

Lincoln, Nebraska
April 10, 2015

The Board of Regents of the University of Nebraska met on April 10, 2015, at 10:18 a.m. in the board room at Varner Hall, 3835 Holdrege Street, Lincoln, Nebraska, in a publicly convened session, the same being open to the public and having been preceded by advance publicized notice, a copy of which is attached to the minutes of this meeting as Attachment 1.

In compliance with the provisions of *Neb. Rev. Stat.* § 84-1411, printed notice of this meeting was sent to each member of the Board and was posted in the first floor lobby of Varner Hall. In addition, copies of such notice was sent to the Lincoln Journal Star, Omaha World Herald, the Daily Nebraskan, the Gateway, the Antelope, the Kearney Hub, and the Lincoln office of the Associated Press on April 3, 2015.

Regents present:

Timothy Clare
Hal Daub
Howard Hawks
Bob Phares, Chair
Jim Pillen
Robert Schafer
Kent Schroeder, Vice Chair
Bob Whitehouse
Krupa Savalia, University of Nebraska Medical Center
Connor Schulte, University of Nebraska at Kearney
Kevin Knudson, University of Nebraska-Lincoln

Not present:

Regent Jordan Koch, University of Nebraska at Omaha

University officials present:

James Linder, Interim President
Susan M. Fritz, Executive Vice President and Provost
Carmen K. Maurer, Corporation Secretary
Jeffrey P. Gold, Chancellor, University of Nebraska Medical Center
Douglas A. Kristensen, Chancellor, University of Nebraska at Kearney
Harvey S. Perlman, Chancellor, University of Nebraska-Lincoln
David E. Lechner, Senior Vice President for Business and Finance | CFO
Joel D. Pedersen, Vice President and General Counsel
Ronnie D. Green, Vice President for Agriculture and Natural Resources

Not present:

John E. Christensen, Chancellor, University of Nebraska at Omaha

I. CALL TO ORDER

II. ROLL CALL

The Board convened at 10:18 a.m. in the Board room of Varner Hall, 3835 Holdrege Street, Lincoln, Nebraska on April 10, 2015. Attendance is indicated above.

III. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS

Motion Moved by Schroeder and seconded by Whitehouse to approve the minutes and ratify the actions of the regularly scheduled meeting on January 30, 2015.

Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Daub, Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, and Clare. Not Present: Koch. Motion carried.

Chairman Phares announced the location of the Open Meetings Act in the board room.

IV.

KUDOS AND RESOLUTIONS OF RECOGNITION

Regent Knudson presented a KUDOS award to Casandra Siefkes, graduate secretary in the Department of Modern Languages and Literatures at the University of Nebraska-Lincoln.

Regent Schulte presented a KUDOS award to Nancy M. Johnson, office associate in the Department of Counseling and School Psychology at the University of Nebraska at Kearney.

Regent Savalia presented a KUDOS award to Robin Jaeckel, administrative associate II in the dean's office at the University of Nebraska Medical Center College of Public Health.

Regent Schafer presented the following resolution

WHEREAS, Krupa Savalia, Ph.D., has served as a member of the University of Nebraska Board of Regents and as President of the University of Nebraska Medical Center Student Senate during the 2014-2015 term;

WHEREAS, Regent Savalia represented herself, her institution and her fellow students with dignity and integrity during board meetings and events across the state, and has served as a vocal and unwavering advocate for students throughout the NU system;

WHEREAS, Regent Savalia, in her role as UNMC Student Senate president, initiated the creation of a formal Graduate Student Grievance Procedure to ensure adequate and timely resolution of sensitive student issues and concerns;

WHEREAS, Regent Savalia organized a unique Leadership Summit focusing on the importance of transferrable skills for future healthcare leaders with national keynote speaker, Dr. Nancy Snyderman, and breakout sessions with respected community leaders in Nebraska;

WHEREAS, Regent Savalia and the UNMC Student Senate collaborated with UNMC Information Technology Services to initiate creation, design and launch of a UNMC mobile "app" to serve as an integral resource for centralized information and communication;

WHEREAS, Regent Savalia orchestrated massive revisions to the Senate Constitution, Election Rules, Electoral Commission duties, Budget, and electronic vote recordings for meetings to increase efficiency and ensure transparency of the Student Senate;

WHEREAS, Regent Savalia created liaison positions to ensure placement of student advocates on campus committees for student health services, parking, academic initiatives and the Center for Healthy Living renovation project;

WHEREAS, Regent Savalia served as a dynamic member on the University of Nebraska Presidential Search Committee, which identified four finalists for the position, and, as a member of the Board of Regents, selected the university's 7th president, Hank M. Bounds, Ph.D.;

NOW, THEREFORE, BE IT RESOLVED, that the University of Nebraska Board of Regents expresses its sincere appreciation for the outstanding contributions and dedicated service of Regent Krupa Savalia, Ph.D., during her term on the Board and wishes her success in all of her future endeavors.

Regent Clare presented the following resolution

WHEREAS, Kevin Knudson has served with distinction as a member of the University of Nebraska Board of Regents and President of the Association of Students of the University of Nebraska (ASUN) since April 2014; and

WHEREAS, Student Regent Kevin Knudson worked with a dedicated team of individuals to further a conversation on state alcohol policies, through hosting of the Nebraska Collegiate Alcohol Forum and the drafting of LB 439 (Good Samaritan Legislation),

Regent Knudson worked to further the work of past leaders to institute responsible alcohol policies for the underage people of Nebraska; and

WHEREAS, Regent Knudson managed the rollout of the new ASUN brand in an effort to reintroduce the student body to their student government. Regent Knudson worked to foster relationships with various campus groups from the Residence Hall Association to the Student Athlete Advisory Committee to better serve a diverse student body; and

WHEREAS, Regent Knudson partnered with his colleagues at the other Big Ten institutions on a number of projects that have been deemed high priority projects by the Association of Big Ten Students. Through President Obama's "It's On Us" Campaign and an open letter to Secretary of Education Arne Duncan on sexual misconduct hearings, Regent Knudson continually put a focus on eliminating sexual assault on college campuses; and

WHEREAS, Regent Knudson worked tirelessly to minimize student fee increases;

NOW, THEREFORE, BE IT RESOLVED, that the University of Nebraska Board of Regents expresses sincere appreciation for Regent Kevin Knudson's dedicated service and effective leadership as a member of the board, and wishes him well in all his future endeavors.

