

What changes are being made to the TIAA Traditional annuity?



- **Existing** TIAA Traditional Annuity
 - 9 year withdrawal period
 - 3% minimum crediting rate guarantee
 - Current crediting rate is 3.25%
- **New** TIAA Traditional Annuity
 - 7 year withdrawal period
 - 1% minimum crediting rate guarantee
 - Current crediting rate is 3.50%

Comparison of Recent TIAA Traditional Results Avg. Annualized Total Returns



- Existing TIAA Traditional Annuity
 - 1 year +3.34%
 - 3 year +3.62%
 - 5 year +3.70%
 - 10 year +3.88%
- New TIAA Traditional Annuity
 - 1 year +3.55%
 - 3 year +3.85%
 - 5 year +3.95%
 - 10 year +4.17%

Note, the new TIAA Traditional Annuity is only available for new contributions starting in the Fall of 2022. Previous contributions will stay with the existing TIAA Traditional fund.