110	2 T73 MC00023-14	387,446	5,745
Children's Mercy Hospital	Pass-Through	93.110	5 H30 MC00040-05	36,533	-
Maternal and Children's Health	Direct	93.110	5 U93 MC 00120-10	138,230	-
Maternal and Children's Health	Direct	93.110	5 U93 MC00120-13	401,836	-
Maternal and Children's Health	Direct	93.110	G97MC04442-01	67,669	-
Subtotal CFDA 93.110				1,031,714	
Technical and Non-Financial Assistance to Health Centers	Direct	93.129	HHSH230200432011C	98,831	24,815
Injury Prevention and Control Research:					
Nebraska Department of Health and Human Resources	Pass-Through	93.136	U17/CCU714031-06-1	3,712	-
Nebraska Department of Health and Human Resources	Pass-Through	93.136	U17/CCU714031-07	30,665	-
Subtotal CFDA 93.136				34,377	
Aids Education and Training Centers:					
University of Colorado Health Science Center	Pass-Through	93.145	1 H4A HA00064-02	17,420	21,199
University of Colorado Health Science Center	Pass-Through	93.145	5 H4A HA00064-03	139,550	12,467
Subtotal CFDA 93.145				156,970	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
National Institute of Deafness	Direct	93.173	08FDC006582A	\$19,950	\$0
Allied Health Project Grants	Direct	93.191	1 D40 HP02597-01	142,730	-
Allied Health Project Grants	Direct	93.191	2 D37 HP00825-04	146,494	-
Allied Health Project Grants	Direct	93.191	5 D37 HP00825-03	3,070	-
Allied Health Project Grants	Direct	93.191	5 D37 HP00872-02	146,805	-
Allied Health Project Grants	Direct	93.191	5 D40 HP02597-02	10,731	-
Allied Health Project Grants	Direct	93.191	D37HP03152A0	178,220	-
Subtotal CFDA 93.191				628,050	
Interdisciplinary Training and Health	Direct	93.192	5 D36 HP10059-08	3,728	-
Interdisciplinary Training and Health	Direct	93.192	5 D36 HP10059-09	185,725	49,000
Subtotal CFDA 93.192				189,453	
Rural Telemedicine Grants	Direct	93.211	1 D1BTH01052-01	113,204	-
Rural Telemedicine Grants	Direct	93.211	4 D1B TM00034-01-03	8,105	-
Subtotal CFDA 93.211				121,309	
Family Planning Services:					
Nebraska Department of Health and Human Services	Pass-Through	93.217		87,793	-
Development and Coordination of Rural Health Services:					
University of North Dakota	Pass-Through	93.223	286	3,971	-
University of North Dakota	Pass-Through	93.223	448	29,345	-
Subtotal CFDA 93.223				33,316	
Research on Healthcare Costs, Quality and Outcomes:					
The Johns Hopkins University	Pass-Through	93.226	PO 40719	3,215	-
The Johns Hopkins University	Pass-Through	93.226	PO 8301-40719-6	34,525	-
Subtotal CFDA 93.226				37,740	
Advanced Education Nursing	Direct	93.247	1 D09 HP00535-01	279,511	-
Advanced Education Nursing	Direct	93.247	1 D09 HP00535-03	1	-
Subtotal CFDA 93.247				279,512	
Public Health Training Centers Grant Program:					
Nebraska Department of Health and Human Resources	Pass-Through	93.249	1 K01 HP00114-01	48,623	-
University of Iowa	Pass-Through	93.249	10 510 20 5212 12705	5,084	-
Subtotal CFDA 93.249				53,707	
Health Communities Access Program:					
Hope Medical Outreach Coalition	Pass-Through	93.252	1 G92 OA 00099-01	2,556	-
Alcohol NSRA for Research	Direct	93.272	5 T32 AA07582-04	47	-
Alcohol NSRA for Research	Direct	93.272	5 T32 AA07582-05	257,679	-
Subtotal CFDA 93.272				257,726	
National Institute of Mental Health	Direct	93.281	5 K01 MH068214-04	28,260	-
National Institute of Mental Health	Direct	93.281	7 K01 MH068214-03	19,228	-
Subtotal CFDA 93.281				47,488	
Mental Health National Research	Direct	93.282	08FMH071081A	24,204	-
Mental Health National Research	Direct	93.282	08TMH070321A	133,145	-
Subtotal CFDA 93.282				157,349	
Centers for Disease Control and Prevention Investigations and Technical Assistance:					
Nebraska Department of Health and Human Resources	Pass-Through	93.283		90,216	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		15,471	-
Region III Behavioral Sciences	Pass-Through	93.283		3,114	-
Nebraska Bioterrorism Center	Pass-Through	93.283		3,384	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		847	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		4,995	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283		3,858	-
Region III Behavioral Sciences	Pass-Through	93.283		3,011	-
Nebraska Department of Health and Human Resources	Pass-Through	93.283	1 U3R MC00025-01	24,548	8,124
Nebraska Department of Health and Human Resources	Pass-Through	93.283	1 U3R MC00025-02	1,019,865	28,303
Nebraska Dept of Health & Human Services	Pass-Through	93.283	36-5232-1005-001	241,192	9,000
Center for Disease Control	Direct	93.283	C13/CCC724021-01	30,000	-
Nebraska Department of Health and Human Services	Pass-Through	93.283	NHHS	3,055	-
University of Iowa	Pass-Through	93.283	PO4000513681	62,742	-
ATPM	Pass-Through	93.283	TS-1337	306,503	-
ATPM	Pass-Through	93.283	TS-922	159,280	-
ATPM	Pass-Through	93.283	TS-995	223,480	-
Children's Mercy Hospital	Pass-Through	93.283	U27 CCU719050-04	3,577	-
Children's Mercy Hospital	Pass-Through	93.283	U27 CCU719050-05	41,670	-

