

Lincoln, Nebraska
January 12, 2015

The Board of Regents of the University of Nebraska met on January 12, 2015, at 12:38 p.m. in the board room at Varner Hall, 3835 Holdrege Street, Lincoln, Nebraska, in a publicly convened session, the same being open to the public and having been preceded by advance publicized notice, a copy of which is attached to the minutes of this meeting as Attachment 1. The principal purpose of the meeting was to hold a discussion related to the University of Nebraska presidential search, and the agenda included the possible selection of the next president.

In compliance with the provisions of *Neb. Rev. Stat.* § 84-1411, printed notice of this meeting was sent to each member of the Board and was posted in the first floor lobby of Varner Hall. In addition, copies of such notice were sent to the Lincoln Journal Star, Omaha World Herald, the Daily Nebraskan, the Gateway, the Antelope, the Kearney Hub, and the Lincoln office of the Associated Press on January 5, 2015.

Regents present:

Timothy Clare
Hal Daub
Howard Hawks, Chair
Bob Phares, Vice Chair
Jim Pillen
Robert Schafer
Kent Schroeder
Bob Whitehouse
Jordan Koch, University of Nebraska at Omaha
Krupa Savalia, University of Nebraska Medical Center
Connor Schulte, University of Nebraska at Kearney
Kevin Knudson, University of Nebraska-Lincoln

University officials present:

Carmen Maurer, Corporation Secretary
Joel Pedersen, Vice President and General Counsel
Dara Troutman, Chief of Staff and Secretary to the Presidential Search

I. CALL TO ORDER

II. ROLL CALL

The Board convened at 12:38 p.m. in the board room at Varner Hall, 3835 Holdrege Street, Lincoln, Nebraska, on January 12, 2015. Attendance is indicated above. Regent Hal Daub arrived at 12:52 p.m.

Chairman Hawks announced the appointment of Dara L. Troutman as Assistant Corporation Secretary for this meeting of the Board of Regents.

Chairman Hawks announced the location of the Open Meetings Act in the board room.

Chairman Hawks indicated that minutes of the Board of Regents' meetings on November 20 and December 9, 11, 17 and 23, 2014, are posted on the University of Nebraska website and would be considered at a later meeting.

III. PUBLIC COMMENT

None

IV. ADDITIONAL BUSINESS

Closed Session

Motion

Moved by Pillen and seconded by Schroeder that the Board go into closed session as authorized by *Neb. Rev. Stat.* § 84-1410 for the protection of the public interest, and to prevent needless injury to the reputation of persons who have not requested a public hearing, for the purpose of holding a discussion limited to the following subject: confidential personnel matters and negotiations strategy session related to the selection of the President of the University of Nebraska.

Chairman Hawks restated the motion and then asked for a roll call vote.

Action Student Opinion: Voting Aye: Knudson, Koch, Savalia and Schulte. Voting Aye: Clare, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Absent: Daub. Motion carried.

Chairman Hawks declared that the closed session would be strictly limited to a discussion of the following subject: confidential personnel matters and negotiations strategy session related to the selection of the President of the University of Nebraska.

The Board went into closed session at 12:42 p.m.

The Board reconvened the open meeting at 1:46 p.m.

V. POSSIBLE SELECTION OF THE NEXT PRESIDENT OF THE UNIVERISTY OF NEBRASKA

Motion Moved by Phares and seconded by Pillen that the Board of Regents select and appoint Hank M. Bounds, Ph.D., as President of the University of Nebraska on terms and conditions consistent with the proposed Contract of Employment. (See agenda items V-A-1 and V-B-1.)

A. ACADEMIC AFFAIRS

V-A-1 Board of Regents' Personnel Recommendation

B. BUSINESS AFFAIRS

V-B-1 Approve the Contract of Employment for Hank M. Bounds, Ph.D., as President of the University of Nebraska for an Initial Term commencing on April 13, 2015 and ending June 30, 2018

Chairman Hawks asked if there was any discussion on the motion, and members of the Board of Regents offered comments on the qualifications of Dr. Bounds for the position. Following discussion, Chairman Hawks restated the motion and then asked for a roll call vote.

Action Student Opinion: Voting Aye: Knudson, Koch, Savalia and Schulte. Voting Aye: Clare, Daub, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Motion carried.

Chairman Hawks expressed the appreciation of the Board of Regents to all those involved with the University of Nebraska presidential search. And he thanked those who were interested in the position, especially the four candidates who agreed to become public finalists: Dr. Hank Bounds, Dr. Michael Martin, Dr. Sally Rockey and Dr. George Ross.

There being no further business, the meeting was adjourned by Chairman Hawks at 2:11 p.m.

Respectfully submitted,

Dara L. Troutman
Assistant Corporation Secretary

Howard L. Hawks
Chairman of the Board