Regent Pillen presented the following resolution

WHEREAS, Connor Schulte has served with distinction as a member of the University of Nebraska Board of Regents and President of the Associated Students of the University of Nebraska at Kearney since April 2014; and

WHEREAS, during her service as Student Regent and, in fact, during her entire University career, Regent Schulte has mirrored the classic UNK student: very involved in campus life, hardworking, honest, pleasant, and focused; and

WHEREAS, Regent Schulte was highly instrumental in launching a sustainability focus at UNK by sharing an idea and starting a conversation that eventually resulted in multiple refillable water bottle stations being installed throughout campus; and

WHEREAS, Regent Schulte worked in concert with the Division of Intercollegiate Athletics and the Intramurals Program to launch UNK's first "Play It Forward" event, a philanthropic endeavor that served to make available for Special Olympics more than 100 pieces of lightly used sports equipment; and

WHEREAS, Regent Schulte planned and coordinated the national "It's On Us" campaign at UNK which included a social media platform, signage, and the creation of a public service announcement video; and

WHEREAS, Regent Schulte promoted and enhanced the relationship between UNK students and the City of Kearney by organizing UNK's first "City Leader/Student Leader Appreciation and Get-Acquainted Dinner" which included members of city government, law enforcement, public and private school administration, and University administration; and

WHEREAS, Regent Schulte significantly contributed to the future of the institution by assisting with the selection of the next University of Nebraska President, Dr. Hank Bounds; and

WHEREAS, by virtue of loyal, confident, principled, and dignified leadership, Regent Schulte brought honor to her position and to the University,

NOW, THEREFORE, BE IT RESOLVED, that the University of Nebraska Board of Regents expresses sincere appreciation for the exemplary service that Regent Connor Schulte has provided during her tenure in office and wishes her well in all her future endeavors.

Regent Phares presented the following resolution

WHEREAS, Dr. James Linder has served as Interim President of the University of Nebraska since May 3, 2014; and

WHEREAS, Dr. Linder has given over 30 years of service to the University, as a faculty member in pathology and microbiology, Interim Dean of the College of Medicine, Associate Vice Chancellor for Research, CEO of UNeMed, Senior Associate to the President for Innovation and Economic Competitiveness, and President of the University Technology Development Corporation – among other roles; and

WHEREAS, Dr. Linder quickly endeared himself to his Varner Hall colleagues with his humility and approachable nature, and is appreciated for: (1) just stopping by to say “hi;” (2) listening and saying “please” and “thank you;” (3) recognizing that positive reinforcement makes loyal, happy workers; (4) setting priorities and making prompt decisions, followed by calm, clear guidance; (5) hosting monthly staff coffees that fed both minds and stomachs; and (6) smiling when a smile was unexpected, but most needed; and

WHEREAS, during his tenure as Interim President, Dr. Linder has been a role model for leadership, not only keeping the ship afloat, but steering it with deliberate speed into new and productive waters; and

WHEREAS, Dr. Linder has drawn on his deep experience in teaching, research and engagement to advance key initiatives, including the university-wide institutes, Nebraska Innovation Campus, the establishment of Nebraska Medicine, affordability, enrollment growth, major construction and facilities improvements on all campuses, and many others; and

WHEREAS, Dr. Linder ably maintained and built important relationships with the University’s generous and visionary donors, playing an important role in the conclusion of the Campaign for Nebraska, the most successful fundraising campaign in the University’s history; and

WHEREAS, Dr. Linder has been a tireless advocate for the University of Nebraska with policymakers, continuing a long tradition in Nebraska of an open and productive relationship between state government and its public university,

NOW, THEREFORE BE IT RESOLVED that the Board of Regents expresses its deepest respect and appreciation to Dr. James Linder for his exemplary service as interim president of the University of Nebraska, and thanks both Jim and Karen for their continued selfless service to the University and State of Nebraska.

Interim President thanked the Board of Regents, university staff and administrators for their support during the past year.

Resolutions Adopted

There being no objections, the resolutions offered for the benefit of Interim President Linder, and Regents Savalia, Knudson, and Schulte were approved and adopted by the general consent of the Board

Interim President Linder recognized the outgoing Faculty Senate Presidents: Dr. Ross Taylor, University of Nebraska at Kearney; Dr. Kenneth Nickerson, University of Nebraska-Lincoln; Dr. Gay Canaris, University of Nebraska Medical Center; and Dr. Lisa Scherer, University of Nebraska at Omaha.

Speaking on behalf of the University of Nebraska faculty from the four campuses, Dr. Kenneth Nickerson thanked the Board of Regents and Interim President Linder for the excellent job they have done in serving the state as well as the students, faculty and staff, and other key stakeholders of the NU system.

Interim President Linder acknowledged the new inductees into the Nebraska Hall of Computing, which celebrates individuals with ties to this state who have made significant contributions to one or more fields of computer and information science, the development and utilization of computing technology, and computing education. The inductees are

Jeffrey S. Raikes, George F. Haddix, Jose “Joe” Inguanza, Ronald Lockard, Larry Peterson, Thomas L. Seevers, Sharad Seth, and Patricia Wirth.

