

November 20, 2003

Lincoln, Nebraska
November 20, 2003

EMERGENCY MEETING OF THE UNIVERSITY OF NEBRASKA BOARD OF REGENTS

Notice was given in accordance with subsection (5) of Neb. Rev. Stat. § 84-1411 that the Board of Regents of the University of Nebraska held an emergency meeting by means of a telephone conference beginning at 8:30 a.m. on Thursday, November 20, 2003. The telephone conference for such emergency meeting originated from the Board Room, Varner Hall, 3835 Holdrege Street, Lincoln, Nebraska. All participants and others that joined in the meeting by telephone conference dialed 1-877-229-1563, and then the dial in code # 11200356.

The only business conducted by the Board of Regents at such emergency meeting was to approve the selection of Korn/Ferry International acting principally through R. William Funk to provide professional consulting services to assist in the recruitment of the next President of the University for a fee of \$75,000 plus expenses, and authorize the Chair of the Board of Regents to approve and execute a written agreement for such professional services and expenses.

The nature of the emergency for the business of this emergency meeting was to allow the Board of Regents to hire in a timely manner a search consultant to assist the Presidential Advisory Search Committee and the Board of Regents in the process of the search for the next President.

Printed notice of this meeting was sent to each member of the Board and was posted in the first floor lobby of Varner Hall. In addition, copies of such notice were sent to the Lincoln Journal Star, the Daily Nebraskan, the Gateway, the Antelope, the Kearney Hub, the Omaha World-Herald and the Lincoln office of the Associated Press on November 19, 2003.

Regents participating in the meeting by phone:

Don S. Blank, Vice Chair
Randolph M. Ferlic, Chair
Chuck Hassebrook
Howard L. Hawks
Michelle McGeorge
Drew Miller
Kent Schroeder
Charles S. Wilson

Regent participating in person:

Kyle Arganbright

University officials present:

Kim M. Robak, Vice President for External Affairs and Corporation Secretary
Richard R. Wood, Vice President and General Counsel

Also participating by phone:

Keith Olsen, Co-Chair of Presidential Advisory Search Committee

I. **CALL TO ORDER**

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II. **ROLL CALL**

The Board convened at 8:35 a.m. in a conference call originating from the Board Room at Varner Hall, 3835 Holdrege, Lincoln, Nebraska, Thursday, November 20, 2003. Participation is indicated above. Regents Bilek, Johnston, and McClurg were absent.

Motion Moved by Blank and seconded by Wilson to approve the selection of Korn/Ferry International acting principally through R. William Funk to provide professional consulting services to assist in the recruitment of the next President of the University for a fee of \$75,000 plus expenses, and authorize the Chair of the Board of Regents to approve and execute a written agreement for such professional services and expenses.

Discussion was held.

Action Student Opinion: Aye: McGeorge and Arganbright. Absent: Bilek and Johnston. Voting Aye: Ferlic, Hassebrook, Hawks, Miller, Schroeder, Wilson, and Blank. Voting Nay: None. Absent: McClurg. Motion carried.

ADJOURNMENT

Upon completion of the business stated in the notice for the emergency meeting, the meeting was adjourned at 8:45 a.m.

Respectfully submitted,

Kim M. Robak
Corporation Secretary

Randolph M. Ferlic
Chair of the Board