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
Nebraska Department of Health and Human Resources	Pass-Through	93.283	U90 CCU716975-05	\$24,770	\$0
Center for Disease Control	Direct	93.283	U90 CCU724201-01	478,898	-
Subtotal CFDA 93.283				<u>2,744,476</u>	
Professional Nurse Trainee Program	Direct	93.358	2 A10 HP00056-05	90,321	-
Nursing Training Improvement	Direct	93.359	1 D11 HP00173-03	12,574	-
Nursing Training Improvement	Direct	93.359	1 D11 HP031117-01	201,127	-
Nursing Training Improvement	Direct	93.359	5 D11 HP00006-05	55,877	-
Subtotal CFDA 93.359				<u>269,578</u>	
Nursing Research	Direct	93.361	1 F31 NR08969-01	16,069	-
National Center for Research Resources:					
American Physiologic	Pass-Through	93.389		2,134	-
Research Infrastructure	Direct	93.389	08C6RR14568A	621,130	-
Research Infrastructure	Direct	93.389	08C6RR16544A	548,245	-
Research Infrastructure	Direct	93.389	08P0RR17675A	436,713	-
Subtotal CFDA 93.389				<u>1,608,222</u>	
Cancer Research Manpower	Direct	93.398	5 T32 CA09476-14	3,299	-
Cancer Research Manpower	Direct	93.398	5 T32 CA09476-15	269,658	-
Cancer Research Manpower	Direct	93.398	5 T32 CA09476-16	69,518	-
Subtotal CFDA 93.398				<u>342,475</u>	
Community Services Block Grant:					
Nebraska Department of Health and Human Resources	Pass-Through	93.569		10,000	-
Community Services Block Grant Discretionary Awards:					
National Collegiate Athletic Association	Pass-Through	93.570		12,906	-
National Collegiate Athletic Association	Pass-Through	93.570		47,061	-
NYSPP	Pass-Through	93.570	41106	37,823	-
Subtotal CFDA 93.570				<u>97,790</u>	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund:					
Nebraska Department of Health and Human Resources	Pass-Through	93.596		30,254	-
Developmental Disabilities Projects	Direct	93.631	90DN0104/02	37,144	-
University Centers for Excellence	Direct	93.632	90DD0533-02	1,712	-
University Centers for Excellence	Direct	93.632	90DD0533-03	431,056	-
Subtotal CFDA 93.632				<u>432,768</u>	
Child Welfare Services State Grants:					
Nebraska Department of Health and Human Resources	Pass-Through	93.645	18-P-91568/7-01	282,266	70,993
Social Services Research	Direct	93.647	0G90EJ001002	240,719	152,403
Social Services Research	Direct	93.647	0G90EJ001003	726,981	383,821
Social Services Research	Direct	93.647	0G90YE001103	129,049	108,809
Subtotal CFDA 93.647				<u>1,096,749</u>	
Nebraska Department of Health and Human Services	Pass-Through	93.667		55,851	-
State Medicaid Fraud Control Units:					
Lincoln/Lancaster County	Pass-Through	93.775	EO 073642	165,701	-
Lincoln/Lancaster County	Pass-Through	93.775	EO 67920	4,346	-
Subtotal CFDA 93.775				<u>170,047</u>	
Medical Assistance Program:					
Nebraska Department of Health and Human Resources	Pass-Through	93.778	11-P-92578/7-01	14,131	-
Nebraska Department of Health and Human Resources	Pass-Through	93.778	HHS #924	132,661	-
Subtotal CFDA 93.778				<u>146,792</u>	
Centers for Medicare and Medicaid Services:					
Nebraska Department of Health and Human Resources	Pass-Through	93.779	11-P-92081/7-01	45,209	-
Basic Core Area Health Education	Direct	93.824	1 U76 HP00592-03	159,640	120,743
Basic Core Area Health Education	Direct	93.824	2 U76 HP00592-04	819,436	619,685
Subtotal CFDA 93.824				<u>979,076</u>	
Heart and Vascular Disease	Direct	93.837	5 T32 HL07888-05	3,561	-
Clinical Research Related	Direct	93.853	5 T32 NS007488-02	8,465	-
Clinical Research Related	Direct	93.853	5 T32 NS007488-03	102,219	-
Subtotal CFDA 93.853				<u>110,684</u>	
Pharmacological Sciences	Direct	93.859	1 R25 GM074089-01	36,426	-
Research for Mothers and Children	Direct	93.865	08RHD045320A	8,963	-
Research for Mothers and Children	Direct	93.865	1 R13 HD048158-01	12,000	-
Subtotal CFDA 93.865				<u>20,963</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current	Subaward Expenses
