FY2024 & FY2025 Projection Assumptions

- State funding: 2.5% per year
  - $2 million for career scholarships (FY 2024)
  - $14.5 million for Rural Health Complex in Kearney operations (FY 2025)

- Enrollment: Flat

- Salaries: 3% per year merit pools

- Health insurance: 10%+

- Inflation: 5% in FY2024 and 4% in FY 2025

- New Investments:
  - Establish Deferred Maintenance Trust Fund: $2 million per year
  - Technology enhancements: $2 million per year
  - Strategic Opportunities: **ZERO**
Estimated Big Ten Tuition Increases
2023-24 Academic Year
Projected Assuming 30 Student Credit Hours for Undegrad Resident Students

*Nebraska assumes a 3.5% rate increase ($9 per credit hour for UNL resident undergrads). Big 10 peer increases range from 0% to 4.*
## FY2024 & FY2025 Projections

<table>
<thead>
<tr>
<th></th>
<th>FY 2024</th>
<th>FY 2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funding</td>
<td>$1,040,811,598</td>
<td>$1,071,820,605</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>1,068,033,878</td>
<td>1,129,542,411</td>
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<tr>
<td>New Strategic Investments</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Net</td>
<td>$(27,222,280)</td>
<td>$(57,721,806)</td>
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</tbody>
</table>
Short-term Cash Flow Strategies

1. Hiring Freeze on non-faculty positions
   • Administrative positions will require Office of the President’s approval
   • All other positions will require Chancellor’s office approval

2. 2.5% quarterly recission on non-personnel budgets
   • Applied to operating expense and supply budgets

GOAL:
Mitigate need to dip into cash reserves
Next Steps
“Nebraska needs its only public university to be strong and growing.”
Five Point Plan
Five Point Vision to Accelerate Growth

1. Renewed focus on customers
   a) Presidential Student Recruiters
   a) Full-time Ambassadors
   b) Reimagined Regents Scholars
Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
3. Examine our array of academic programs
Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
3. Examine our array of academic programs
4. Stronger communication and transparency
Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
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3. Examine our array of academic programs
4. Stronger communication and transparency
5. Operational excellence