

**University of Nebraska Board of Regents
Board of Regents Meeting
Itinerary**

Friday, May 21, 2010

8:15 a.m.

Board of Regents Meeting

Durham Outpatient Center 3623
42nd and Emile Street
Omaha, Nebraska 68198

AGENDA
THE BOARD OF REGENTS
OF THE UNIVERSITY OF NEBRASKA
Andrews Board Room, Durham Outpatient Center 3623
University of Nebraska Medical Center
42nd and Emile Omaha, NE 68198
8:15 a.m.

- I. CALL TO ORDER
 - II. ROLL CALL
 - III. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN ON
April 16, 2010
 - IV. UNIVERSITY ADMINISTRATIVE AGENDA
 - B. BUSINESS AFFAIRS
 - University of Nebraska at Omaha
 - 1. Approve a Resolution relating to the Sale of Revenue Bonds for the sole purposes of meeting Section 147(f) of the Internal Revenue Code
Addendum IV-B-1
- V. ADDITIONAL BUSINESS

IV. UNIVERSITY ADMINISTRATIVE AGENDA

B. BUSINESS AFFAIRS

University of Nebraska at Omaha

1. Approve a Resolution relating to the Sale of Revenue Bonds for the sole purposes of meeting Section 147(f) of the Internal Revenue Code
Addendum IV-B-1

TO: The Board of Regents Addendum IV-B-1
Business Affairs

MEETING DATE: May 21, 2010

SUBJECT: University of Nebraska at Omaha Student Housing and Parking

RECOMMENDED ACTION: Approve a Resolution relating to the Sale of Revenue Bonds for the sole purposes of meeting Section 147(f) of the Internal Revenue Code.

PREVIOUS ACTION: January 22, 2010 – The Board approved a ground lease agreement with the Suzanne and Walter Scott Foundation (Scott Foundation) to provide 480 beds of student housing and related parking on the UNO campus; and authorized the President to execute all legal instruments necessary to carry out the terms and conditions of the lease agreement.

August 9, 2003 – The Board approved the purchase and transfer of ownership of Scott Village to the Board of Regents of the University of Nebraska and authorized the President to execute all legal instruments necessary to carry out the transfer and conditions of the proposed transaction.

EXPLANATION: The Board of Regents Revenue Bonds, Series 2010B , that were approved by the Board in the foregoing actions, are deemed “private activity bonds” for the purposes of the Internal Revenue Code of 1986, as amended. This determination arises primarily because of the combination of the University building the Project in conjunction with the Suzanne and Walter Scott Foundation. The regulations in this area require additional actions by the Board as described in the resolution, to comply with the Internal Revenue Code. Chief among those actions are the requirement to conduct a public hearing, which will be accomplished on May 21, 2010.

Copies of the proposed resolution may be obtained from the Office of the University’s Corporation Secretary at 3835 Holdrege Street, Lincoln, NE 68583.

PROJECT COST: \$23,360,000

SOURCE OF FUNDS: Revenue Bond Proceeds and Private Funds

SPONSORS: William E. Conley
Vice Chancellor for Business & Finance

John E. Christensen
Chancellor, University of Nebraska at Omaha

David Lechner
Vice President for Business and Finance

RECOMMENDED: James B. Milliken
President, University of Nebraska

DATE: May 15, 2010