V. RESOLUTION

Regent Whitehouse presented a resolution for Interprofessional Experiential Center for Enduring Learning (iEXCEL) – see agenda item IX-A-1

VI. PUBLIC COMMENT

The following individuals spoke on the topic of adjunct faculty at the University of Nebraska at Omaha

1. Larry Bradley
2. Zach Jacobs

The following individuals spoke on the topic of the proposed merger of the University of Nebraska-Lincoln College of Architecture with the Hixson-Lied College of Fine and Performing Arts

3. Merle Bachman [See the Documents file for a copy of the handout distributed by Mr. Bachman]
4. Patrick McDermott [See the Documents file for a copy of the handout distributed by Mr. McDermott]
5. William Stott
6. Ed Vidlak
7. Dan Spiry

VII. HEARINGS

None

VIII. CONSENT AGENDA

Motion Moved by Hawks and seconded by Clare to approve items VIII-A-1 and VIII-B-1

A. ACADEMIC AFFAIRS

VIII-A-1 Request for Approval of Outside Employment from Dr. Amanda Duffy Randall, University of Nebraska at Omaha

B. BUSINESS AFFAIRS

VIII-B-1 Approve the sole source purchase of additional plant conveyors and watering/weighing stations for the Plant Phenotyping System within Nebraska Innovation Campus’ Greenhouse Innovation Center

Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, and Daub. Not Present: Koch. Motion carried.

IX. ADMINISTRATIVE AGENDA

Motion Moved by Whitehouse and seconded by Hawks to approve item IX-A-1 and the Resolution for support of LB532 and LB533 Interprofessional Experiential Center for Enduring Learning (iEXCEL) in the Global Center for Advanced Interprofessional Learning

IX-A-1 Approval is requested to establish the Interprofessional Experiential Center for Enduring Learning (iEXCEL) in the Global Center for Advanced Interprofessional Learning at the University of Nebraska Medical Center

Regent Whitehouse presented the following resolution

WHEREAS, as the State of Nebraska's only public academic health science university, the University of Nebraska Medical Center has both the opportunity and the obligation to lead the world in transforming lives and creating a healthy future through extraordinary care, discovery and learning; and

WHEREAS, the goals of the University of Nebraska Medical Center include playing a critical role in educating a talented, competitive healthcare workforce in Nebraska; and

WHEREAS, the future of health care education and health care practice will be very different from the past, the University of Nebraska Medical Center must utilize the latest tools available to ensure superior experiential learning, the best possible patient outcomes and lower costs; and

WHEREAS, the University of Nebraska Medical Center has embarked upon an inspiring journey to transform the future of health sciences education through experiential learning, known as the iEXCEL program; and

WHEREAS, the iEXCEL Global Center for Advanced Interprofessional Learning has the unique ability to deliver this transformational education product to locations across Nebraska through a hub and spoke model using virtual reality technology and simulation, and

WHEREAS, the University of Nebraska Medical Center is poised to lead the nation and the indeed the world, with a bold and visionary approach through the development of a world-class simulation and immersive virtual reality education center; and

WHEREAS, the University of Nebraska Medical Center continues to develop a truly interprofessional approach to educating the current and future health care professionals to practice the models of the future; and

WHEREAS, the iEXCEL Global Center for Advanced Interprofessional Learning initiative includes the construction of a new facility capable of interprofessional education, virtual immersive reality environments, space for standardized patient training, space for creation of online educational modules and videos, virtual clinics and hospital space including endoscopic and minimally invasive surgical suites, space to host teams of learners from across the state and nation and all with the ability to use tele-education, telepresence (visualization) and tele-health networking including the capacity to teach learners at spoke locations across Nebraska; and

WHEREAS, the initiative has been introduced in the Nebraska Legislature as LB532 and LB533 to fund the a portion of the construction and operations of the center respectively; and

WHEREAS, the international virtual reality simulation corporate community and the regional philanthropic and business community have expressed interest in significant participation in the planning and completion of the iEXCEL Global Center for Advanced Interprofessional Learning; and

NOW THEREFORE BE IT RESOLVED that the Board of Regents of the University of Nebraska recognizes the truly transformational perspective of the iEXCEL Global Center for Advanced Interprofessional Learning and approves of the project as it strongly embraces a visionary concept as a learner centered, 500 mile-statewide program that will enhance the current and future health professional workforce and support statewide access to university quality health care; and

NOW THEREFORE BE IT RESOLVED that the Board of Regents of the University of Nebraska extend its thanks to Nebraska Senators for introducing the iEXCEL Global Center for Advanced Interprofessional Learning initiative legislative bills, and urges the Nebraska Legislature to adopt and fund the bills associated with this initiative.

There was discussion

- Action on Item and Resolution Student Opinion: Voting Aye: Schulte, Knudson, and Savalia. Voting Aye: Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, and Hawks. Not Present: Koch. Motion carried.
- Motion Moved by Pillen and seconded by Daub to approve item IX-A-2
- IX-A-2 Approval is requested to establish the Nebraska Center for Substance Abuse Research in the Department of Pharmacology and Experimental Neuroscience in the College of Medicine at the University of Nebraska Medical Center
- There was discussion
- Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, and Phares. Not Present: Koch. Motion carried.
- Motion Moved by Daub and seconded by Whitehouse to approve item IX-A-3
- IX-A-3 Approval is requested to create an Undergraduate Certificate Program for Internationally Educated Nurses in the College of Nursing at the University of Nebraska Medical Center
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, and Pillen. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Savalia to approve item IX-A-4
- IX-A-4 Approval is requested to create a Bachelor of Science degree in Biomechanics in the School of Health, Physical Education and Recreation in the College of Education at the University of Nebraska at Omaha
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, Pillen, and Schafer. Not Present: Koch. Motion carried.
- Motion Moved by Schroeder and seconded by Savalia to approve item IX-A-5
- IX-A-5 Approval is requested to establish the Center for Real Estate and Asset Management in the Department of Finance, Banking, and Real Estate in the College of Business Administration at the University of Nebraska at Omaha
- There was discussion
- Action Student Opinion: Voting Aye: Schulte, Knudson, and Schulte. Voting Aye: Whitehouse, Clare, Hawks, Phares, Schafer, and Schroeder. Voting No: Daub and Pillen. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Schulte to approve item IX-A-6
- IX-A-6 Approval is requested to create the Executive Master of Science in Information Technology in the College of Information Science and Technology at the University of Nebraska at Omaha
- There was discussion
- Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Clare, Daub, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Knudson to approve item IX-A-7

IX-A-7 Approval is requested to create the Master of Arts in Critical and Creative Thinking in the College of Arts and Sciences at the University of Nebraska at Omaha

There was discussion

Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Daub, Hawks, Phares, Schafer, Schroeder, Whitehouse, and Clare. Voting No: Pillen. Not Present: Koch. Motion carried.

