

Lincoln, Nebraska
May 21, 2010

The Board of Regents of the University of Nebraska met on May 21, 2010, at 8:15 a.m. in the Andrews Board Room , Durham Outpatient Center 3623, University of Nebraska Medical Center, Omaha, Nebraska, in a publicly convened session, the same being open to the public and having been preceded by advance publicized notice, a copy of which is attached to the minutes of this meeting as Attachment 1.

In compliance with the provisions of *Neb. Rev. Stat.* Section 84-1411, printed notice of this meeting was sent to each member of the Board and was posted in the first floor lobby of Varner Hall. In addition, copies of such notice were sent to the Lincoln Journal Star, Omaha World Herald, the Daily Nebraskan, the Gateway, the Antelope, the Kearney Hub, and the Lincoln office of the Associated Press on May 12, 2010.

Regents present:
Timothy F. Clare
Randolph M. Ferlic
Chuck Hassebrook
Howard Hawks
Bob Phares, Chairman
Kent Schroeder
Bob Whitehouse, Vice Chairman
Michael Crabb
Andrew Klutman

Not present:
Regent Jim McClurg
Justin Solomon
Nathan Summerfield

University officials present:
James B. Milliken, President
Linda R. Pratt, Executive Vice President and Provost
Donal J. Burns, Corporation Secretary
Joel Pedersen, Vice President and General Counsel

I. CALL TO ORDER

II. ROLL CALL

The Board convened at 8:15 a.m. in the Andrews Board Room , Durham Outpatient Center 3623, University of Nebraska Medical Center, Omaha, Nebraska, on May 21, 2010. Attendance is indicated above.

III. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS

Motion Moved by Ferlic and seconded by Whitehouse to approve the minutes and ratify the actions of the regularly scheduled meeting of April 16, 2010.

Action Student Opinion: Voting Aye: Klutman, and Crabb. Not present: Solomon and Summerfield. Voting Aye: Ferlic, Hassebrook, Hawks, Phares, Schroeder, Whitehouse, and Clare. Not present: McClurg. Motion carried.

Regent Phares announced copies of the Open Meetings Act were available from the Corporation Secretary.

IV. UNIVERSITY ADMINISTRATIVE AGENDA

B. BUSINESS AFFAIRS

Motion Moved by Ferlic and seconded by Whitehouse to approve item IV-B-1

University of Nebraska at Omaha

IV-B-1 Approve a Resolution relating to the Sale of Revenue Bonds for the sole purpose of meeting Section 147(f) of the Internal Revenue Code

Action Student Opinion: Voting Aye: Crabb and Klutman. Not present: Solomon and Summerfield. Voting Aye: Hassebrook, Hawks, Phares, Schroeder, Whitehouse, Clare, and Ferlic. Not present: McClurg. Motion carried.

V. ADDITIONAL BUSINESS

ADJOURNMENT

There being no further business, the meeting was adjourned by Chairman Phares at 8:19 a.m.

Respectfully submitted,

Donal J. Burns
Corporation Secretary

Robert A. Phares
Chairman of the Board