What changes are being made to the TIAA Traditional annuity?

- **Existing** TIAA Traditional Annuity
  - 9 year withdrawal period
  - 3% minimum crediting rate guarantee
  - Current crediting rate is 3.25%

- **New** TIAA Traditional Annuity
  - 7 year withdrawal period
  - 1% minimum crediting rate guarantee
  - Current crediting rate is 3.50%
Comparison of Recent TIAA Traditional Results
Avg. Annualized Total Returns

- Existing TIAA Traditional Annuity
  - 1 year +3.34%
  - 3 year +3.62%
  - 5 year +3.70%
  - 10 year +3.88%

- New TIAA Traditional Annuity
  - 1 year +3.55%
  - 3 year +3.85%
  - 5 year +3.95%
  - 10 year +4.17%

Note, the new TIAA Traditional Annuity is only available for new contributions starting in the Fall of 2022. Previous contributions will stay with the existing TIAA Traditional fund.