Motion Moved by Schroeder and seconded by Knudson to approve item IX-A-8

IX-A-8 Approval is requested to discontinue the Horticulture major at the Nebraska College of Technical Agriculture (NCTA)

There was discussion

Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, and Daub. Not Present: Koch. Motion carried.

B. BUSINESS AFFAIRS

University of Nebraska

Motion Moved by Daub and seconded by Hawks to approve item IX-B-1

IX-B-1 Approve amendments to the Audit Committee Charter, including the amendments to the related Regents Policy RP-1.6.9 Audit Committee, below

Amend Regents RP-1.6.9 as follows:

RE-1.6.9 Audit, Risk and Compliance Committee

The Audit, Risk and Compliance (Audit) Committee shall address matters and policies affecting operations review, accountability, risk, compliance and audit.

CHARTER OF THE AUDIT, RISK AND COMPLIANCE COMMITTEE OF THE UNIVERSITY OF NEBRASKA

Purposes of the Audit Committee

The purposes of the Audit, Risk and Compliance Committee (the “Committee”) are to assist the Board of Regents with the oversight of (i) the integrity of the University of Nebraska’s (the “University”) financial statements, (ii) the University’s compliance with laws and regulations (iii) the independent auditors’ qualifications and independence, (iv) the performance of the University’s internal audit function, (v) the accounting and financial reporting processes of the University and audits of the University’s financial statements ~~and~~, (vi) the University’s Risk Management process, (vii) the code of conduct and (viii) the internal control process. The function of the Committee is oversight.

The management of the University is responsible for the preparation, presentation, and integrity of the University’s financial statements. Management is responsible for maintaining appropriate accounting and financial reporting principles and policies, a code of conduct and internal controls and procedures that provide compliance with accounting standards and applicable laws and regulations.

The independent auditors for the University are accountable to the Board of Regents and shall provide the Committee all communications required by generally accepted auditing standards; however, the Committee has the sole authority and responsibility to retain and terminate the University’s independent auditors.

Duties and Responsibilities of the Audit Committee

The following are the duties and responsibilities of the Committee:

Independent Auditors

1. The sole authority to appoint, compensate, retain, oversee and terminate all independent auditors.
2. The sole authority to pre-approve all terms of and fees for audit services, audit-related services, tax services, and other services to be performed for the University by any independent auditors.
3. Ensure that the independent auditors prepare and deliver with each engagement letter a written statement (an "Auditors' Statement") describing: the independent auditors' internal quality-control procedures; any material issues raised by the most recent internal quality-control review or peer review of the independent auditors, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by the independent auditors, and any steps taken to deal with any such issues; and (to assess the independent auditors' independence) all relationships between the independent auditors and the University, including each non-audit service provided to the University. The Committee shall discuss with the independent auditors any relationships or services disclosed in the independent Auditors' Statement that may impact the quality of independent audit services or the objectivity and independence of the University's independent auditors.
4. Ensure that the independent auditors of the University-wide financial statements shall submit to the University annually a formal written statement of the fees billed for each of the following categories of services rendered by the independent auditors: (i) audit services, including the annual financial statement audit (including required quarterly reviews), subsidiary audits, and other procedures required to be performed by the independent auditors to be able to form an opinion on the University's consolidated financial statements; (ii) audit related services, which include assurance and related services that are reasonably related to the performance of the audit or review of the University's financial statements or that are traditionally performed by the independent auditors, but are not necessarily required by statutory or regulatory audit mandates; (iii) tax services for the University; and (iv) all other services rendered by the independent auditors for the most recent fiscal year, in the aggregate and by each category of service.
5. Review the independent auditors' of the University-wide financial statements audit plan prior to the commencement of the audit and discuss audit scope, staffing, locations, reliance upon management, and internal audit and general audit approach.
6. Review and evaluate the qualifications, performance, and independence of the independent auditors, including an evaluation of the lead partner of the independent auditors and an evaluation of whether the independent auditors' quality controls are adequate and whether the provision of permitted non-audit services is compatible with maintaining the auditors' independence. The Committee's evaluation of the independence of the independent auditors shall be made with respect to applicable standards of independence set forth in any applicable laws, regulations, or financing standards. The Committee shall consider the opinions of management and Internal Audit and Advisory Services in its evaluation.
7. Ensure the appropriate rotation of the lead (or coordinating) audit partner having primary responsibility for the audit and the audit partner responsible for reviewing the audit. Consider, whether, in order to assure continuing auditor independence, there should be a change of the audit firm itself.
8. Receive and act upon any report from the independent auditors regarding internal control deficiencies and any response from management thereto.
9. Approve any non-audit services by any independent auditors.

Dispute Resolution

Any dispute or claim arising out of or relating to audit services provided hereunder, or any other audit or attest services provided by or on behalf of the Auditor or any of its subcontractors or agents to the University or at their request, shall be submitted first to non-binding mediation (unless either party elects to forego mediation by initiating a

written request for arbitration) and if mediation is not successful within 90 days after the issuance by one of the parties of a request for mediation then to binding arbitration in accordance with the Rules for Non-Administered Arbitration of the International Institute for Conflict Prevention and Resolution then in effect ("CPR Arbitration Rules"). Any issue concerning the extent to which any dispute is subject to arbitration, or any dispute concerning the applicability, interpretation, or enforcement of these dispute resolution procedures) including any contention that all or part of these procedures is invalid or unenforceable, shall be governed by the Federal Arbitration Act and resolved by the arbitrators. By operation of this provision, the parties agree to forego litigation over such disputes in any court of competent jurisdiction.