				Year Expenditures	
Medical Library Assistance:					
University of Utah	Pass-Through	93.879	N01 LM13514	\$88,988	\$0
University of Iowa	Pass-Through	93.879	PO 4000515086	7,478	-
Subtotal CFDA 93.879				<u>96,466</u>	
Society of Teachers of Family Medicine	Pass-Through	93.895	HRSA 240-00-0107	5,299	-
Predoctorial Training in Faculty	Direct	93.896	5 D16 HP00122-02	953	-
Predoctorial Training in Faculty	Direct	93.896	5 D16HP00122-03	120,197	-
Subtotal CFDA 93.896				<u>121,150</u>	
Rural Health Services Outreach	Direct	93.912	1 D1DHP04117-01-00	86,082	-
Grants to States for Operation of Offices of Rural Health:					
Nebraska Department of Health and Human Resources	Pass-Through	93.913		1,140	-
Nebraska Department of Health and Human Resources	Pass-Through	93.913		10,631	-
Nebraska Department of Health and Human Resources	Pass-Through	93.913	2-H95RH-00119-13-0	6,773	-
Subtotal CFDA 93.913				<u>18,544</u>	
HIV Care Formula Grants:					
Nebraska Department of Health and Human Resources	Pass-Through	93.917		1,380,391	-
Nebraska Department of Health and Human Resources	Pass-Through	93.917		7,000	-
Nebraska Department of Health and Human Resources	Pass-Through	93.917		236,265	-
Subtotal CFDA 93.917				<u>1,623,656</u>	
HIV Planning Grants	Direct	93.918	5 H76 HA00529-05	268,163	67,023
HIV Planning Grants	Direct	93.918	5 H76 HA00529-06	273,116	-
Subtotal CFDA 93.918				<u>541,279</u>	
HIV Prevention Activities Health Department Based:					
Nebraska Department of Health and Human Services	Pass-Through	93.940		3,157	-
Nebraska Department of Health and Human Services	Pass-Through	93.940		1,500	-
Nebraska Department of Health and Human Services	Pass-Through	93.940		1,486	-
Subtotal CFDA 93.940				<u>6,143</u>	
Epidemiologic Research Studies:					
Nebraska Department of Health and Human Services	Pass-Through	93.943		1,232	-
Nebraska Department of Health and Human Services	Pass-Through	93.943	U62/CCU723301	210	-
Subtotal CFDA 93.943				<u>1,442</u>	
Block Grants for Prevention and Treatment of Substance Abuse:					
Behavior Health	Direct	93.959		942,385	-
Region 6 Behavioral Healthcare	Pass-Through	93.959		35,386	-
Subtotal CFDA 93.959				<u>977,771</u>	
Training of Health Professionals	Direct	93.969	1 D31 HP03134-01	348,307	12,705
Disabilities Prevention	Direct	93.984	5 D12 HP 00120-03	115,431	-
Maternal and Child Health Services Block Grant:					
Omaha Healthy Start	Pass-Through	93.994		14,168	-
Nebraska Department of Health and Human Resources	Pass-Through	93.994		91,508	-
Nebraska Department of Health and Human Resources	Pass-Through	93.994		195,327	-
Nebraska Department of Health and Human Services	Pass-Through	93.994	MCH-00-95	84,288	-
Hope Medical Outreach Coalition	Pass-Through	93.994	MCH-03-40A	25,370	-
Nebraska Department of Health and Human Services	Pass-Through	93.994	MCH-05-125A	218,671	-
Subtotal CFDA 93.994				<u>629,332</u>	
Bioterrorism Training and Curriculum Development Program:					
Bioterrorism Training and Curriculum	Direct	93.996	1 T01 HP01447-01-01	140,618	-
Nebraska Department of Health and Human Resources	Pass-Through	93.996	2U3RMC00025-02	128,025	-
Bioterrorism Training and Curriculum	Direct	93.996	5 T01 HP01447-02-00	228,965	-
Subtotal CFDA 93.996				<u>497,608</u>	
93 Agency Total				<u>19,772,303</u>	
94 Corporation for National and Community Service:					
Learn and Serve America Higher Education:					
National 4-H Council	Pass-Through	94.005		8,287	-
Corporation for National Service	Direct	94.005	03LHHNE0001	246,621	121,646
Subtotal CFDA 94.005				<u>254,908</u>	
Americorps:					
Council of the Great City Schools	Pass-Through	94.006	01ADNDC009 1	8,718	-
Americorps	Pass-Through	94.006	03AFHNE0010005	73,286	-
Council of the Great City Schools	Pass-Through	94.006	04NDHDC002	115,144	-
Subtotal CFDA 94.006				<u>197,148</u>	

