

MEMORANDUM

DATE: April 24, 2020

TO: Doug Ewald, Vice Chancellor for Business, Finance and Business Development, UNO/UNMC Bill Nunez, Vice Chancellor for Business and Finance, UNL John Watts, Vice Chancellor for Business and Finance, UNK

FROM: Chris Kabourek, Vice President for Business and Finance and CFO

Chris 1. Kabourek

RE: CARES Act: Higher Ed Emergency Relief Fund Guidance - Updated

As you know, earlier this week Secretary of Education DeVos made available the second phase of CARES Act funding available for institutional use. Links to the Department's press release and further guidance (FAQs) are included at the bottom of this memo.

President Carter and I intend to give you and the Chancellors flexibility on how best to utilize these funds to best serve your campus communities, but request we adhere to these principles:

- 1. Student emergency grants will be distributed to students as quickly as possible, but in a system-wide coordinated fashion.
- 2. We will be coordinated and aligned as much as possible on utilization of the institutional funds.
- 3. All CARES Act spending will be approved by the campus CBO and reported to my office.

Let us know if we can be of further assistance.

FAQ: CARES Act Higher Education Relief Fund student portion:

https://www2.ed.gov/about/offices/list/ope/heerfstudentfaqs.pdf

FAQ: CARES Act Higher Education Relief Fund institutional portion:

https://www2.ed.gov/about/offices/list/ope/heerfinstitutionalfaqs.pdf

Press Release: https://www.ed.gov/news/press-releases/secretary-devos-delivers-6-billion-additional-grant-funding-support-continued-education-americas-colleges-universities

A few highlights from our review of the FAQs:

- Students must be Title IV aid eligible for emergency aid grants but do not have to have completed a FAFSA.
- Institutions cannot use student portion of funds to reimburse the institution for payments to student workers.
- Institutions will be required to report to DoED on the student portion of funds: how grants were
 distributed to students, how the amount of each grant was calculated, and any instructions or
 directions that the institution gave to students about the grant.
- Institutional funds may not be used for pre-enrollment recruitment activities.
- Institutions will be required to report on the use of institutional funds following a Federal Register
 notice to be released by DoED. Institutions should be keep detailed records to show that use of funds
 were in accordance with the CARES Act and put in place internal controls in accordance with cash
 management principles.