Mediation, if selected, may take place at a location to be designated by the parties using Mediation Procedures of the International Institute for Conflict Prevention and Resolution, with the exception of paragraph 2 (Selecting the Mediator). All mediation and arbitration shall take place in Lincoln, Nebraska. The arbitration panel shall have no power to award non-monetary or equitable relief of any sort except as provided in CPR Rule 13 (Interim Measures of Protection). Damages that are inconsistent with any applicable agreement between the parties, that are punitive in nature, or that are not measured by the prevailing party's actual damages shall be unavailable in arbitration or any other forum. In no event, even if any other portion of these provisions is held to be invalid or unenforceable, shall the arbitration panel have power to make an award or impose a remedy that could not be made or imposed by a court deciding the matter in the same jurisdiction.

Either party may seek to enforce any written agreement reached by the parties during mediation, or to confirm and enforce any final award entered in arbitration, in any court of competent jurisdiction. Notwithstanding the agreement to such procedures, either party may seek equitable relief to enforce its rights in any court of competent jurisdiction.

Internal Audit and Advisory Services and the campus internal audit functions (University internal audit)

The Director of Internal Audit and Advisory Services (CAE) shall report administratively to the President and functionally to the Audit Committee of the Board of Regents. Each campus director shall be accountable to their campus Chancellor and provide information on request for the CAE to be presented to the Audit Committee. All campus work products shall be provided to the CAE and be reported to the Committee for acceptance by the CAE. Each Chancellor is responsible for hiring, evaluating, promoting and determining the salary of campus internal audit staff. The Chancellor should consult with the CAE in hiring a new campus director. The Chancellor shall notify the Chairperson of the Committee when a member of the internal audit function other than the campus director is dismissed, demoted or has a change of duties. The Chancellor shall obtain the prior approval of the Chairperson of the Committee before the campus director is dismissed, demoted or has a change of duties. The President of the University shall appoint, evaluate, promote, change the pay or duties or dismiss the CAE with the approval of the Committee Chairperson.

10. Review and approve the University internal audit function, including the campus internal audit charter and proposed audit plans. The CAE shall review the charter, audit plans and operating procedures of campus internal audit functions and provide any suggestions to the campus and to the Committee.

11. Annually the Audit Committee Chairperson shall review the performance and compensation of the CAE with the President.

12. Review the budget, any changes in plan, ~~activities~~ performance relative to the audit plan, or organizational structure, and qualifications of the University internal audit functions, as needed. The Committee should also consider internal audit's conformance to professional standards.

13. ~~Review~~ Understand the review of internal controls and significant reports prepared by Internal Audit ~~and Advisory Services~~ together with management's response and follow-up to these reports.

14. Review the summaries and inquire about the information provided by the CAE from the campus internal audit functions reports and responsibilities and follow-up on this information.

Financial Reporting Principles and Policies; Internal Audit Controls and Procedures

15. Advise management, the University internal audit function and the independent auditors that they are expected to provide to the Committee a timely analysis of significant financial reporting issues and practices.

16. Meet separately and on a periodic basis with management, the CAE and the independent auditors.

17. Meet with management, the independent auditors, and, if appropriate, the CAE to do the following:

- a. Discuss the scope of the annual audit;
- b. Discuss any significant matters arising from any audit, including any audit problems or difficulties, and execution of response to audit findings;
- c. Discuss any audit problems or difficulties the independent auditors encountered in the course of the audit, including any restriction on their activities or access to requested information and any significant disagreements with management, and management's responses thereto;
- d. Review the form of opinion the independent auditors propose to render to the Board of Regents;
- e. Discuss, as appropriate, any major issues regarding accounting principles and financial statement presentations, including any significant changes in the University's selection or application of accounting principles, and major issues as to the adequacy of the University's internal controls and any special audit steps adopted in light of material control deficiencies;
- f. Discuss and consider the integrity of the University's financial reporting guidelines, policies, and controls governing the process by which senior management for the University and the relevant departments of the University assess and manage the University's financial reporting exposure to preparation risk;
- g. ~~D, and~~ discuss the ~~University's major~~ University's major financial risk exposures and the steps management has taken to monitor, control, and report such exposures;
- ~~f.h.~~ Review significant findings prepared by the independent auditors and the University's internal audit functions together with management's responses thereto.

18. Review management's analysis of significant financial reporting issues and practices prior to the issuance of the financial statements.

19. Consider the effectiveness of the University's internal control system, including information technology security and control.

Compliance Oversight

20. Assist the Board of Regents with oversight of the University's compliance with laws and regulations. This includes requiring management to inform the Committee regarding the system(s) for monitoring compliance with laws and regulations and the results of any significant investigations.

20.21. Obtain regular updates from management and the General Counsel regarding compliance matters.

~~21-22.~~ Establish procedures for the receipt, retention, and treatment of complaints received by the University regarding accounting, internal accounting controls, or auditing matters, and the confidential, anonymous submission by University employees of concerns regarding questionable accounting or auditing matter.

~~22-23.~~ Review the process for communicating the legal and ethical standards of conduct to the University's personnel and for monitoring compliance therewith.

Reporting and Recommendations

~~23-24.~~ Review and reassess the adequacy of the Committee's charter as necessary.

~~24-25.~~ Prepare and report to the Board of Regents (i) with respect to such matters as are relevant to the Committee's discharge of its responsibilities, and (ii) with respect to such recommendations as the Committee may deem appropriate. The report to the Board of Regents may take the form of an oral report by the chairperson of the Committee or any other member of this Committee designated by the Committee to make this report.

Meetings

The Committee shall meet no less frequently than once each fiscal quarter to discuss with management the annual audited financial statements and quarterly financial statements, as applicable. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. The Committee should meet separately periodically with management, the CAE and the independent auditors to discuss any matters that the Committee or any of these persons or firms believe should be discussed privately. The Committee may request any officer or employee of the University, of the University's General Counsel's Office or independent auditors to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee. Members of the Committee may participate in a meeting of the Committee by means of conference call or similar communications equipment by means of which all persons participating in the meeting can hear each other. The Committee shall maintain minutes ~~or other records~~ of meeting of the Committee.