UNIVERSITY OF NEBRASKA
(A component Unit of the State of Nebraska)

SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

Federal Grant/Program Title	Payment Source	CFDA Number	Grant Number	Current Year Expenditures	Subaward Expenses
Planning and Program Development Grants:					
Nebraska Volunteer Service Commission	Pass-Through	94.007	03ESHNE0010001	\$3,697	\$0
94 Agency Total				<u>455,753</u>	
97 Department of Homeland Security:					
State Domestic Preparedness Equipment Support Program:					
Nebraska Emergency Management Agency	Pass-Through	97.004	2003 TE TX 0171	212,139	-
Nebraska Emergency Management Agency	Pass-Through	97.004	2004-GE-T4-0048	120,485	-
Nebraska Emergency Management Agency	Pass-Through	97.004	2003-P2-CIP	841,503	-
Nebraska Emergency Management Agency	Pass-Through	97.004	2004-GE-T4-0048	<u>188,510</u>	-
97 Agency Total				<u>1,362,637</u>	
98 Agency for International Development:					
Agency for International Development	Direct	98.001	656G00000005000	<u>140,023</u>	-
98 Agency Total					
Other:					
Peace Corps	Direct	99.000	PC048091	12,068	-
Peace Corps	Direct	99.000	31862021000	<u>542</u>	-
Agency Total				<u>12,610</u>	
Total Other:				<u>\$59,867,854</u>	
Total Expenditures of Federal Awards				<u>\$ 295,321,933</u>	

