



## SUPPLEMENTAL RETIREMENT 403(b) PLAN LOAN APPLICATION

You should complete the Supplemental Retirement 403(b) Plan Application (included in this document) to request a loan from the University of Nebraska Tax Sheltered Annuity Program (the "403(b) Plan" or "Plan").

The Loan Application should be submitted to your Campus Benefits Office for review by the University of Nebraska Central Administration (UNCA). If UNCA approves your Loan Application, you will initiate the loan by contacting TIAA or Fidelity Investments at one of the following:

	<u>Web Access</u>	<u>Telephone</u>
TIAA	<a href="http://www.tiaa.org/public/tcm/nebraska">www.tiaa.org/public/tcm/nebraska</a>	(800) 842-2776
Fidelity	<a href="http://nb.fidelity.com/public/nb/universityofnebraska/home">nb.fidelity.com/public/nb/universityofnebraska/home</a>	(800) 343-0860

Once you receive and complete the loan application from either TIAA or Fidelity Investments, the vendor loan application must be submitted to UNCA for signature approval. Disbursement of the loan from TIAA or Fidelity Investments will generally occur within 10 business days from the date that the applicable vendor receives all relevant information from you and the University.

### 403(b) Plan Loans

- You are limited two loans under the 403(b) Plan, one which qualifies as a Coronavirus-Related Loan.
- The minimum loan amount from the 403(b) Plan under this Loan Application is \$1,000.
- You may borrow from your account at only one vendor- TIAA or Fidelity Investments.
- The Internal Revenue Code limitations on the amount you may borrow apply to the combined TIAA and/or Fidelity Investments account balances under the 403(b) Plan. Amounts from an existing loan under the 403(b) Plan, the University of Nebraska Retirement Plan, or the University of Nebraska Retirement Plan for Federal Retirement System Participants will be subtracted from the amount you are eligible to borrow.
- Loans may not exceed the lesser of: (i) one-half of your combined TIAA and Fidelity Investments 403(b) Plan account balance, or (ii) \$50,000, minus the highest outstanding balances of loans from University of Nebraska plans.
- You may elect a loan amortization period from 1 to 5 years.
- The interest rate on a loan from your account is based on the Wall Street Prime rate plus 1 percent.
- Loans must be repaid monthly in equal installments that include both principal and interest.
- Repayment of a loan to TIAA or Fidelity Investments must be made from your personal bank account.

- TIAA charges each loan participant \$75.00 for the initial loan and \$25.00 annually for administration. Fidelity Investments charges each loan participant \$50.00 for the initial loan and \$6.25 per quarter for administration.
- If a participant defaults on a loan from the Plan, no subsequent loan may be requested in the future.



SUPPLEMENTAL RETIREMENT 403(b) PLAN
LOAN APPLICATION

This application form should be used to request a loan from the University of Nebraska Tax Sheltered Annuity Program (the "403(b) Plan"). You may only possess one 403(b) Plan loan at a time and from only one vendor, unless you have also applied and received a coronavirus-related loan. This form must be submitted to your Campus Benefits Office for review.

403(b) Plan Loan
I hereby request a loan of \$ (specific dollar amount, not less than \$1,000) from my TIAA or my Fidelity Investments account (mark only one) under the 403(b) Plan.
Participant's Name: Social Security No.:
Telephone Number: Campus Address:
Date of Birth: / / Campus Zip Code:
Email Address: Campus: UNL UNMC UNO UNK UNCA (Please circle your campus.)

I certify that all information in this application is true and correct. I understand that a misrepresentation of any fact in this application will result in disciplinary action, including, potentially, termination of employment.

Date: Participant's Signature

Do not write below line - FOR OFFICE USE ONLY

CAMPUS BENEFITS OFFICE REPRESENTATIVE (NAME AND TITLE)

DATE

UNCA REPRESENTATIVE (NAME AND TITLE)

DATE