Resources and Authority of the Audit Committee

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of special or independent counsel, accountants or other experts, as it deems appropriate. The Committee may be vested with other specific powers and authority by resolution of the Board of Regents. The University shall provide for appropriate funding, as determined by the Committee, for payment of (i) compensation to the independent auditors for the purpose of rendering or issuing an audit report, (ii) compensation to any advisors employed by the Committee, and (iii) ordinary administrative expenses that are necessary or appropriate for carrying out the duties of the Committee.

Performance Self-Evaluation

~~25-26.~~ The Committee shall perform a review and evaluation, as necessary, of the performance of the Committee. The Committee shall conduct such evaluations and review in such manner as it deems appropriate.

~~26-27.~~ Confirm annually that all responsibilities outlined in the Committee Charter have been carried out.

Risk Assessment

~~27-28.~~ The Committee shall receive, at least annually, at a meeting of the Committee, from the President and Chancellors, the University and campus risk assessments, respectively. The Committee may also request reports from management addressing the risk issues identified, as necessary.

Financial Expert

~~28-29.~~ The method of designating elected Regents to the Audit Committee may not always result in there being a “financial expert”, as defined by Sarbanes-Oxley, on the Committee. As a result, the Committee may by a majority vote appoint a financial expert. This person will:

- a. Be in the judgment of the Committee independent of the University;
- b. Be willing to serve on a voluntary basis (with only expenses paid on the same basis as the Board of Regents) for an initial term through December 31, of the year in which such person was appointed, with a maximum of two additional terms of two years, as an ex-officio, non-voting member and participate in Committee affairs;
- c. Receive all information that goes to the Committee and have access to information and personnel similar to other members of the Committee;
- d. Once appointed, serve the full term. They may only be removed by expiration of their term, absence from more than two meetings in a calendar year, a majority vote of the Board of Regents or voluntary resignation;
- e. Offer advice and counsel to the Committee to fulfill the financial expert attributes;
- f. Sign and abide by a confidentiality, non-disclosure agreement, approved by the General Counsel regarding information received in these efforts; and
- g. Meet the five financial expert attributes designated by Sarbanes-Oxley:
 1. An understanding of GAAP, Government Auditing Standards and financial statements;
 2. The ability to assess the general application of such principles in connection with the accounting for estimates, accruals and reserves;
 3. Experience preparing, auditing, analyzing or evaluating financial statements that present a breadth and level of complexity of accounting issues which are comparable to the University’s financial statements;
 4. An understanding of internal controls and the procedures for financial reporting; and
 5. An understanding of committee functions.

Disclosure of Charter

This Charter shall be made available on the University’s website.

Amendment

Any amendment or other modifications of this charter shall be made and approved by the Board of Regents.

Adopted April 24, 2009
Revised December 2, 2010
Revised March 2, 2012
Revised July 18, 2013
Revised April 10, 2015

There was discussion

Action	Student Opinion: Voting Aye: Schulte, Knudson, and Savalia. Voting Aye: Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, and Hawks. Not Present: Koch. Motion carried.
Motion	Moved by Clare and seconded by Daub to approve items IX-B-2 and IX-B-3
IX-B-2	Approve the selection of the four year Architect/Engineer firms for term contracts from May 1, 2015, to April 30, 2019

IX-B-3

Approve the amendments of Board of Regents Policy RP-6.3.2

RP-6.3.2 Qualification Based Selection of Professional Services of Architects, Engineers, Landscape Architects and Registered Land Surveyors

1. Policy Reference

The Nebraska Consultants' Competitive Negotiation Act, Neb. Rev. Stat. §§ 81-1701 through 81-1721 governs the procurement of professional architectural, engineering landscape architecture and land surveying services by the University. In the event of a conflict between the provisions Consultants' Competitive Negotiation Act and this policy, the provisions of the Consultants' Competitive Negotiation Act shall control.

2. Definitions

As used in this policy, the term "licensed professional services" shall mean those services within the scope of the practice of architecture, professional engineering, landscape architecture, or registered land surveying as defined by the laws of the State of Nebraska, or those performed by any architect, professional engineer, landscape architect, or registered land surveyor in connection with his or her professional employment practice.

In addition those definitions set forth in Neb. Rev. Stat. §§ 81-1704 through 81-1710 of the Consultants' Competitive Negotiation Act shall also apply to this policy.

**3. Procurement of Licensed Professional Services; ~~in Excess of \$400,000~~
Exception for Four Year Selection Process**

Except for the Four Year Selection process provided in section 4 of this policy, when licensed professional services are required for a project where the estimated fee for such services exceeds ten (10) times the statutory minimums ~~fee~~ provided by subsection (1) of Neb. Rev. Stat. § 81-1712 of the Consultants' Competitive Negotiation Act ~~or where the estimated fee for such services exceeds \$400,000~~, the firm to provide the professional services will be selected in accordance with the procedures set forth in Neb. Rev. Stat. §§ 81-1712 through 81-1715 of the Consultants' Competitive Negotiation Act and in accordance with the University Standard Selection Procedure.

4. Four Year Selection Process

When licensed professional services are required where the estimated fee for such services is ~~from \$40,000~~, the statutory minimum fee provided by subsection (1) of Neb. Rev. Stat. § 81-1712 of the Consultants' Competitive Negotiation Act, to ~~\$400,000~~ ten (10) times the statutory minimum fee, the firm to provide the professional services may be selected from the University's four year list firms determined in accordance with the procedures set forth in Neb. Rev. Stat. §§ 81-1712 through 81-1715 of the Consultants' Competitive Negotiation Act and the University Four-Year Selection Procedure.