See accompanying notes to supplemental schedule of expenditures of federal awards.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation – The purpose of the accompanying Supplemental Schedule of Expenditures of Federal Awards (the Schedule) is to present a detail of all programs classified by federal grantor agency expended by the University of Nebraska (the University) for the year ended June 30, 2005. For the purpose of the Schedule, federal awards have been classified into two types:

- Direct federal awards consisting of federal awards and federal student financial aid, and
- Pass-through funds received from non-federal organizations made under federally-sponsored programs conducted by those organizations.

Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers are available. Programs for which no CFDA numbers are available have been presented under the applicable caption in the accompanying Schedule showing the grantor agency number and grant identification number. Those programs without CFDA or grant numbers primarily represent pass-through funds for which such information was not available from the grantor.

The accounting principles followed by the University in each of these areas and used in preparing the accompanying Schedule are as follows:

Reporting Entity - The reporting entity for the Schedule includes the accounts for all of the divisions of the University.

Total Federal Awards - Expenditures for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget (OMB) Circular A-21, *Cost Principles for Educational Institutions*. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general University activities which are allocated to federal awards under negotiated formulas, referred to as “indirect costs”. Restricted grants and contracts and other agreements are recognized when funds are expended in accordance with grant provisions.

Expenditures are recognized on the accrual basis for awards made to students and allowable administrative expenses of conducting such programs.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2005

B. STUDENT FINANCIAL AID LOAN PROGRAMS

The University administers the following federally funded student loan programs:

	CFDA Number	Outstanding Balances at June 30, 2005	Disbursements for the Year Ended June 30, 2005
Federal Perkins Loan Program	84.038	\$31,283,194	\$8,522,106
Nursing Student Loan Program	93.364	454,064	172,070
Health Profession Student Loan Programs	93.342	5,571,787	359,424

The University of Nebraska Medical Center, University of Nebraska at Omaha, and University of Nebraska at Kearney also participate in the Federal Family Education Loan Program (including Federal Stafford and PLUS loans). The dollar amounts are not listed in the Schedule as the University is not the recipient of the funds. Such programs are considered as a component of the student financial aid major program. Loan disbursements under such programs for the year ended June 30, 2005 totaled \$81,705,922. The University of Nebraska - Lincoln (UNL) participates in the Federal Direct Loan Program (including Federal Stafford and PLUS loans). As UNL receives these funds directly, the amount is included in the Schedule.

**KPMG LLP**

Suite 1501
Two Central Park Plaza
Omaha, NE 68102

Suite 1600
233 South 13th Street
Lincoln, NE 68508-2041

**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

Board of Regents of the University of Nebraska and
the Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska

We have audited the accompanying financial statements of the business-type activities and discretely presented component unit of the University of Nebraska (the University) (a component unit of the State of Nebraska) as of and for the year ended June 30, 2005, which collectively comprise the University's basic financial statements as listed in the table of contents and have issued our report thereon dated November 11, 2005 which refers to the adoption of the provisions of Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures, an Amendment to GASB Statement No. 3*. We did not audit the financial statements of the University of Nebraska Foundation (the Foundation), a discretely presented component unit of the University. Those statements were audited by other auditors whose report has been furnished to us and appears herein, and our opinion insofar as it relates to the discretely presented component unit financial statements of the Foundation is based solely on the report of such other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Foundation, the University of Nebraska Facilities Corporation, the University of Nebraska Medical Associates, UNEMed, and the University of Nebraska Dental Associates were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Auditor of Public Accounts of the State of Nebraska, Board of Regents of the University of Nebraska, management of the University of Nebraska, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Lincoln, Nebraska
November 11, 2005

**KPMG LLP**

Suite 1501
Two Central Park Plaza
Omaha, NE 68102

Suite 1600
233 South 13th Street
Lincoln, NE 68508-2041

**Independent Auditors' Report on Compliance with Requirements
Applicable to each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133**

Board of Regents of the University of Nebraska and
the Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska

Compliance

We have audited the compliance of the University of Nebraska (the University) (a component unit of the State of Nebraska) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2005, except those requirements discussed in the fourth paragraph. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2005, other than those requirements discussed in the following paragraph. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items #05-01, #05-02, and #05-03.

