

**Statement from Bob Phares, Chairman, Board of Regents
June 11, 2010**

The Chancellor and the Athletic Director have been observing the Big XII Conference dynamics from the inside – a perspective few of us have.

Based on that, and their concerns about the long-term stability of the Conference, they became pro-active in exploring options. Actions already taken by others prior to our meeting today validates their concerns.

You can choose to sit by, wait, and watch what happens and then answer people who will say, “When you saw this coming, why didn’t you do something?” ... or you can be pro-active to protect the best interests of the University and the State of Nebraska.

Today’s decision is based on what we believe is best for us in athletics, academics, research potential, and long-term stability.