5. Procurement of Professional Services Less Than the Statutory Minimums

When licensed professional services are required for a project where the estimated construction cost and fees are ~~is~~ less than the statutory minimums provided by subsection (1) of Neb. Rev. Stat. § 81-1712 of the Consultants' Competitive Negotiation Act, ~~or where the estimated fee for such services is less than \$40,000~~, the selection of the firm from the University certified firms to provide the services required is the responsibility of the respective campus Chief Business Officer.

Regent Clare led the discussion on these items

Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, and Phares. Not Present: Koch. Motion carried.

Motion Moved by Daub and seconded by Pillen to approve item IX-B-4

IX-B-4 Approve the amendment to the Agreement with the University of Nebraska Foundation for the private support of the Charles W. Durham School of Architectural Engineering and Construction

There was discussion

- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, and Pillen. Not Present: Koch. Motion carried.
- University of Nebraska at Kearney
- Motion Moved by Regent Schulte and seconded by Schafer to approve items IX-B-5, IX-B-6, and IX-B-7
- IX-B-5 Approve the new Student Housing/University Village Program Statement at the University of Nebraska at Kearney
- IX-B-6 Approve the Resolution (1) adopting a Supplemental Resolution authorizing (a) the issuance of not to exceed \$13,500,000 aggregate principal amount of UNK Student Fees and Facilities Revenue Bonds, Series 2015 (University of Nebraska at Kearney Housing Project) and (b) the expenditure of up to \$4,000,000 from the Fifth Series Surplus Fund (2) authorizing the execution and delivery of a Supplemental Master Indenture and the related Master Note, (3) authorizing the negotiated sale of such Revenue Bonds, approving the Bond Purchase Agreement, the Preliminary Official Statement and related documents, and authorizing the Senior Vice President | CFO to determine interest rates (not to exceed an average of 5%), principal amounts, principal maturities and redemption provisions of such Revenue Bonds, and (4) approving the preparation and use of a Final Official Statement.
- IX-B-7 Approve the Kearney University Village Development Corporation Articles of Incorporation and Bylaws
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, Pillen, and Schafer. Not Present: Koch. Motion carried.
- Motion Moved by Whitehouse and seconded by Schulte to approve item IX-B-8
- IX-B-8 Approve the Fund B, University Program and Facilities Fee 2015-16 Allocation for the University of Nebraska at Kearney
- There was discussion
- Action Student Opinion: Voting Aye: Schulte, Knudson, and Schulte. Voting Aye: Whitehouse, Clare, Daub, Hawks, Phares, Pillen, Schafer, and Schroeder. Not Present: Koch. Motion carried.
- University of Nebraska-Lincoln
- Motion Moved by Daub and seconded by Savalia to approve item IX-B-9
- IX-B-9 Approve the Resolution relating to the College of Business Administration Project at the University of Nebraska - Lincoln which (1) approves the issuance of not to exceed \$21,000,000 principal amount of UNL College of Business Administration Bonds by The University of Nebraska Facilities Corporation pursuant to a Bond Resolution, and (2) authorizes the execution and delivery of a Financing Agreement, a Continuing Disclosure Undertaking, a Tax Compliance Agreement, an Inducement Letter, and a Preliminary Official Statement in connection with the sale of such Bonds, (3) authorizes the sale of such Bonds at a negotiated sale pursuant to a Bond Purchase Agreement and authorizes the Secretary/Treasurer to determine interest rates (not to exceed a true interest cost of 2.5%), principal amounts, principal maturities and redemption provisions of such Bonds, and (4) approves the preparation and use of a final Official Statement.
- There was discussion
- Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Clare, Daub, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Not Present: Koch. Motion carried.

- Motion Moved by Whitehouse and seconded by Clare to approve item IX-B-10
- IX-B-10 Approve a five-year amendment to the lease between the University of Nebraska-Lincoln and the Suzanne and Walter Scott Foundation for UNL's College of Engineering and Technology
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Daub, Hawks, Phares, Pillen Schafer, Schroeder, Whitehouse, and Clare. Not Present: Koch. Motion carried
- Motion Moved by Knudson and seconded by Hawks to approve item IX-B-11
- IX-B-11 Approve the Fund B University Program and Facilities Fees 2015-16 Allocation for the University of Nebraska-Lincoln
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, and Daub. Not Present: Koch. Motion carried.
- University of Nebraska Medical Center
- Motion Moved by Savalia and seconded by Pillen to approve item IX-B-12
- IX-B-12 Approve the Fund B, University Program and Facilities Fee 2015-16 Allocation for the University of Nebraska Medical Center
- There was discussion
- Action Student Opinion: Voting Aye: Schulte, Knudson, and Savalia. Voting Aye: Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, and Hawks. Not Present: Koch. Motion carried.
- Motion Moved by Schroeder and seconded by Savalia to approve item IX-B-13
- IX-B- 13 Approve the adoption of Amended and Restated Articles of Incorporation and Amended and Restated Bylaws of UNeHealth
- There was discussion
- Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, and Phares. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Clare to approve item IX-B-14
- IX-B-14 Approve a lease of land between the Board of Regents and Nebraska Medicine and a lease of land between the Board of Regents and Clarkson Regional Health Services
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, and Pillen. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Daub to approve item IX-B-15
- IX-B-15 Approve early termination of the lease between the Board of Regents of the University of Nebraska and the Omaha Public Schools for land upon which the JP Lord Elementary School stands
- There was discussion

- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schroeder, Whitehouse, Clare, Daub, Hawks, Phares, Pillen, and Schafer. Not Present: Koch. Motion carried.
- University of Nebraska at Omaha
- Motion Moved by Whitehouse and seconded by Savalia to approve item IX-B-16
- IX-B-16 Approve expenditures for UNO Community Arena Furniture, Fixtures and Equipment, Build-outs and Special Revenue Generating
- There was discussion
- Action Student Opinion: Voting Aye: Schulte, Knudson, and Schulte. Voting Aye: Whitehouse, Clare, Daub, Hawks, Phares, Pillen, Schafer, and Schroeder. Not Present: Koch. Motion carried.
- Motion Moved by Daub and seconded by Schulte to approve item IX-B-17
- IX-B-17 Approve the Resolution authorizing the expenditure of \$1,245,000 from the Bond Surplus/Replacement Funds to make student housing and student facilities improvements
- Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Clare, Daub, Hawks, Phares, Pillen, Schafer, Schroeder, and Whitehouse. Not Present: Koch. Motion carried.
- Motion Moved by Knudson and approved by Hawks to approve item IX-B-18
- IX-B-18 Approve the Fund B, University Program and Facilities Fees 2015-16 Allocation for the University of Nebraska at Omaha
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Daub, Hawks, Phares, Schroeder, Whitehouse, and Clare. Voting No: Pillen and Schafer. Not Present: Koch. Motion carried
- Motion Moved by Hawks and seconded by Daub to approve item IX-B-19
- IX-B-19 Approve an exclusive agreement between SMG Food & Beverage, LLC (d/b/a Savor) and the University of Nebraska at Omaha, granting the exclusive concessions rights at the UNO Community Arena for a period of five years
- There was discussion
- Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Hawks, Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, and Daub. Not Present: Koch. Motion carried.
- Motion Moved by Schroeder and seconded by Knudson to approve item IX-B-20
- IX-B-20 Authorize the President, after consultation with the Executive Committee of the Board, to execute a ten (10) year license agreement between the University of Nebraska at Omaha and Crown Castle for placement and operations of wireless communication equipment
- Action Student Opinion: Voting Aye: Schulte, Knudson, and Savalia. Voting Aye: Phares, Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, and Hawks. Not Present: Koch. Motion carried.
- Motion Moved by Hawks and seconded by Savalia to approve item IX-B-21
- IX-B-21 Approve a five year grant of additional rights to Learfield in securing a campus-wide official bank partner program sponsorship

Action Student Opinion: Voting Aye: Knudson, Savalia, and Schulte. Voting Aye: Pillen, Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, and Phares. Not Present: Koch. Motion carried.

C. FOR INFORMATION ONLY

- IX-C-1 University of Nebraska Strategic Planning Framework
- IX-C-2 University of Nebraska Strategic Framework Accountability Measures
- IX-C-3 Calendar of establishing and reporting accountability measures
- IX-C-4 University of Nebraska Strategic Dashboard Indicators
- IX-C-5 Board of Regents agenda items related to the University of Nebraska Strategic Framework

D. REPORTS

- IX-D-1 Quarterly Personnel Report
 - IX-D-2 Spring Student Credit Hour and Summary Enrollment reports
 - IX-D-3 Strategic Framework report: Workforce Development Opportunities and Academic Program Alignment [3-h-i & iii]
 - IX-D-4 Strategic Framework report: Entrepreneurship [5-d]
 - IX-D-5 Expedited Approval of the Graduate Certificate in Alcohol and Drug Counseling in the Department of Counseling and School Psychology in the College of Education at the University of Nebraska at Kearney
 - IX-D-6 Expedited Approval of the Graduate Certificate in Sensory Disabilities in the Department of Special Education and Communication Disorders in the College of Education and Human Sciences at the University of Nebraska-Lincoln
 - IX-D-7 Expedited Approval of the Graduate Certificate in Teaching English to Speakers of Other Languages (TESOL) in the Department of Teaching, Learning and Teacher Education in the College of Education and Human Sciences at the University of Nebraska-Lincoln
 - IX-D-8 Expedited Approval of the Graduate Certificate in Intelligence and National Security in the Department of Political Science in the College of Arts and Sciences at the University of Nebraska at Omaha
 - IX-D-9 Intermediate Design Reports – UNL College of Law Clinics Addition and UNO Milo Bail Student Center Renovation
 - IX-D-10 Revised Capital Budget – UNK/UNMC Health Science Education Building
 - IX-D-11 Quarterly Status Report of Six-Year Capital Plan and Capital Construction Report
 - IX-D-12 Status of Capital Projects exceeding \$5 million as of December 31, 2014
 - IX-D-13 Status Report on Fire Safety and Protection
 - IX-D-14 Quarterly Report of Gifts, Grants & Contracts
 - IX-D-15 Bids & Contracts Report
 - IX-D-16 UNK Debt Refinancing
 - IX-D-17 Naming the University of Nebraska at Kearney Volleyball Locker Room in the Health and Sports Complex the “Sharron Altmaier Volleyball Locker Room”
 - IX-D-18 Semi-Annual Report of Licenses
- Chairman Phares accepted the reports on behalf of the Board

X. ADDITIONAL BUSINESS

Motion Moved by Schroeder and seconded by Knudson that the Board go into closed session as authorized by Neb. Rev. Stat. § 84-1410 for the protection of the public interest, and to prevent needless injury to the reputation of persons who have not requested a public hearing, for the purpose of holding a discussion limited to the following subjects:

- (a) Strategy session with respect to litigation;
- (b) Proposed private gifts to the University of Nebraska Foundation for the benefit of the University;
- (c) Strategy session related to proprietary negotiations; and
- (d) Personnel matters involving members of the University staff.

Chairman Phares declared that the closed session would be strictly limited to a discussion of:

- (a) Strategy session with respect to litigation;
- (b) Proposed private gifts to the University of Nebraska Foundation for the benefit of the University;
- (c) Strategy session related to proprietary negotiations; and
- (d) Personnel matters involving members of the University staff.

Action Student Opinion: Voting Aye: Savalia, Schulte, and Knudson. Voting Aye: Schafer, Schroeder, Whitehouse, Clare, Daub, Hawks, Phares and Pillen. Not Present: Koch. Motion carried.

The Board went into closed session at 1:20 p.m. The Board reconvened the open meeting at 2:50 p.m.

ADJOURNMENT

There being no further business, the meeting was adjourned by Chairman Phares at 2:50 p.m.

Respectfully submitted,

Carmen K. Maurer
Corporation Secretary

Robert A. Phares
Chairman of the Board