We did not audit the University's compliance with requirements governing the student loan repayment cycle, deferments, and cancellations for the Federal Perkins Loan program. Those requirements govern functions that are performed by Campus Partners and Affiliated Computer Services, Inc. (ACS) service organizations. Since we did not apply auditing procedures to satisfy ourselves as to compliance with those requirements, the scope of our work was not sufficient to enable us to express, and we do not express,

an opinion on compliance with those requirements. Campus Partners' and ACS' compliance with those requirements governing the functions that it performs for the University was examined by other accountants whose report has been furnished to us. The reports of the other accountants indicate that compliance with those requirements was examined in accordance with the Department of Education's Audit Guide, *Compliance Audits (Attestation Engagements) of Federal Student Financial Assistance Program at Participating Institutions and Institution Servicers*. Based on our review of the service organizations accountant's reports, we have determined that all of the compliance requirements included in the *Compliance Supplement* that are applicable to the major program in which the University participates are addressed in either our report or the reports of the service organizations accountants. Further, based on our review of the service organizations accountants' report, we have determined that they do not contain any findings of noncompliance that would have a direct and material effect on the University's major program.

Internal Control Over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Requirements governing the student loan repayment cycle, deferments, and cancellations are performed by Campus Partners and ACS. Internal control over compliance relating to such functions was reported on by other accountants in accordance with the Department of Education's Audit Guide, *Compliance Audit (Attestation Engagements) of Federal Student Financial Assistance Programs at Participating Institutions and Institution Servicers*. Copies of the service organizations accountants' reports have been furnished to us. However, the scope of our work did not extend to internal control maintained at Campus Partners and ACS.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Auditor of Public Accounts of the State of Nebraska, Board of Regents of the University of Nebraska, management of the University of Nebraska, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Lincoln, Nebraska
November 11, 2005

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Part I: Summary of Auditors' Results:

- (a) The type of report issued on the basic financial statements: *Unqualified opinion*
- (b) Reportable conditions in internal control over financial reporting: *None reported*
Material weaknesses in internal control over financial reporting: *No*
- (c) Noncompliance which is material to the basic financial statements: *None reported*
- (d) Reportable conditions in internal control over compliance: *None reported*
Material weaknesses in internal control over compliance: *No*
- (e) The type of report issued on compliance for the major programs: *Unqualified*
- (f) Any audit findings which are required to be reported under Section 510(a) of OMB Circular A-133: *Yes*
- (g) Major programs: *Student Financial Aid Cluster (84.007, 84.032, 84.033, 84.063, 93.364)*
Cooperative Extension Service (10.500)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: *\$3,000,000*
- (i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: *Yes*

Part II: Findings Relating to the Basic Financial Statements Reported in Accordance with Government Auditing Standards:

None.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Part III Findings and Questioned Costs Relating to Federal Awards:

Finding 05-01:	Reporting
Federal Agency:	U.S. Department of Education
Program:	Student Financial Aid Cluster
CFDA#:	Entire Cluster
Award number:	Entire Cluster
Award year:	2004 – 2005
Statutory Requirement:	The University is required to submit the <i>Fiscal Operations Report and Application to Participate (FISAP)</i> annually by October 1 following the end of the award year. “The school uses the <i>Fiscal Operations Report</i> portion to report its expenditures in the previous award year and the <i>Application to Participate</i> portion to apply for the following year” (FPL, FWS, FSEOG 34 CFR section 673.3).
Finding and Perspective:	<p>Each University campus submitted a FISAP for the 2004-2005 award year by October 1, 2005. Errors were found on the reports submitted by UNL and UNMC.</p> <p>In Part VI, Section A, Line 15 of UNL’s FISAP, the reported amount of unduplicated recipients was 26. The number of unduplicated recipients that should have been reported was 70.</p> <p>Additionally, several errors were included on UNMC’s FISAP. In Part II, Section D, UNMC reported 849 undergraduate students and 1,635 graduate students during award year 2004-2005. These amounts should have been 1,001 and 1,673, respectively. In Part III, Section C, the Amount Lent reported on Line 1.1 was \$1,239,769. The actual amount lent as of June 30, 2005 was \$12,395,769. Finally, in Part V, Section H, UNMC reported amounts of 390 and 520 on Lines 27 and 28. These lines should have read 360 and 480, respectively.</p>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Questioned Costs:	None.
Cause:	Controls in place do not ensure the accuracy of reported amounts.
Effect:	Inaccurate FISAP reports submitted to the U.S. Department of Education and the need to resubmit the report with corrections.
Recommendation:	We recommend the University add additional controls to ensure that all amounts reported on the FISAP are accurate.
Management's Corrective Action Plan (UNMC):	The changes to the FISAP were made October 13, 2005 in the presence of the auditor. In the future, UNMC will be more discerning in our review. When the numbers are placed in the FISAP software, it generally computes many, many errors to review and correct. The errors are due to data entry mistakes, mathematical computations being unequal, and disproportionate figures being reported in comparison to the previous year. When the FISAP presents itself as error free it generally means it is ready to submit. Despite our best efforts, because the process remains a manual data entry, data entry errors will occur from time to time.
Anticipated Completion Date:	Completed October 13, 2005
Contact:	Judi Walker Executive Director, Student Services Director Financial Aid

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Finding 05-02:	Reporting
Federal Agency:	U.S. Department of Education
Program:	Student Financial Aid Cluster
CFDA#:	84.063
Award number:	All Awards
Award year:	2004 – 2005
Statutory Requirement:	The University is required to submit Pell Payment Data to the U.S. Department of Education through the Common Origination Disbursement (COD) system. “Institutions must report student payment data within 30 calendar days after the school makes a payment; or becomes aware of the need to make an adjustment to previously reported student payment data or expected student payment data. Schools may do this by reporting once every 30 calendar days, biweekly, weekly or may set up their own system to ensure that changes are reported in a timely manner” (34 CFR Section 690.83).
Finding and Perspective:	<p>The University reports Pell information weekly. Five disbursements tested at UNO were not reported within 30 days. Three disbursements tested at UNK were not reported within 30 days.</p> <p>At UNL, all of the 2,791 disbursements tested were reported within 30 days. At UNO, five of the 159 disbursements tested (3.1%) were not reported within 30 days. These five disbursements were eventually reported within 33 to 193 days of disbursement. At UNK, three of the 392 disbursements tested (0.8%) were not reported within 30 days. These disbursements were eventually reported within 36 to 48 days of disbursement. At UNMC, all of the 15 disbursements tested were reported within 30 days. In total, eight out of 3,357 (0.2%) disbursements tested were not reported within 30 days.</p>
Questioned Costs:	None.
Cause:	Controls in place do not ensure all disbursements are reported within 30 days.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Effect:	Noncompliance with the reporting requirements and an increased risk that all disbursements are not reported within 30 days.
Recommendation:	We recommend the University add additional controls to ensure that all disbursements are included on the Pell Payment Data reports within 30 days of the disbursement date.
Management's Corrective Action Plan (UNK):	The Associate Director of Financial Aid reviews all exception reports generated by SBA100. This report reflects all Pell disbursements we have made that were not reported to COD. This report is reviewed weekly on Wednesday mornings. The Associate Director reviews each exception and rectifies the problem that resulted in the student's information not being reported to COD.
Anticipated Completion Date:	This new procedure is already in place.
Contact:	Mary Sommers, Director of Financial Aid
Management's Corrective Action Plan (UNO):	<p>The audit found disbursements which were rejected either within our own system or by COD. Attempts to fix disbursements using only the computer generated reports did not always result in the students being reported within the 30 day requirement. We have reviewed our process and changes have been made to ensure timely reporting of the Federal Pell grants.</p> <p>First, the review process of the current reports has been updated. COD will be manually updated for disbursements which are rejected and not included in the computer generated report. We will no longer solely rely on the automated process to make the corrections for the rejected disbursements. In addition, we have added a monthly reconciliation report (SBA 250) to our procedures. The reconciliation report will run at the end of each 25 day period to ensure all transactions match COD or identify which disbursements need to be adjusted. These two adjustments to the current reporting will enhance our current system.</p>

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Anticipated Completion Date:	The updated reporting process started with the 2005 – 2006 academic year and will be an ongoing addition to the Federal Pell grant reporting system.
Contact:	Shareen Thewke Assistant Director of Financial Aid
Finding 05-03:	Special Test—Student Status Changes
Federal Agency:	U.S. Department of Education
Program:	Student Financial Aid Cluster
CFDA#:	84.032
Award number:	N/A
Award year:	2004 – 2005
Statutory Requirement:	Under the FFEL and Direct Loan programs, the University is required to submit student status changes to NSLDS. “The institution must update for changes in student status, report the date the enrollment status was effective, enter the new anticipated completion date, and submit the changes electronically through the batch method or the NSLDS web site. Unless the school expects to complete its next Roster File within 60 days, the school must notify NSLDS within 30 days, if it discovers that a student who received a loan either did not enroll or ceased to be enrolled on at least a half-time basis (FFEL, 34 CFR section 682.610; Direct Loan, 34 CFR section 685.309).”
Finding and Perspective:	<p>UNMC reports student status information to NSLDS on the 15th of every month. One student status change tested at UNMC was not reported to NSLDS within 30 days.</p> <p>Of the 15 students tested at UNMC, one student status change was not reported to NSLDS with the required 30 days. The student whose status was not reported within the time requirements, is a nursing student in Lincoln, Nebraska. For the fiscal year 2004 – 2005, there were 209 nursing students enrolled in Lincoln, Nebraska.</p>
Questioned Costs:	None.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

Cause:	The electronic file created from UNMC's registration system and sent to NSLDS to report status changes does not have the capabilities to track students enrolled in programs outside of UNMC's registration system. The student whose status was not reported within the time requirements, is a nursing student in Lincoln, Nebraska. The student's financial aid is awarded by UNMC, but the registration and status is tracked by another campus. As such, information is not included on UNMC's registration system. Therefore, the report created from UNMC's registration system does not properly report student status outside UNMC's registration system. UNMC receives the information, however, they did not have a process in place to ensure the Director of Student Accounts receives the information.
Effect:	Noncompliance with the special test requirements and an increased risk that all status changes for students awarded financial aid by UNMC but not tracked on UNMC registration system are not reported within 30 days to NSLDS.
Recommendation:	We recommend the University either add other controls to ensure that all status changes for students awarded financial aid by UNMC but not tracked on UNMC registration system are reported within 30 days to NSLDS or include those students on UNMC registration system to ensure status changes are properly reported to NSLDS within time requirements.
Management's Corrective Action Plan:	The UNMC CON Lincoln nursing students are on the UNMC student information system. The students' information is received in a tape dump in the 2 nd , 8 th , and 15 th week of classes from the UNL campus. Currently a change of status form is processed through the offices of academic records and financial aid to make adjustments as necessary. The form is not routed through Student Accounts because these students do not have accounts at UNMC. The Director of Student Accounts maintains the NSLDS database. The oversight of not sending the form to the Director of Student Accounts resulted in the student not being coded properly on NSLDS.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2005

The routing form will be changed to reflect a UNL CON student reduction/withdrawal in enrollment: Change NSLDS.

Anticipated Completion Date: November 29, 2005

Contact: Judi Walker
Director, Financial Aid
UNMC

Part IV Summary Schedule of Prior Year Audit Findings:

Finding: 2005-1

Status: Corrective Action Taken

Finding: 2005-2

Status: Corrective Action Taken